

Torres Strait Island Regional Council

Statement of Financial Position

For the period July 2017 to June 2027

Model 1 – Same Service Level - Internal Tenancy Management until 1 July 2022 then Housing Authority Arrangement - Confirmed sources of capital funding

	Actual 30 June 2017 \$'000	Budget Review 30 June 2018 \$'000	Forecast 30 June 2019 \$'000	Forecast 30 June 2020 \$'000	Forecast 30 June 2021 \$'000	Forecast 30 June 2022 \$'000	Forecast 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000	Forecast 30 June 2026 \$'000	Forecast 30 June 2027 \$'000
Current assets											
Cash assets and cash equivalents	30,593	27,236	21,770	22,424	23,346	24,502	24,467	24,780	25,112	25,101	25,098
Inventories	256	256	256	256	256	256	256	256	256	256	256
Receivables	10,116	448	458	470	484	497	561	576	595	613	632
Prepayments	160	160	160	160	160	160	160	160	160	160	160
Other current assets	267	267	267	267	267	267	267	267	267	267	267
Total current assets	41,391	28,367	22,911	23,576	24,513	25,682	25,711	26,039	26,390	26,396	26,412
Non-current assets											
Property, plant and equipment	860,754	855,761	854,036	834,527	792,440	506,324	486,874	463,737	441,937	425,338	405,949
Intangible assets	463	248	33	7	-	-	-	-	-	-	-
Capital works in progress	5,973	-	-	-	-	-	-	-	-	-	-
Other non-current assets	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225
Total non-current assets	875,415	864,235	862,295	842,758	800,665	514,549	495,098	471,962	450,162	433,563	414,174
Total assets	916,806	892,601	885,206	866,334	825,178	540,230	520,809	498,001	476,552	459,959	440,586
Current liabilities											
Trade and other payables	6,661	1,829	1,696	1,728	1,769	1,795	1,717	1,742	1,784	1,837	1,876
Borrowings	56	57	61	66	47	-	-	-	-	-	-
Provisions	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144
Total current liabilities	7,861	3,030	2,901	2,937	2,960	2,939	2,861	2,886	2,928	2,981	3,020
Non-current liabilities											
Loans	227	173	112	47	-	-	-	-	-	-	-
Provisions	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091
Total non-current liabilities	5,317	5,264	5,203	5,137	5,091	5,091	5,091	5,091	5,091	5,091	5,091
Total liabilities	13,178	8,294	8,104	8,075	8,050	8,030	7,952	7,976	8,019	8,072	8,111
Net community assets	903,628	884,307	877,102	858,259	817,127	532,201	512,858	490,024	468,533	451,888	432,475
Community equity											
Asset revaluation reserve	385,156	385,156	385,156	389,469	389,469	389,469	394,055	394,055	394,055	398,291	398,291
Retained surplus (deficiency)	518,472	499,151	491,946	468,791	427,659	142,732	118,803	95,970	74,478	53,597	34,185
Total community equity	903,628	884,307	877,102	858,259	817,127	532,201	512,858	490,024	468,533	451,888	432,475

Torres Strait Island Regional Council

Statement of Cashflow

For the period July 2017 to June 2027

Model 1 – Same Service Level - Internal Tenancy Management until 1 July 2022 then Housing Authority Arrangement - Confirmed sources of capital funding

