	Budget 30-Jun-15 \$	Budget 30-Jun-16 \$	Budget 30-Jun-17 \$
Current assets			
Cash assets and cash equivalents	17,119,097	4,213,156	3,318,240
Inventories	417,999	417,999	417,999
Receivables	6,554,076	6,728,679	6,908,123
Tax assets	525,907	525,907	525,907
Prepayments	111,093	111,093	111,093
Other current assets	166,326	166,326	166,326
Total current assets	24,894,498	12,163,160	11,447,688
Non-current assets			
Property, plant and equipment	664,924,387	664,079,431	644,829,988
Intangible assets	1,009,243	904,680	800,117
Other non-current assets	2,589,391	2,589,391	2,589,391
Total non-current assets	668,523,021	667,573,502	648,219,496
Total assets	693,417,519	679,736,662	659,667,184
Current liabilities			
Trade and other payables	4,880,215	5,006,460	5,159,336
Borrowings	136,098	143,770	151,874
Employee payables/provisions	2,439,083	2,439,083	2,439,083
Other provisions	2,947,233	2,947,233	2,947,233
Total current liabilities	10,402,629	10,536,546	10,697,526
Non-current liabilities			
Borrowings	3,238,663	3,094,893	2,943,019
Employee payables/provisions	274,548	274,548	274,548
Total non-current liabilities	3,513,211	3,369,441	3,217,567
Total liabilities	13,915,840	13,905,987	13,915,093
Net community assets	679,501,679	665,830,675	645,752,091
Community equity			
Asset revaluation reserve Other reserves	155,407,899 -	155,407,899	155,407,899
Retained surplus (deficiency)	524,093,780	510,422,776	490,344,192
Total community equity	679,501,679	665,830,675	645,752,091

Statement of Income and Expenditure

For the period July 2014 to June 2017

Revenue Recurrent revenue: Net rates and utility charges Fees and charges Sales - contract and recoverable works Grants, subsidies, contributions and donations Interest received	823,810 1,895,427 23,296,451 23,703,127 401,640	849,348 1,954,185 24,018,641	875,678 2,014,765
Net rates and utility charges Fees and charges Sales - contract and recoverable works Grants, subsidies, contributions and donations	1,895,427 23,296,451 23,703,127	1,954,185 24,018,641	•
Fees and charges Sales - contract and recoverable works Grants, subsidies, contributions and donations	1,895,427 23,296,451 23,703,127	1,954,185 24,018,641	•
Sales - contract and recoverable works Grants, subsidies, contributions and donations	23,296,451 23,703,127	24,018,641	2 014 765
Grants, subsidies, contributions and donations	23,703,127	· · ·	2,014,703
·	· · ·	04 477 400	24,763,219
Interest received	401,640	24,177,189	24,660,733
		411,681	421,973
Rental income	6,700,337	6,908,047	7,122,197
Other recurrent income	3,386,791	3,491,782	3,600,027
Total recurrent revenue	60,207,583	61,810,873	63,458,592
Capital revenue:			
Grants, subsidies, contributions and donations	8,006,237	18,633,037	12,818,914
Other capital contributions	245	0	0
Total capital revenue	8,006,482	18,633,037	12,818,914
Total Revenue	68,214,065	80,443,910	76,277,506
Expenses			
Recurrent expenses:			
Employee benefits	20,600,835	21,239,461	21,897,884
Materials and services	39,501,107	40,566,094	41,805,043
Finance costs	105,643	226,869	220,243
Depreciation and amortisation	41,677,371	32,082,490	32,432,920
Total recurrent expenses	101,884,956	94,114,914	96,356,090
Capital expenses:			
Other capital expenses	107,474	0	0
Impairment losses	0	0	0
Revaluation decrements	0	0	0
Total capital expenses	107,474	0	0
Total expenses	101,992,430	94,114,914	96,356,090
Result from ordinary activities	(33,778,365)	(13,671,004)	(20,078,584)
Other non-recurrent items	0	0	0
Net result attributable to Council	(33,778,365)	(13,671,004)	(20,078,584)

Statement of Cash Flow

For the period July 2014 to June 2017

	Budget 30-Jun-15 \$	Budget 30-Jun-16 \$	Budget 30-Jun-17 \$
Cash flows from operating activities:			
Receipts from customers	62,255,635	61,224,589	62,857,175
Payment to suppliers and employees	(59,151,452)	(61,721,170)	(63,592,957)
Interest received	401,640	411,681	421,973
Finance costs	(130,015)	(185,009)	(177,337)
Net cash inflow (outflow) from operating activities	3,375,808	(269,909)	(491,146)
Cook flows from investing activities		,	
Cash flows from investing activities:	(14 400 010)	(45,400,005)	(44.270.044)
Payments for property, plant and equipment	(14,489,012)	(15,488,005)	(11,378,914)
Subsidies, donations and contributions for new capital expenditure Net cash inflow (outflow) from investing activities	8,006,237 (6,482,775)	2,988,071 (12,499,934)	11,118,914 (260,000)
	(0,102,110)	(12,100,001)	(200,000)
Cash flows from financing activities			
Proceeds from borrowings	3,000,000	0	0
Repayment of borrowings	(47,283)	(136,098)	(143,770)
Net cash inflow (outflow) from financing activities	2,952,717	(136,098)	(143,770)
Net increase (decrease) in cash held	(154,250)	(12,905,941)	(894,916)
Cash at beginning of reporting period	17,273,347	17,119,097	4,213,156
Cash at end of reporting period	17,119,097	4,213,156	3,318,240
Cash at end of reporting period	17,119,097	4,213,156	3,318,240

Statement of Changes In Equity

For the period July 2014 to June 2017

		As	sset revaluation	
	Total \$	Retained surplus \$	reserve \$	Other reserves \$
Opening balance 1 July 2014	713,280,044	557,872,145	155,407,899	0
Net result for the period	(33,778,365)	(33,778,365)	0	0
Transfers to reserves	0	0	0	0
Transfers from reserves	0	0	0	0
Asset revaluation adjustment	0	0	0	0
Balance at 30 Jun 2015 Budget	679,501,679	524,093,780	155,407,899	0
Net result for the period	(13,671,004)	(13,671,004)	0	0
Transfers to reserves	0	0	0	0
Transfers from reserves	0	0	0	0
Asset revaluation adjustment	0	0	0	0
Balance at 30 Jun 2016 Budget	665,830,675	510,422,776	155,407,899	0
Net result for the period	(20,078,584)	(20,078,584)	0	0
Transfers to reserves	0	0	0	0
Transfers from reserves	0	0	0	0
Asset revaluation adjustment	0	0	0	0
Balance at 30 Jun 2017 Budget	645,752,091	490,344,192	155,407,899	0



Total non-current liabilities

Net community assets

Asset revaluation reserve Other reserves

Total community equity

Retained surplus (deficiency)

Community equity

Check

Difference

Total liabilities

3,516,655

16,074,678

546,809,924

546,809,924

546,809,924

3,521,636

19,151,912

531,892,557

531,892,557

531,892,557

3,647,628

18,523,217

703,111,652

152,585,812

550,525,840

703,111,652

3,875,201

9,103,760

701,663,408

153,176,978

548,486,430

701,663,408

3,469,881

7,937,288

681,892,216

150,357,341

531,534,875

681,892,216

652,730

9,929,776

713,280,044

155,407,899

557,872,145

713,280,044

3,513,211

13,915,840

679,501,679

155,407,899

524,093,780

679,501,679

3,369,441

13,905,987

665,830,675

155,407,899

510,422,776

665,830,675

OK

3,217,567

13,915,093

645,752,091

155,407,899

490,344,192

645,752,091

3,057,130

13,920,834

612,589,119

155,407,899

457,181,220

612,589,119

2,887,647

13,922,897

579,241,167

155,407,899

423,833,268

579,241,167

2,708,608

14,179,864

545,739,175

155,407,899

390,331,276

545,739,175

2,563,282

15,982,179

512,032,322

155,407,899

512,032,322

2,438,124

18,114,626

478,091,801

155,407,899

322,683,902

478,091,801

2,306,083

20,710,851

443,737,971

155,407,899

288,330,072

443,737,971

2,182,100

23,806,127

408,921,289

155,407,899

253,513,390

408,921,289

Torres Strait Island Regional Council Local Government Forecasting Model Balance Sheet