	Actual 30 June 2017 \$'000	Budget Review 30 June 2018 \$'000	Forecast 30 June 2019 \$'000	Forecast 30 June 2020 \$'000	Forecast 30 June 2021 \$'000	Forecast 30 June 2022 \$'000	Forecast 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000	Forecast 30 June 2026 \$'000	Forecast 30 June 2027 \$'000
Cash flows from operating activities:											
Receipts from customers	54,291	65,802	36,101	36,807	37,526	38,266	39,574	40,423	41,240	42,083	42,944
Receipt from rental income	-	5,507	5,779	5,779	5,800	5,800	-	-	-	-	-
Payment to suppliers and employees	(72,512)	(89,974)	(65,129)	(65,561)	(66,529)	(67,564)	(64,827)	(65,854)	(67,190)	(68,923)	(70,333)
Interest received	269	459	375	375	375	375	375	375	375	375	375
Non-capital grants and contributions	27,738	17,225	22,918	23,325	23,822	24,327	24,844	25,369	25,907	26,453	27,011
Finance costs	(23)	(19)	(15)	(11)	(6)	(2)	-	-	-	-	-
Net cash inflow (outflow) from operating activities	9,763	(1,000)	29	715	988	1,202	(35)	313	332	(12)	(3)
Cash flows from investing activities:											
Payments for property, plant and equipment	(19,795)	(28,699)	(24,219)	(18,781)	-	-	-	-	-	-	-
Payments for intangible assets	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	1,104	1	-	-	-	-	-	-	-	-	-
Subsidies, donations and contributions for new capital expenditure	24,007	26,393	18,781	18,781	-	-	-	-	-	-	-
Other	221	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	5,537	(2,305)	(5,438)	-	-	-	-	-	-	-	-
Cash flows from financing activities											
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowings	(51)	(53)	(57)	(61)	(66)	(47)	-	-	-	-	-
Net cash inflow (outflow) from financing activities	(51)	(53)	(57)	(61)	(66)	(47)	-	-	-	-	-
Net increase (decrease) in cash held	15,250	(3,357)	(5,466)	654	923	1,155	(35)	313	332	(12)	(3)
Cash at beginning of reporting period	15,344	30,593	27,236	21,770	22,424	23,346	24,502	24,467	24,780	25,112	25,101
Cash at end of reporting period	30,594	27,236	21,770	22,424	23,346	24,502	24,467	24,780	25,112	25,101	25,098
QTC recommended working capital	19,092	21,290	16,253	16,401	16,644	16,898	16,187	16,470	16,808	17,244	17,593
Variance	11,502	5,946	5,518	6,023	6,702	7,604	8,280	8,310	8,304	7,857	7,504

Torres Strait Island Regional Council

Statement of Income and Expenditure

For the period July 2017 to June 2027

Model 1 – Same Service Level - Internal Tenancy Management until 1 July 2022 then Housing Authority Arrangement - Confirmed sources of capital funding

	Actual 30 June 2017 \$'000	Budget Review 30 June 2018 \$'000	Forecast 30 June 2019 \$'000	Forecast 30 June 2020 \$'000	Forecast 30 June 2021 \$'000	Forecast 30 June 2022 \$'000	Forecast 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000	Forecast 30 June 2026 \$'000	Forecast 30 June 2027 \$'000
Revenue											
Recurrent revenue:											
Net rates and utility charges	1,118	1,113	1,169	1,227	1,289	1,353	2,024	2,125	2,230	2,343	2,459
Fees and charges	3,394	3,279	3,355	3,434	3,515	3,598	3,683	3,770	3,860	3,952	4,045
Sales - contract and recoverable works	43,110	47,708	27,167	27,656	28,154	28,661	29,177	29,702	30,237	30,781	31,335
Sales - other	2,905	3,337	3,770	3,841	3,914	3,988	4,065	4,144	4,225	4,309	4,397
Grants, subsidies, contributions and donations	27,738	17,176	22,916	23,325	23,822	24,327	24,844	25,369	25,907	26,453	27,011
Interest received	269	459	375	375	375	375	375	375	375	375	375
Rental income	5,387	5,507	5,779	5,779	5,800	5,800	-	-	-	-	-
Other recurrent income	576	747	651	660	669	679	688	697	707	717	727
Total recurrent revenue	84,497	79,326	65,183	66,298	67,538	68,782	64,856	66,182	67,541	68,929	70,349
Capital revenue:											
Government subsidies and grants	45,578	35,224	42,046	25,337	6,753	6,956	-	-	-	-	-
Total capital revenue	45,578	35,224	42,046	25,337	6,753	6,956	-	-	-	-	-
Total income	130,075	114,550	107,229	91,635	74,291	75,738	64,856	66,182	67,541	68,929	70,349
Expenses											
Recurrent expenses:											
Employee benefits	22,207	25,145	25,245	26,004	26,783	27,088	27,088	27,786	28,464	29,318	30,197
Materials and services	50,186	57,577	37,412	37,939	38,445	39,155	37,470	37,901	38,575	39,462	39,978
Depreciation and amortisation	40,791	45,209	45,924	45,686	45,346	44,020	24,036	23,136	21,800	20,835	19,389
Finance costs	3,975	2,439	2,353	1,661	1,348	1,349	191	192	194	195	197
Total recurrent expenses	117,160	130,371	110,934	111,289	111,923	111,611	88,785	89,015	89,032	89,811	89,761
Capital expenses:											
Other capital expenses	6,020	3,500	3,500	3,500	3,500	249,053	-	-	-	-	-
Total capital expenses	6,020	3,500	3,500	3,500	3,500	249,053	-	-	-	-	-
Total expenses	123,180	133,871	114,434	114,789	115,423	360,664	88,785	89,015	89,032	89,811	89,761
Net operating surplus/(deficit) exc capital and depreciation	8,128	(5,836)	172	694	961	1,190	107	303	309	(46)	(23)
Net operating surplus/(deficit) inc depreciation	(32,663)	(51,045)	(45,751)	(44,992)	(44,385)	(42,830)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)
Net result attributable to Council	6,896	(19,322)	(7,205)	(23,155)	(41,132)	(284,927)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)