Export to New Workbook			Actı				Budget					Forecast				
Year ended	30-Jun-09 \$	30-Jun-10 \$	30-Jun-11 \$	30-Jun-12 \$	30-Jun-13 \$	30-Jun-14 \$	30-Jun-15 \$	30-Jun-16 \$	30-Jun-17 \$	30-Jun-18 \$	30-Jun-19 \$	30-Jun-20 \$	30-Jun-21 \$	30-Jun-22 \$	30-Jun-23 \$	30-Jun-24 \$
Current assets																
Restricted component	-		<u>-</u>	<u>-</u>	<u>-</u>	-	-	<u>-</u>	<u>-</u>	<u>-</u>	.	-	-	-	-	-
Unrestricted component	16,432,884	15,162,664	6,395,272	13,225,897	14,226,339	17,273,347	17,119,097	4,213,156	3,318,240	2,419,236	1,231,671	-	-	=	-	-
Cash assets and cash equivalents	16,432,884	15,162,664	6,395,272	13,225,897	14,226,339	17,273,347	17,119,097	4,213,156	3,318,240	2,419,236	1,231,671	-	-	-	-	-
Land held for development or sale	-	-	=	-	-	-	-	-	=	-	-	-	-	=	-	-
Other inventory	893,334	1,061,634	531,246	545,733	547,971	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999
Inventories	893,334	1,061,634	531,246	545,733	547,971	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999	417,999
Receivables	7,443,575	8,480,888	12,626,673	5,082,916	7,119,650	9,003,768	6,554,076	6,728,679	6,908,123	7,092,547	7,282,093	7,476,909	7,677,145	7,882,958	8,080,260	8,283,023
Tax assets	-	-	-	-	295,147	525,907	525,907	525,907	525,907	525,907	525,907	525,907	525,907	525,907	525,907	525,907
Prepayments	-	-	-	-	376,353	111,093	111,093	111,093	111,093	111,093	111,093	111,093	111,093	111,093	111,093	111,093
Other current assets	-	-	-	-	-	166,326	166,326	166,326	166,326	166,326	166,326	166,326	166,326	166,326	166,326	166,326
Total current assets	24,769,793	24,705,186	19,553,191	18,854,546	22,565,460	27,498,440	24,894,498	12,163,160	11,447,688	10,733,108	9,735,089	8,698,234	8,898,470	9,104,283	9,301,585	9,504,348
Non-current assets																
Land held for development or sale Other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	<u> </u>	-	-	-	-	-	<u> </u>	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments Property, plant and equipment	350,002 534,200,594	515,383,629	- 696,414,801	690,967,100	666,134,766	691,922,986	664,924,387	- 664,079,431	644,829,988	612,491,900	580,248,593	548,144,986	516,144,775	- 484,235,451	- 452,385,107	420,565,501
Leased assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Intangible assets	-	-	-	945,522	1,129,278	1,199,003	1,009,243	904,680	800,117	695,554	590,991	486,428	381,865	277,302	172,739	68,176
Capital works in progress	3,564,213	10,955,654	5,666,877	-	-	-	-	-	-	-	-	-	-	-	-	-
Other non-current assets	-	-	-	-	-	2,589,391	2,589,391	2,589,391	2,589,391	2,589,391	2,589,391	2,589,391	2,589,391	2,589,391	2,589,391	2,589,391
Total non-current assets	538,114,809	526,339,283	702,081,678	691,912,622	667,264,044	695,711,380	668,523,021	667,573,502	648,219,496	615,776,845	583,428,975	551,220,805	519,116,031	487,102,144	455,147,237	423,223,068
Total assets	562,884,602	551,044,469	721,634,869	710,767,168	689,829,504	723,209,820	693,417,519	679,736,662	659,667,184	626,509,953	593,164,064	559,919,039	528,014,501	496,206,427	464,448,822	432,727,416
Current liabilities																
Overdraft	-	-	-		-	-	-					258,914	2,067,539	4,167,229	6,705,009	9,743,032
Trade and other payables	8,313,035 105,166	11,249,983 88,930	10,105,941 37,226	3,761,739 38,926	2,325,054	3,846,868 43,862	4,880,215 136,098	5,006,460 143,770	5,159,336 151,874	5,316,951 160,437	5,479,451 169,483	5,646,987 179,039	5,819,716 145,326	5,997,799 125,158	6,181,402 132,041	6,370,696 123,983
Borrowings Employee payables/provisions	4,139,822	4,291,363	4,732,422	1,427,894	41,392 2,100,961	2,439,083	2,439,083	2,439,083	2,439,083	2,439,083	2,439,083	2,439,083	2,439,083	2,439,083	2,439,083	2,439,083
Other provisions	-	-	-	-	-	2,947,233	2,947,233	2,947,233	2,947,233	2,947,233	2,947,233	2,947,233	2,947,233	2,947,233	2,947,233	2,947,233
Other	-	-	-	-	-	-	-	-	-	-	-	-	-		-	<u> </u>
Total current liabilities	12,558,023	15,630,276	14,875,589	5,228,559	4,467,407	9,277,046	10,402,629	10,536,546	10,697,526	10,863,704	11,035,250	11,471,256	13,418,897	15,676,502	18,404,768	21,624,027
Non-current liabilities																
Trade and other payables	356,534	442,964	518,013	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	557,612	504,903	502,298	463,390	422,024	378,182	3,238,663	3,094,893	2,943,019	2,782,582	2,613,099	2,434,060	2,288,734	2,163,576	2,031,535	1,907,552
Interest free loans Finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	557,612	504,903	502,298	463,390	422,024	378,182	3,238,663	3,094,893	2,943,019	2,782,582	2,613,099	2,434,060	2,288,734	2,163,576	2,031,535	1,907,552
Employee payables/provisions	287,395	181,545	171,331	762,670	287,234	274,548	274,548	274,548	274,548	274,548	274,548	274,548	274,548	274,548	274,548	274,548
Other provisions	2,315,114	2,392,224	2,455,986	2,649,141	2,760,623	214,040 -	214,040 -			214,040 -				214,040 -		214,040 -
Other	<u> </u>						<u> </u>									-



Torres Strait Island Regional Council Local Government Forecasting Model Income Statement