Torres Strait Island Regional Council

Rates and Utility charges

For the period July 2017 to June 2020

Model 1 – Same Service Level - Internal Tenancy Management until 1 July 2022 then Housing Authority Arrangement - Confirmed sources of capital funding

	Actual 30 June 2017 \$'000	Budget Review 30 June 2018 \$'000	Forecast 30 June 2019 \$'000	Forecast 30 June 2020 \$'000
Rates and utility charges				
General rates	-	-	-	-
Separate rates	-	-	-	-
Levies	34	34	36	37
Water	244	312	327	344
Sewerage	701	622	653	686
Waste management	139	145	153	160
Other rates and utilities revenue	-	-	-	-
Total rates and utility charge revenue	1,118	1,113	1,169	1,227

	Actual 30 June 2017 \$'000	Budget Review 30 June 2018 \$'000	Variance \$'000	Variance %
Rates and utility charges - value of change				
Gross rates and utility charges	1,118	1,113	-5	-0.43%

Torres Strait Island Regional Council

Statement of Changes in Equity

For the period July 2017 to June 2027

Model 1 – Same Service Level - Internal Tenancy Management until 1 July 2022 then Housing Authority Arrangement - Confirmed sources of capital funding

	Total \$'000	Retained surplus \$'000	Asset revaluation reserve \$'000	Other reserves \$'000
Balance at 30 Jun 2016	665,845	511,576	154,269	-
Net result for the period	6,896	6,896	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	230,887	-	230,887	-
Balance at 30 Jun 2017 Actual	903,628	518,472	385,156	-
Net result for the period	(19,321)	(19,321)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2018 Budget	884,307	499,151	385,156	-
Net result for the period	(7,205)	(7,205)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2019 Forecast	877,102	491,946	385,156	-
Net result for the period	(23,155)	(23,155)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	4,313	-	4,313	-
Balance at 30 Jun 2020 Forecast	858,260	468,791	389,469	-
Net result for the period	(41,132)	(41,132)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2021 Forecast	817,128	427,659	389,469	-
Net result for the period	(284,927)	(284,927)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2022 Forecast	532,201	142,732	389,469	-
Net result for the period	(23,929)	(23,929)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	4,586	-	4,586	-
Balance at 30 Jun 2023 Forecast	512,858	118,803	394,055	-
Net result for the period	(22,834)	(22,834)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2024 Forecast	490,024	95,969	394,055	-
Net result for the period	(21,491)	(21,491)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2025 Forecast	468,533	74,478	394,055	-
Net result for the period	(20,881)	(20,881)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	4,236	-	4,236	-
Balance at 30 Jun 2026 Forecast	451,888	53,597	398,291	-
Net result for the period	(19,412)	(19,412)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2027 Forecast	432,475	34,185	398,291	-



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 2
- [Inactive BU] 3
- [Inactive BU] 4
- [Inactive BU] 5
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Assets															
Current assets															
Internally restricted component	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Externally restricted component	55	57	59	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted component	14,171	17,216	14,802	15,344	30,593	27,236	21,770	22,424	23,346	24,502	24,467	24,780	25,112	25,101	25,098
Cash and cash equivalents	14,226	17,273	14,861	15,344	30,593	27,236	21,770	22,424	23,346	24,502	24,467	24,780	25,112	25,101	25,098
General trade and other receivables	7,791	9,164	13,511	10,793	10,116	448	458	470	484	497	561	576	595	613	632
Internal loans outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	7,791	9,164	13,511	10,793	10,116	448	458	470	484	497	561	576	595	613	632
Inventories held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories held for distribution	548	418	473	306	256	256	256	256	256	256	256	256	256	256	256
Land held for development or sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	548	418	473	306	256	256	256	256	256	256	256	256	256	256	256
Tax equivalent assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepayments	-	-	-	162	160	160	160	160	160	160	160	160	160	160	160
Other current assets	-	98	152	177	267	267	267	267	267	267	267	267	267	267	267
Other current assets	-	98	152	339	427	427	427	427	427	427	427	427	427	427	427
Non-current assets held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current assets	22,565	26,953	28,997	26,782	41,391	28,367	22,911	23,576	24,513	25,682	25,711	26,039	26,390	26,396	26,412
Non-current assets															
Land held for development for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal loans outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Joint ventures & associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Controlled entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 2
- [Inactive BU] 3
- [Inactive BU] 4
- [Inactive BU] 5
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Other investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land	650	630	567	567	520	520	520	520	520	520	520	520	520	520	520
Land improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buildings	353,198	344,919	326,806	310,532	361,448	351,280	331,942	313,716	294,501	30,033	27,382	24,250	21,258	19,177	16,830
Plant & equipment	5,124	4,296	3,182	2,969	2,662	3,373	2,594	1,954	1,347	1,015	791	573	372	323	273
Furniture & fittings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Roads, drainage & bridge network	143,011	143,601	147,116	145,587	177,283	179,747	173,815	168,518	162,976	157,787	153,255	148,615	144,461	140,975	137,290
Water	65,542	83,210	78,787	75,641	122,341	123,302	135,561	139,170	132,120	125,148	120,126	113,534	107,201	102,473	96,311
Sewerage	73,134	88,052	83,552	79,071	141,849	137,207	150,357	153,388	146,118	139,217	133,944	127,398	121,253	116,502	111,090
Miscellaneous	23,417	19,789	17,664	18,460	54,651	60,333	59,248	57,259	54,858	52,605	50,855	48,847	46,871	45,368	43,636
Work in progress	2,059	3,606	7,950	12,267	5,973	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	666,135	688,103	665,624	645,094	866,727	855,761	854,036	834,527	792,440	506,324	486,874	463,737	441,937	425,338	405,949
Intangible assets	1,129	1,199	1,014	678	463	248	33	7	-	-	-	-	-	-	-
Other non-current assets	-	2,589	4,999	5,704	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225	8,225
Other non-current assets	1,129	3,788	6,013	6,382	8,688	8,473	8,258	8,232	8,225	8,225	8,225	8,225	8,225	8,225	8,225
Total non-current assets	667,264	691,891	671,637	651,476	875,415	864,235	862,295	842,758	800,665	514,549	495,098	471,962	450,162	433,563	414,174
Total assets	689,829	718,844	700,634	678,258	916,806	892,601	885,206	866,334	825,178	540,230	520,809	498,001	476,552	459,959	440,586

Liabilities															
Current liabilities															
Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee payables	1,364	1,926	2,148	2,296	2,330	964	968	995	1,027	1,039	1,039	1,063	1,092	1,125	1,158
Other payables	2,325	4,584	3,166	4,645	4,330	865	728	733	742	756	678	679	692	712	718
Trade and other payables	3,689	6,510	5,314	6,941	6,661	1,829	1,696	1,728	1,769	1,795	1,717	1,742	1,784	1,837	1,876
Loans	41	44	45	124	56	57	61	66	47	-	-	-	-	-	-
Finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 4
- [Inactive BU] 2
- [Inactive BU] 5
- [Inactive BU] 3
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Borrowings	41	44	45	124	56	57	61	66	47	-	-	-	-	-	-
Employee	737	796	861	1,038	955	955	955	955	955	955	955	955	955	955	955
Restoration & rehabilitation	-	-	-	-	189	189	189	189	189	189	189	189	189	189	189
Restructuring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	737	796	861	1,038	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144
Tax equivalent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	4,467	7,350	6,220	8,103	7,861	3,030	2,901	2,937	2,960	2,939	2,861	2,886	2,928	2,981	3,020
Non-current liabilities															
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	422	378	333	282	227	173	112	47	-	-	-	-	-	-	-
Finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	422	378	333	282	227	173	112	47	-	-	-	-	-	-	-
Employee	287	275	306	286	354	354	354	354	354	354	354	354	354	354	354
Restoration & rehabilitation	2,761	2,947	3,915	3,742	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737
Restructuring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	3,048	3,222	4,221	4,028	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091	5,091
Other non-current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	3,470	3,600	4,554	4,310	5,317	5,264	5,203	5,137	5,091	5,091	5,091	5,091	5,091	5,091	5,091
Total liabilities	7,937	10,950	10,774	12,413	13,178	8,294	8,104	8,075	8,050	8,030	7,952	7,976	8,019	8,072	8,111
Net community assets	681,892	707,894	689,860	665,845	903,628	884,307	877,102	858,259	817,127	532,201	512,858	490,024	468,533	451,888	432,475



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 4
- [Inactive BU] 2
- [Inactive BU] 5
- [Inactive BU] 3
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Community equity															
Asset revaluation surplus	150,357	159,140	154,269	154,269	385,156	385,156	385,156	389,469	389,469	389,469	394,055	394,055	394,055	398,291	398,291
Retained surplus	531,535	548,754	535,591	511,576	518,472	499,151	491,946	468,791	427,659	142,732	118,803	95,970	74,478	53,597	34,185
Total community equity	681,892	707,894	689,860	665,845	903,628	884,307	877,102	858,259	817,127	532,201	512,858	490,024	468,533	451,888	432,475
Reconciliation															
Net community assets to community equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 4
- [Inactive BU] 2
- [Inactive BU] 5
- [Inactive BU] 3
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