Year ended			Actua				Budget				-	Forecast				
	30-Jun-09 \$	30-Jun-10 \$	30-Jun-11 \$	30-Jun-12 \$	30-Jun-13 \$	30-Jun-14 \$	30-Jun-15 \$	30-Jun-16 \$	30-Jun-17 \$	30-Jun-18 \$	30-Jun-19 \$	30-Jun-20 \$	30-Jun-21 \$	30-Jun-22 \$	30-Jun-23 \$	30-Jun-24 \$
Revenue		•	·	*	·	· I	· .	•	·	•	•	•	· · · · · · · · · · · · · · · · · · ·	·	·	· · · · · · · · · · · · · · · · · · ·
Recurrent revenue:																
General rates	-	-	-	-	-	3,000	823,810	849,348	875,678	902,824	930,811	959,667	989,416	1,020,088	1,051,711	1,084,31
Separate rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	, ,-
Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Water	6,819	58,383	14,400	1,560	348,945	203,784	-	-	-	-	-	-	-	-	-	
Sewerage	-	32,142	16,692	-	534,836	518,907	-	-	-	-	-	-	-	-	-	
Waste management Other rates and utilities revenue	6,819	58,357	15,000	-	222,908	214,909	-	-	-	-	-	-	-	-	-	
·														4 000 000		1 221 24
Total rates and utility charge revenue	13,638	148,882	46,092	1,560	1,106,689	940,600	823,810	849,348	875,678	902,824	930,811	959,667	989,416	1,020,088	1,051,711	1,084,31
less: Discounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less: Pensioner remissions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net rates and utility charges	13,638	148,882	46,092	1,560	1,106,689	940,600	823,810	849,348	875,678	902,824	930,811	959,667	989,416	1,020,088	1,051,711	1,084,31
Building and property related fees	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	
Licences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Infringements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Parking meters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private works	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Refuse tipping fees General service fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other fees and charges	- 1,356,687	2,076,072	3,323,532	958,645	- 143,536	221,605	- 1,895,427	1,954,185	2,014,765	2,077,223	- 2,141,617	2,208,007	2,276,455	2,347,025	- 2,419,783	2,494,79
Fees and charges	1,356,687	2,076,072	3,323,532	958,645	143,536	221,605	1,895,427	1,954,185	2,014,765	2,077,223	2,141,617	2,208,007	2,276,455	2,347,025	2,419,783	2,494,79
ood and ondrigod	1,000,007	2,010,012	0,020,002	330,040	170,000	221,000	1,000,421	1,304,100	2,014,700	2,011,223	۷, ۱۳۱,017	2,200,007	2,210,400	2,047,020	2,713,703	۷,434,79
Sales - contract and recoverable works Gain on sale of land held as inventory	7,196,432 -	2,290,505	7,772,757 -	10,985,468 -	19,585,870 -	21,552,947 -	23,296,451	24,018,641	24,763,219	25,530,879 -	26,322,336	27,138,328 -	27,979,616 -	28,846,985	29,741,241 -	30,663,22
General purpose grants State government grants and subsidies	8,616,364 44,047,960	31,627,167 8,955,710	20,476,543 17,221,893	19,419,230 20,381,456	11,577,994 18,371,660	6,262,528 12,309,704	10,329,015 13,371,843	10,535,595 13,639,280	10,746,307 13,912,066	10,961,233 14,190,307	11,180,457 14,474,113	11,404,067 14,763,595	11,632,148 15,058,867	11,864,791 15,360,044	12,102,087 15,667,245	12,344,12 15,980,59
Other non-government subsidies	- 1,017,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,00
Contributions Donations	-	-	-	356,845	347,638	544,533	2,269	2,314	2,360	2,408	2,456	2,505	2,555	2,606	2,658	2,71
Grants, subsidies, contributions and donations	52,664,324	40,582,877	37,698,436	40,157,531	30,297,292	19,116,765	23,703,127	24,177,189	24,660,733	25,153,948	25,657,026	26,170,167	26,693,570	27,227,441	27,771,990	28,327,42
Interest from overdue rates and utility charges	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	
Interest received from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other sources	663,815	228,797	226,822	353,146	278,349	440,365	401,640	411,681	421,973	432,522	432,522	432,522	432,522	432,522	432,522	432,52
Interest received	663,815	228,797	226,822	353,146	278,349	440,365	401,640	411,681	421,973	432,522	432,522	432,522	432,522	432,522	432,522	432,52
Profit/(loss) from investments	_	-	_	_	_	_	_	_	-	_	-	_	_	-	_	
Rental income	3,732,565	4,240,732	3,630,940	3,548,238	3,598,275	4,868,525	6,700,337	6,908,047	7,122,197	7,342,985	7,570,618	7,805,307	8,047,271	8,296,737	8,553,935	8,819,10
Commissions	_	_	_	_	_	_	_	_	_	_	_	_		_	_	
Other operating revenue Dividends received	275,967	4,960,080	345,773 -	2,903,079	3,421,478 -	3,635,633	3,386,791 -	3,491,782 -	3,600,027	3,711,628 -	3,826,688	3,945,315 -	4,067,620	4,193,716 -	4,193,716 -	4,193,71
Other recurrent income	275,967	4,960,080	345,773	2,903,079	3,421,478	3,635,633	3,386,791	3,491,782	3,600,027	3,711,628	3,826,688	3,945,315	4,067,620	4,193,716	4,193,716	4,193,71
Total recurrent revenue	65,903,428	54,527,945	53,044,352	58,907,667	58,431,489	50,776,440	60,207,583	61,810,873	63,458,592	65,152,009	66,881,618	68,659,313	70,486,470	72,364,514	74,164,898	76,015,10
·																
Capital revenue:																
Grants, subsidies, contributions and donations	13,053,276	10,746,945	5,679,124	4,472,432	1,587,665	4,903,762	8,006,237	18,633,037	12,818,914	-	-	-	-	-	-	
•	13,053,276	10,746,945 -	5,679,124 -	4,472,432	1,587,665 -	4,903,762 -	8,006,237 245	18,633,037 -	12,818,914 -	-	- -	-	-	-	- -	
Grants, subsidies, contributions and donations	13,053,276	10,746,945 - 10,746,945	5,679,124 - 5,679,124	4,472,432	1,587,665 - 1,587,665	4,903,762 - 4,903,762		18,633,037 - 18,633,037	12,818,914 - 12,818,914	- -	-	- -	-	- -	-	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue	<u> </u>	-	-	-	-	<u> </u>	245	<u> </u>	-	-	- - -	- -	- -	- -	-	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income:	<u> </u>	-	-	-	-	<u> </u>	245	<u> </u>	-	-	-	- -	- -	-	- - -	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue	<u> </u>	-	5,679,124	4,472,432	-	<u> </u>	245	<u> </u>	-	- - -	-	- - - -	-	- - -	- - - -	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income	<u> </u>	-	5,679,124	4,472,432	-	<u> </u>	245	<u> </u>	-	- - - -	: : :	- - - - - -	- -	- - - - -	- - - - -	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations)	- 13,053,276 - - 573,825,717 -	-	5,679,124 - - 6,308,708 -	- 4,472,432 - - 9,997,440 -	1,587,665 - - 2,531,602	4,903,762 - - - 27,139,142 -	245	<u> </u>	-	- - - - - -		- - - - - -	- - - - -	- - - - - -	- - - - - -	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income	13,053,276	-	5,679,124 - -	- 4,472,432 - -	1,587,665 - -	4,903,762	245	<u> </u>	-	- - - - - -		- - - - - - -	- - - - - - -	- - - - - - -	- - - - - - -	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations)	- 13,053,276 - - 573,825,717 -	-	5,679,124 - - 6,308,708 -	- 4,472,432 - - 9,997,440 -	1,587,665 - - 2,531,602	4,903,762 - - - 27,139,142 -	245	<u> </u>	-	- - - -	- - - - - - - -	- - - - - - - -	- - - - - - -	- - - - - - - -	- - - - - - - -	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income	13,053,276 - - 573,825,717 - 573,825,717	- 10,746,945 - - - - -	5,679,124 - - 6,308,708 - 6,308,708	- 4,472,432 - - 9,997,440 - 9,997,440	1,587,665 - - 2,531,602 - 2,531,602	4,903,762 - - 27,139,142 - 27,139,142	245 8,006,482 - - - -	- 18,633,037 - - - - -	- 12,818,914 - - - - -	- - - - -		- - - - - - - - 68,659,313	- - - - - - - 70,486,470	- - - - - - - 72,364,514		
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income	13,053,276 - 573,825,717 573,825,717 586,878,993	10,746,945 10,746,945	5,679,124 - - - - - - - - - - - - -	4,472,432 - - 9,997,440 - 9,997,440 14,469,872	1,587,665 - 2,531,602 - 2,531,602 4,119,267	4,903,762 - - 27,139,142 - 27,139,142 32,042,904	245 8,006,482 - - - 8,006,482	- 18,633,037 - - - - - - - - - - - - - - - -	12,818,914 - - - - - 12,818,914	- - - - - -	-	- - - - - - - 68,659,313			-	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income Total income Expenses	13,053,276 - 573,825,717 573,825,717 586,878,993	10,746,945 10,746,945	5,679,124 - - - - - - - - - - - - -	4,472,432 - - 9,997,440 - 9,997,440 14,469,872	1,587,665 - 2,531,602 - 2,531,602 4,119,267	4,903,762 - - 27,139,142 - 27,139,142 32,042,904	245 8,006,482 - - - 8,006,482	- 18,633,037 - - - - - - - - - - - - - - - -	12,818,914 - - - - - 12,818,914	- - - - - -	-	- - - - - - 68,659,313			-	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income Total income	13,053,276 - 573,825,717 573,825,717 586,878,993	10,746,945 10,746,945	5,679,124 - - - - - - - - - - - - -	4,472,432 - - 9,997,440 - 9,997,440 14,469,872	1,587,665 - 2,531,602 - 2,531,602 4,119,267	4,903,762 - - 27,139,142 - 27,139,142 32,042,904	245 8,006,482 - - - 8,006,482	- 18,633,037 - - - - - - - - - - - - - - - -	12,818,914 - - - - - 12,818,914	- - - - - -	-	- - - - - - - 68,659,313			-	
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income Total income Expenses Recurrent expenses:	13,053,276 13,053,276 573,825,717 573,825,717 586,878,993 652,782,421 34,425,261 1,109,433	10,746,945	5,679,124	4,472,432 - 9,997,440 9,997,440 14,469,872 73,377,539 18,314,080 828,229	1,587,665 1,587,665 - 2,531,602 - 2,531,602 4,119,267 62,550,756 16,356,195 767,094	4,903,762 	245 8,006,482 - - - 8,006,482 68,214,065	18,633,037 	12,818,914 	- - - - - 65,152,009	- 66,881,618 18,140,157 929,292	18,702,502 958,100	70,486,470 19,282,280 987,801	72,364,514 19,880,030 1,018,423	74,164,898 20,496,311 1,049,994	21,131,69 1,082,54
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income Total income Expenses Recurrent expenses: Total staff wages and salaries	13,053,276	- 10,746,945 - - - - - 10,746,945 65,274,890	5,679,124 6,308,708 6,308,708 11,987,832 65,032,184	4,472,432 	1,587,665 - 2,531,602 - 2,531,602 4,119,267 62,550,756	4,903,762 	245 8,006,482 - - - - 8,006,482 68,214,065	18,633,037 	12,818,914 	- - - - - 65,152,009	- 66,881,618 18,140,157	18,702,502	70,486,470 19,282,280	72,364,514 19,880,030	74,164,898 20,496,311	76,015,10 21,131,68 1,082,54
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income Total income Expenses Recurrent expenses: Total staff wages and salaries Councillors remuneration	13,053,276 13,053,276 573,825,717 573,825,717 586,878,993 652,782,421 34,425,261 1,109,433	10,746,945	5,679,124	4,472,432 	1,587,665 1,587,665 - 2,531,602 - 2,531,602 4,119,267 62,550,756 16,356,195 767,094	4,903,762 	245 8,006,482 - - - 8,006,482 68,214,065	18,633,037 	12,818,914 	- - - - - 65,152,009	- 66,881,618 18,140,157 929,292	18,702,502 958,100	70,486,470 19,282,280 987,801	72,364,514 19,880,030 1,018,423	74,164,898 20,496,311 1,049,994	76,015,10 21,131,69 1,082,54 4,900,95 27,115,20
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income Total income Expenses Recurrent expenses: Total staff wages and salaries Councillors remuneration Other employee costs Employee benefits	13,053,276 13,053,276 573,825,717 573,825,717 586,878,993 652,782,421 34,425,261 1,109,433 6,985,925 42,520,619	10,746,945 10,746,945 10,746,945 65,274,890 26,233,799 897,025 5,681,666	5,679,124 6,308,708 6,308,708 11,987,832 65,032,184 17,779,729 842,982 4,559,129	4,472,432 	1,587,665 2,531,602 2,531,602 4,119,267 62,550,756 16,356,195 767,094 468,905	4,903,762 	245 8,006,482 - - - 8,006,482 68,214,065 16,054,855 822,465 3,723,515	18,633,037 	12,818,914	- - - - - 65,152,009 17,594,721 901,350 4,080,648	- 66,881,618 18,140,157 929,292 4,207,148	18,702,502 958,100 4,337,569	19,282,280 987,801 4,472,034	19,880,030 1,018,423 4,610,667	20,496,311 1,049,994 4,753,598	76,015,10 21,131,69 1,082,54 4,900,95
Grants, subsidies, contributions and donations Other capital contributions Total capital revenue Capital income: Gain on sale of property, plant and equipment Profit from investments Other capital income Revaluation up of PPE (reversing previous down revaluations) Total capital income Total capital revenue and capital income Total income Expenses Recurrent expenses: Total staff wages and salaries Councillors remuneration Other employee costs	13,053,276 13,053,276 573,825,717 573,825,717 586,878,993 652,782,421 34,425,261 1,109,433 6,985,925	10,746,945 10,746,945 10,746,945 65,274,890 26,233,799 897,025 5,681,666	5,679,124	4,472,432 	1,587,665 2,531,602 2,531,602 4,119,267 62,550,756 16,356,195 767,094 468,905	4,903,762 	245 8,006,482 - - - 8,006,482 68,214,065 16,054,855 822,465 3,723,515	18,633,037 	12,818,914	- - - - - 65,152,009 17,594,721 901,350 4,080,648 22,576,719	- 66,881,618 18,140,157 929,292 4,207,148	18,702,502 958,100 4,337,569	19,282,280 987,801 4,472,034	19,880,030 1,018,423 4,610,667	20,496,311 1,049,994 4,753,598	76,015,10 21,131,69 1,082,54 4,900,95