[Print Summary](#)

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Cash flows from operating activities															
Receipts from customers	25,614	29,291	26,833	38,244	54,291	65,802	36,101	36,807	37,526	38,266	39,574	40,423	41,240	42,083	42,944
Payments to suppliers and employees	(54,451)	(43,576)	(45,973)	(56,587)	(72,512)	(89,974)	(65,129)	(65,561)	(66,529)	(67,564)	(64,827)	(65,854)	(67,190)	(68,923)	(70,333)
Payments for land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest received	278	440	313	440	269	459	375	375	375	375	375	375	375	375	375
Rental income	-	-	-	-	-	5,507	5,779	5,779	5,800	5,800	-	-	-	-	-
Non-capital grants and contributions	30,297	19,117	23,025	21,956	27,738	17,225	22,918	23,325	23,822	24,327	24,844	25,369	25,907	26,453	27,011
Borrowing costs	(31)	(29)	(26)	(25)	(23)	(19)	(15)	(11)	(6)	(2)	-	-	-	-	-
Tax equivalents paid to General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid to General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of provision	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash flows from operating activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow from operating activities	1,707	5,243	4,172	4,028	9,763	(1,000)	29	715	988	1,202	(35)	313	332	(12)	(3)
Cash flows from investing activities															
Payments for property, plant and equipment	(2,040)	(6,962)	(13,876)	(12,686)	(19,795)	(28,699)	(24,219)	(18,781)	-	-	-	-	-	-	-
Payments for intangible assets	(372)	(258)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net movement in loans and advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	157	94	54	81	1,104	1	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	1,587	4,903	7,147	8,926	24,007	26,393	18,781	18,781	-	-	-	-	-	-	-
Other cash flows from investing activities	-	68	135	178	221	-	-	-	-	-	-	-	-	-	-
Net cash inflow from investing activities	(668)	(2,155)	(6,540)	(3,501)	5,537	(2,305)	(5,438)	-	-	-	-	-	-	-	-
Cash flows from financing activities															
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowings	(39)	(41)	(44)	(44)	(51)	(53)	(57)	(61)	(66)	(47)	-	-	-	-	-
Repayments made on finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 2
- [Inactive BU] 3
- [Inactive BU] 4
- [Inactive BU] 5
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

[Print Summary](#)

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Net cash inflow from financing activities	(39)	(41)	(44)	(44)	(51)	(53)	(57)	(61)	(66)	(47)	-	-	-	-	-
Total cash flows	<hr/>														
Net increase in cash and cash equivalent held	1,000	3,047	(2,412)	483	15,250	(3,357)	(5,466)	654	923	1,155	(35)	313	332	(12)	(3)
Opening cash and cash equivalents	13,226	14,226	17,273	14,861	15,344	30,593	27,236	21,770	22,424	23,346	24,502	24,467	24,780	25,112	25,101
Closing cash and cash equivalents	14,226	17,273	14,861	15,344	30,593	27,236	21,770	22,424	23,346	24,502	24,467	24,780	25,112	25,101	25,098
Reconciliation	<hr/>														
Closing cash balance to Statement of Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 2
- [Inactive BU] 3
- [Inactive BU] 4
- [Inactive BU] 5
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

[Print Summary](#)

Line item	Annual result	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Income																
Revenue																
Operating revenue																
General rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Separate rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	349	204	234	416	244	312	327	344	361	379	398	418	439	461	484	
Water consumption, rental and sundries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sewerage	535	522	588	587	701	622	653	686	720	756	794	834	875	919	965	
Sewerage trade waste	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste management	223	215	219	220	139	145	153	160	168	177	186	195	205	215	226	
Garbage charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other rates, levies and charges	-	-	-	-	34	34	36	37	39	41	646	679	712	748	785	
Less: discounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: pensioner remissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net rates, levies and charges	1,107	941	1,041	1,223	1,118	1,113	1,169	1,227	1,289	1,353	2,024	2,125	2,230	2,343	2,459	
Building and development fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infringements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences and registrations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other fees and charges	144	921	3,499	3,082	3,394	3,279	3,355	3,434	3,515	3,598	3,683	3,770	3,860	3,952	4,045	
Fees and charges	144	921	3,499	3,082	3,394	3,279	3,355	3,434	3,515	3,598	3,683	3,770	3,860	3,952	4,045	
Other rental income	3,598	4,225	5,884	5,952	5,387	5,507	5,779	5,779	5,800	5,800	-	-	-	-	-	
Rental income	3,598	4,225	5,884	5,952	5,387	5,507	5,779	5,779	5,800	5,800	-	-	-	-	-	
Interest from overdue rates, levies and charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest received from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other interest received	278	440	313	440	269	459	375	375	375	375	375	375	375	375	375	
Interest received	278	440	313	440	269	459	375	375	375	375	375	375	375	375	375	
Contract and recoverable works	19,586	21,553	21,547	24,645	43,110	47,708	27,167	27,656	28,154	28,661	29,177	29,702	30,237	30,781	31,335	
Gain/(loss) on sale of land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on sale of inventory held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on sale of non-current assets held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 2
- [Inactive BU] 3
- [Inactive BU] 4
- [Inactive BU] 5
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating

5. Print

Print Summary

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Other sales revenue	3,304	2,930	3,184	2,913	2,905	3,337	3,770	3,841	3,914	3,988	4,065	4,144	4,225	4,309	4,397
Sales revenue	22,890	24,483	24,731	27,558	46,015	51,046	30,937	31,497	32,068	32,649	33,242	33,846	34,462	35,090	35,732
Profit (loss) from joint ventures & associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) from controlled entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit (loss) from other investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal charges received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	117	582	1,489	1,257	576	747	651	660	669	679	688	697	707	717	727
Other income	117	582	1,489	1,257	576	747	651	660	669	679	688	697	707	717	727
General purpose grants	11,578	6,263	10,329	9,983	15,273	5,542	11,283	11,486	11,693	11,903	12,118	12,336	12,558	12,784	13,014
State subsidies and grants—operating	18,372	7,996	8,722	8,636	8,659	9,424	9,494	9,663	9,876	10,093	10,314	10,539	10,769	11,003	11,242
Commonwealth subsidies and grants—operating	-	4,313	3,974	3,289	3,807	2,196	2,139	2,176	2,253	2,331	2,412	2,494	2,580	2,666	2,755
Other non-government subsidies and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations—operating	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-
Contributions—operating	348	545	-	48	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	30,298	19,117	23,025	21,956	27,738	17,176	22,916	23,325	23,822	24,327	24,844	25,369	25,907	26,453	27,011
Total operating revenue	58,432	50,709	59,982	61,468	84,497	79,326	65,183	66,298	67,538	68,782	64,856	66,182	67,541	68,929	70,349
Capital revenue															
Grants, subsidies, contributions and donations	1,588	4,904	6,975	9,692	26,855	35,224	42,046	25,337	6,753	6,956	-	-	-	-	-
Total revenue	60,020	55,613	66,957	71,160	111,352	114,550	107,229	91,635	74,291	75,738	64,856	66,182	67,541	68,929	70,349
Capital income															
Total capital income	2,532	47,709	9,883	11,164	18,723	(3,500)	(3,500)	(3,500)	(3,500)	(249,053)	-	-	-	-	-
Total income	62,552	103,322	76,840	82,324	130,076	111,050	103,729	88,135	70,791	(173,315)	64,856	66,182	67,541	68,929	70,349