Torres Strait Island Regional Council Local Government Forecasting Model Income Statement

Ungroup Level 2 Level 3 Export to New Workbook			Actua				Budget					Forecast				
Year ended	30-Jun-09 \$	30-Jun-10 \$	30-Jun-11 \$	30-Jun-12 \$	30-Jun-13 \$	30-Jun-14 \$	30-Jun-15 \$	30-Jun-16 \$	30-Jun-17 \$	30-Jun-18 \$	30-Jun-19 \$	30-Jun-20 \$	30-Jun-21 \$	30-Jun-22 \$	30-Jun-23 \$	30-Jun-24 \$
Audit services	666,863	286,700	68,893	49,002	-		268,334	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,00
Donations paid	13,875	107,828	-	-	-	-	468,375	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000	370,000
Materials and services	29,149,373	25,321,272	23,364,215	29,850,721	36,660,271	27,500,862	39,501,107	40,566,094	41,805,043	43,082,399	44,399,354	45,757,134	47,157,005	48,600,272	50,088,280	51,622,418
Loss on sale of land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation on Buildings	13,304,496	10,218,939	10,151,463	12,065,759	12,126,194	11,572,983	23,568,008	18,654,749	18,828,545	18,828,545	18,828,545	18,828,545	18,828,545	18,828,545	18,828,545	18,828,54
Depreciation on Plant & Equipment Depreciation on Furniture and Fittings	2,807,504	2,100,202	1,794,509 -	1,552,245 -	1,330,233	1,164,558 -	952,594 -	838,008 -	722,232	596,274 -	501,493 -	361,793 -	258,397 -	167,510 -	108,530	77,792
Depreciation on Roads, Drainage & Bridge Network	2,387,914	1,847,187	2,168,453	4,075,819	4,213,341	4,311,621	6,144,298	4,516,681	4,678,651	4,789,840	4,789,840	4,789,840	4,789,840	4,789,840	4,789,840	4,789,84
Depreciation on Water	3,314,458	2,559,265	2,746,487	3,044,882	2,928,126	2,954,147	4,744,743	3,789,227	3,894,667	3,919,167	3,919,167	3,919,167	3,919,167	3,919,167	3,919,167	3,919,16
Depreciation on Sewerage Depreciation on Other	4,811,918 995,488	3,715,532 767,782	3,731,221 843,469	3,987,680 1,138,730	3,970,773 1,130,954	4,220,655 1,068,577	5,248,321 829,647	3,656,903 522,359	3,681,903 522,359	3,681,903 522,359	3,681,903 522,359	3,681,903 522,359	3,681,903 522,359	3,681,903 522,359	3,681,903 522,359	3,681,90 522,35
Depreciation on asset revaluations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	022,00
Depreciation on WIP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation on finance leases Amortisation of intangible assets	-	-	-	-	- 188,213	- 188,213	- 189,760	104,563	104,563	- 104,563	104,563	104,563	104,563	- 104,563	- 104,563	104,56
Depreciation and amortisation	27,621,778	21,208,907	21,435,602	25,865,115	25,887,834	25,480,754	41,677,371	32,082,490	32,432,920	32,442,651	32,347,870	32,208,170	32,104,774	32,013,887	31,954,907	31,924,16
Bad and doubtful debts	-	-	-	109,178	-	-	-	-	-	-	-	-	-	-	-	
Rentals - operating leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other miscellaneous movements Other expenses				109,178	-		<u> </u>		-						<u> </u>	
·	47 479	25 614	25 270		20.615			195,000	177 227	160 222	160.670	151 624	142.069	122 244		119.00
Finance costs charged by Queensland Treasury Corporation Interest paid on overdraft	47,172 -	35,614 -	35,370 -	33,093	30,615 -	28,697 -	22,786	185,009 -	177,337 -	169,233 -	160,670 -	151,624 -	142,068	133,211 -	125,880 -	118,99
Bank fees	49,695	50,708	49,483	38,988	41,102	40,625	40,839	41,860	42,906	43,979	45,079	46,206	47,361	48,545	49,758	51,002
Other finance costs (non interest related) Finance lease costs	2,946,961 10,960	714,938 48.328	3,007,372	-	-	-	-	-	-	-	-	-	-	-	-	•
Finance costs	3,054,788	849,588	3,092,225	72,081	71,717	69,322	63,625	226,869	220,243	213,212	205,749	197,830	189,429	181,756	175,638	169,999
Community service obligation payments	-	-	-	-	-	-	-	-	_	-	-	_	-	_	-	
Competitive neutrality fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Internal service provider payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other payments		-	-	3,835,077	5,545,027	12,360	42,018		-	-	-	-	-	-	-	
Payments	<u>-</u>	-	-	3,835,077	5,545,027	12,360	42,018	-	-	-	-	-	-	-	-	
Total recurrent expenses	102,346,558	80,192,257	71,073,882	79,525,606	85,757,043	71,249,101	101,884,956	94,114,914	96,356,090	98,314,981	100,229,570	102,161,305	104,193,323	106,305,035	108,518,728	110,831,786
Capital expenses:																
Loss on sale of property, plant and equipment Loss on investments	=	-	2,664,539	241,718	10,547	942,710	-	-	-	-	=	-	-	-	-	•
Other capital expenses	-	- -	- -	-	-	-	- 107,474	-	-	-	-	- -	-	-	-	
Impairment losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrements		-	41,528	-	-	-	-	-	-	-	-	-	-	-	-	
Total capital expenses		-	2,706,067	241,718	10,547	942,710	107,474	-	-	-	-	-	-	-	-	
Total expenses	102,346,558	80,192,257	73,779,949	79,767,324	85,767,590	72,191,811	101,992,430	94,114,914	96,356,090	98,314,981	100,229,570	102,161,305	104,193,323	106,305,035	108,518,728	110,831,786
Result from ordinary activities	550,435,863	(14,917,367)	(8,747,765)	(6,389,785)	(23,216,834)	10,627,533	(33,778,365)	(13,671,004)	(20,078,584)	(33,162,972)	(33,347,952)	(33,501,992)	(33,706,853)	(33,940,521)	(34,353,830)	(34,816,682
Other non-recurrent items	(3,625,939)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result attributable to Council	546,809,924	(14,917,367)	(8,747,765)	(6,389,785)	(23,216,834)	10,627,533	(33,778,365)	(13,671,004)	(20,078,584)	(33,162,972)	(33,347,952)	(33,501,992)	(33,706,853)	(33,940,521)	(34,353,830)	(34,816,682
OPERATING RESULT		, , , , , , , , , , , , , , , , , , ,	•			•						• • • •		· · · · · · · · · · · · · · · · · · ·		
Operating revenue	65,903,428	54,527,945	53,044,352	58,907,667	58,431,489	50,776,440	60,207,583	61,810,873	63,458,592	65,152,009	66,881,618	68,659,313	70,486,470	72,364,514	74,164,898	76,015,104
Operating expense	102,346,558	80,192,257	71,073,882	79,525,606	85,757,043	71,249,101	101,884,956	94,114,914	96,356,090	98,314,981	100,229,570	102,161,305	104,193,323	106,305,035	108,518,728	110,831,780
Operating result	(36,443,130)	(25,664,312)	(18,029,530)	(20,617,939)	(27,325,554)	(20,472,661)	(41,677,373)	(32,304,041)	(32,897,498)	(33,162,972)	(33,347,952)	(33,501,992)	(33,706,853)	(33,940,521)	(34,353,830)	(34,816,682
Check	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok

Statement of Key Sustainability Ratios

For the period July 2014 to June 2024

	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Year ended	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022	30/06/2023	30/06/2024
2 Operating Surplus Ratio										
(Net Operating Surplus / Total Operating Revenue) (%)	(69.2)%	(52.3)%	(51.8)%	(50.9)%	(49.9)%	(48.8)%	(47.8)%	(46.9)%	(46.3)%	(45.8)%
Target is between 0% and 10% (on average This ratio includes Depreciation Expense of \$4 A negative ratio result indicates that Council is The percentage indicates the percentage increase.	11.6M for 14/15 financi expecting to be able t	o generate sufficient		perating expenses o	r acting as funding s	source for proposed	capital expenditure	and/or debt repayme	nts.	
Net Financial Asset / Liability Ratio										
((Total Liabilities - Current Assets) / Total Operating Revenue)	(18.2)%	2.8%	3.9%	4.9%	6.3%	8.0%	10.1%	12.5%	15.4%	18.8%
Target is <60% (on average over the long-te This is an indicator of the extent to which net for	•	ne serviced/repaid fro	m operating revenu	ies.						
Asset Sustainability Ratio										
(Capital Expenditure on the Replacement o Assets (renewals) / Depreciation Expense)	f 13.9%	20.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Target is > 90% (on average over the long-term)

This is the extent to which assets are being replaced as they reach the end of their useful life.