Expenses

Operating expenses



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 4
- [Inactive BU] 2
- [Inactive BU] 5
- [Inactive BU] 3
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Total staff wages and salaries	12,981	12,916	14,339	15,325	16,046	18,666	18,740	19,311	19,899	20,127	20,124	20,650	21,161	21,806	22,469
Councillors' remuneration	767	775	819	878	962	936	953	970	987	1,005	1,023	1,042	1,060	1,079	1,099
Employee provision expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other employee related expenses	3,844	5,973	4,725	5,655	5,199	5,543	5,553	5,723	5,897	5,956	5,941	6,094	6,242	6,433	6,629
Less: capitalised employee expenses	-	(532)	(1,145)	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefits	17,592	19,132	18,738	21,858	22,207	25,145	25,245	26,004	26,783	27,088	27,088	27,786	28,464	29,318	30,197
M&S—sales contract & recoverable works	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
M&S—administration supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
M&S—audit services	-	262	193	216	220	235	239	244	248	252	257	262	266	271	276
M&S—communication & IT	1,634	1,589	1,834	1,576	1,441	1,593	1,622	1,651	1,681	1,711	1,742	1,773	1,805	1,838	1,871
M&S—consultants	539	457	390	707	665	1,138	818	686	522	531	731	554	564	764	587
M&S—contractors	6,918	8,638	6,024	10,640	23,186	33,625	17,522	17,838	18,159	18,486	18,818	19,157	19,502	19,853	20,210
M&S—electricity	1,936	1,199	1,189	1,262	1,312	1,071	1,091	1,110	1,130	1,151	1,171	1,193	1,214	1,236	1,258
M&S—council maintenance	13,358	6,673	6,902	8,049	9,445	6,296	3,275	3,334	3,394	3,455	3,517	3,581	3,645	3,711	3,777
M&S—travel	3,070	2,654	2,989	3,330	3,199	2,882	2,934	2,987	3,040	3,095	2,200	2,240	2,280	2,321	2,363
M&S—other	9,206	6,602	6,291	11,035	10,717	10,737	9,911	10,090	10,271	10,473	9,033	9,142	9,298	9,469	9,636
Materials and services	36,661	28,074	25,812	36,815	50,186	57,577	37,412	37,939	38,445	39,155	37,470	37,901	38,575	39,462	39,978
Finance costs charged by QTC	31	28	-	-	23	19	15	11	6	2	-	-	-	-	-
Interest paid on overdraft	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	41	41	44	51	56	58	64	69	75	81	84	85	87	88	90
Interest on finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other finance costs	5,545	12	2,739	2,875	3,897	2,362	2,274	1,581	1,267	1,267	107	107	107	107	107
Finance costs	5,617	81	2,783	2,926	3,975	2,439	2,353	1,661	1,348	1,349	191	192	194	195	197
Depreciation and amortisation	25,887	25,482	40,065	40,675	40,791	45,209	45,924	45,686	45,346	44,020	24,036	23,136	21,800	20,835	19,389
Bad and doubtful debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rentals & operating leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restructuring provision expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other provision expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating expenses	85,757	72,769	87,398	102,274	117,160	130,371	110,934	111,289	111,923	111,611	88,785	89,015	89,032	89,811	89,761



4 warnings identified—Whole of Council active

Control Panel

1. Select Scenario

Base case ▼

2. Whole of Council or Business Units?

- Whole of Council
- Selected Business Units

3. Select Business Units

- Whole of Council
- [Inactive BU] 2
- [Inactive BU] 3
- [Inactive BU] 4
- [Inactive BU] 5
- [Inactive BU] 6

4. Normalise Results

- Use median cash balance for ratios
- Normalise for selected grant program

NDRRA—operating ▼

5. Print

Print Summary

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Capital expenses															
Loss on impairment	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restoration & rehabilitation provision expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement	-	943	63	-	299	-	-	-	-	-	-	-	-	-	-
Other capital expenses	-	20,569	5,509	4,064	5,721	-	-	-	-	-	-	-	-	-	-
Total capital expenses	11	21,512	5,572	4,064	6,020	-	-	-	-	-	-	-	-	-	-
Total expenses	85,768	94,281	92,970	106,338	123,180	130,371	110,934	111,289	111,923	111,611	88,785	89,015	89,032	89,811	89,761
Net result	(23,216)	9,041	(16,130)	(24,014)	6,896	(19,321)	(7,205)	(23,155)	(41,132)	(284,927)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)
Tax equivalents															
Net result before tax equivalents	(23,216)	9,041	(16,130)	(24,014)	6,896	(19,321)	(7,205)	(23,155)	(41,132)	(284,927)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)
Tax equivalents payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result after tax equivalents	(23,216)	9,041	(16,130)	(24,014)	6,896	(19,321)	(7,205)	(23,155)	(41,132)	(284,927)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)
Other comprehensive income															
Items that will not be reclassified to net result															
Increase (decrease) in asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	(23,216)	9,041	(16,130)	(24,014)	6,896	(19,321)	(7,205)	(23,155)	(41,132)	(284,927)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)
Operating result															
Operating revenue	58,432	50,709	59,982	61,468	84,497	79,326	65,183	66,298	67,538	68,782	64,856	66,182	67,541	68,929	70,349
Operating expenses	85,757	72,769	87,398	102,274	117,160	130,371	110,934	111,289	111,923	111,611	88,785	89,015	89,032	89,811	89,761
Operating result	(27,325)	(22,060)	(27,416)	(40,806)	(32,663)	(51,045)	(45,751)	(44,992)	(44,385)	(42,830)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)



4 warnings identified—Whole of Council active

Control Panel

1. **Select Scenario**
 ▼

2. **Whole of Council or Business Units?**
 Whole of Council
 Selected Business Units

3. **Select Business Units**
 Whole of Council [Inactive BU] 4
 [Inactive BU] 2 [Inactive BU] 5
 [Inactive BU] 3 [Inactive BU] 6

4. **Normalise Results**
 Use median cash balance for ratios
 Normalise for selected grant program
 ▼

5. **Print**

Line item	Annual result														
	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17A	Jun-18B	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F
Asset revaluation surplus															
Opening balance					385,156	385,156	385,156	389,469	389,469	389,469	394,055	394,055	394,055	398,291	
Net result					na	na	na	na	na	na	na	na	na	na	na
Increase in asset revaluation surplus					-	-	4,312	-	-	4,586	-	-	4,236	-	-
Internal payments made					na	na	na	na	na	na	na	na	na	na	na
Closing balance					385,156	385,156	389,469	389,469	389,469	394,055	394,055	394,055	398,291	398,291	
Retained surplus															
Opening balance					518,472	499,151	491,946	468,791	427,659	142,732	118,803	95,970	74,478	53,597	
Net result					(19,321)	(7,205)	(23,155)	(41,132)	(284,927)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)	
Increase in asset revaluation surplus					na	na	na	na	na	na	na	na	na	na	
Internal payments made					-	-	-	-	-	-	-	-	-	-	
Closing balance					518,472	499,151	491,946	468,791	427,659	142,732	118,803	95,970	74,478	53,597	34,185
Total															
Opening balance					903,628	884,307	877,102	858,259	817,127	532,201	512,858	490,024	468,533	451,888	
Net result					(19,321)	(7,205)	(23,155)	(41,132)	(284,927)	(23,929)	(22,833)	(21,491)	(20,881)	(19,412)	
Increase in asset revaluation surplus					-	-	4,312	-	-	4,586	-	-	4,236	-	
Internal payments made					-	-	-	-	-	-	-	-	-	-	
Closing balance					903,628	884,307	877,102	858,259	817,127	532,201	512,858	490,024	468,533	451,888	432,475

Torres Strait Island Regional Council

Statement of Key Sustainability Ratios

For the period July 2017 to June 2027

Model 1 – Same Service Level - Internal Tenancy Management until 1 July 2022 then Housing Authority Arrangement - Confirmed sources of capital funding

	Actual 30 June 2017 \$	Budget 30 June 2018 \$	Forecast 30 June 2019 \$	Forecast 30 June 2020 \$	Forecast 30 June 2021 \$	Forecast 30 June 2022 \$	Forecast 30 June 2023 \$	Forecast 30 June 2024 \$	Forecast 30 June 2025 \$	Forecast 30 June 2026 \$	Forecast 30 June 2027 \$
1 Operating Surplus Ratio											
(Net Operating Surplus / Total Operating Revenue) (%)	(39)%	(64)%	(70)%	(68)%	(66)%	(62)%	(37)%	(35)%	(32)%	(30)%	(28)%
(Net Operating Surplus / (Total Operating Revenue - Depreciation Expense on Community Housing)) (%)	(14)%	(41)%	(42)%	(40)%	(38)%	(35)%	(37)%	(35)%	(32)%	(30)%	(28)%
Target is between 0% and 10% (on average over the long-term)											
This is an indicator of the extent to which revenues raised cover operational expenses or are available for capital funding purposes.											
The percentage indicates the percentage increase in Operating Revenue needed to break-even.											
A negative ratio result indicates that Council is expecting to not be able to generate sufficient revenue to cover operating expenses (including depreciation) or fund from own sources capital items											
This ratio includes Depreciation Expense of \$40.6M for the 16/17 financial year and \$45M for the 17/18 financial year.											
A secondary Operating Surplus Ratio has been calculated removing depreciation expense on community housing. A significant improvement on average of 14% can be seen in Council's Operating Surplus Ratio with the removal of Community Housing depreciation. Which accounts for approximately \$20.4m in 16/17 and \$18.1 in 17/18.											
2 Net Financial Asset / Liability Ratio											
((Total Liabilities - Current Assets) / Total Operating Revenue)	(33)%	(25)%	(23)%	(23)%	(24)%	(26)%	(27)%	(27)%	(27)%	(27)%	(26)%
Target is <60% (on average over the long-term)											
This is an indicator of the extent to which net financial liabilities can be serviced/repaid from operating revenues.											
A negative indicator is favourable as it is below the target of 60%											
The negative indicators shows that Council has more current assets than liabilities as a percentage of Total Operating Revenue.											
3 Asset Sustainability Ratio											
(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)	27%	49%	101%	55%	15%	16%	0%	0%	0%	0%	0%
Target is >90% (on average over the long-term)											
This is the extent to which assets are being replaced as they reach the end of their useful life.											
Council is dependant on State and Federal funding for renewal of infrastructure assets. Timing of renewal programs do not always coincide with the annual allocation of depreciation.											