2014/15 Revised Capital Budget Project Description Capital Project			Own Sou	urce Funds		Gr	ant, Subsidies	& Contribution		Loan					
Project Description	Capital Type	Project Total	Revenue	TSRA \$ for \$	Seawalls	NDRRA	TIDS	MIP5	TSRA	HEMT P	Contribu ted Assets	дтс	Total Capital Funds Expended 14/15 by Jun 30 2015	TSIRC Funds Spent by 14/15 Jun 30	Funds to be carried FWD to 15/16
2013-2014 Carry-Forward Projects															
Warraber Council Office Upgrade	Upgrade	16,000	16,000										27,000	27,000	
Badu Community Hall Renewal	Renewal	200,000	,	100,000					100,000				200,000	100,000	
Ugar Community Hall Upgrade	Upgrade	600,000		300,000					300,000				600,000	300,000	
Saibai Community Hall Renewal	Renewal	200,000		100,000					100,000				200,000	100,000	
Erub Sports Stadium Renewal	Upgrade	64,990	64,990										64,900	64,900	
Boigu Council Office – Air Conditioning	Renewal	55,000	55,000										55,000	55,000	
Warraber Sports Stadium Renewal	Renewal	66,667	66,667										66,667	66,667	
St Pauls Sports Stadium Renewal	Renewal	66,666	66,666											_	_
Airport waiting area including amenities	New	150,000		75,000					75,000				120,000	60,000	30,000
Lowatta Lodge Capital Works Masig	Renewal	103,000							103,000				103,000	-	
Hammond Office Upgrade	Upgrade	3,000,000										3,000,000	-	_	3,000,000
St Pauls Council Office – Air Conditioning	Renewal	40,000	40,000										40,000	40,000	-,,
ECM Implementation	New	147,313	147,313										147,313	147,313	
Hammond Basketball Court Shade Sail	New	40,000	21,000	19,000					19,000				40,000	40,000	-
Poruma Basketball Court Refurbishment	Renewal	120,000		60,000					60,000				-	-	120,000
Hammond Wharf Solar Lights	New	63,101	24,601	19,250					19,250				63,101	43,851	
Boigu Airport Fencing Renewal	Renewal	130,000	,-32	65,000					65,000				130,000	65,000	
Purchase Garbage Compactor MER	New	51,800	51,000	,					,				51,800	51,000	
Water Meters	New	260,000	260,000										-	-	260,000
Seawalls	New	16,180,861	,		16,180,861								4,991,947	_	11,188,914
NDRRA Road Rehabilitation	Renewal	2,032,227			-, -,	2,032,227							2,032,227	-	,,
	Sub Total	23,587,625	813,237	738,250	16,180,861	2,032,227	-	-	841,250	-	-	3,000,000	8,932,955	1,160,731	14,598,914

Project Description	Capital Type	Project Total	Revenue	TSRA \$ for \$	Seawalls	NDRRA	TIDS	MIP5	TSRA	НЕМТР	Contribu ted Assets	QΤС	Total Capital Funds Expended 14/15 by Jun 30 2015	TSIRC Funds Spent by 14/15 Jun 30	Funds to be carried FWD to 15/16
Plant Replacement Programme 2014-2015															
Duaun Ferry	Renewal	200,000	200,000										200,000	200,000	-
CAT 426C Backhoe	Renewal	80,000	80,000										80,000	80,000	
Backhoe JCB 3CX404	Renewal	40,000	40,000										40,000	40,000	
Toyota Hilux Utility 4X4	Renewal	25,000	25,000										25,000	25,000	
Toyota Skid Steer Loader - St Pauls	Renewal	30,000	30,000										30,000	30,000	
Utility	New	25,000	25,000										25,000	25,000	
CAT 426C Backhoe	Renewal	80,000	80,000										80,000	80,000	
Utility	New	25,000	25,000										25,000	25,000	
Utility	New	25,000	25,000										25,000	25,000	
skidsteer - Dauan	New	30,000	30,000										30,000	30,000	
skidsteer - Badu	New	30,000	30,000										30,000	30,000	
	Sub Total	590,000	590,000	-	-	-	-	-	-	-	-	-	590,000	590,000	-
TSRA \$ for \$ Projects 2014-2015															
Outstanding Projects Erub Stadium	Renewal														
lama basketball Court	Upgrade	310,000		155,000					155,000				310,000	155,000	
St Pauls Stadium	Renewal	430,000		215,000					215,000				430,000	215,000	
Masig Pavement Restorations BB	Renewal	260,000		130,000					130,000				260,000	130,000	
Court		100,000		50,000					50,000				100,000	50,000	
	Sub Total	1,100,000	-	550,000	-	-	-		550,000	-	-	-	1,100,000	550,000	-
MIP Projects 2014-2015															
SCADA/Telemetry Upgrades	Upgrade	2,000,000						2,000,000			2,000,000		1,924,000		76,000
Pump Station Refurbishment &	Renewal	1,500,000						1,500,000			1,500,000		1,443,000	-	57,000
STP Upgrade Water Main Replacement	Renewal														
Project Description	Capital Type	500,000 Project Total	Revenue	TSRA \$ for \$	Seawalls	NDRRA	TIDS	500,000 MIP5	TSRA	НЕМТР	500,000 Contribu ted	QTC	481,000 Total Capital Funds	TSIRC Funds	19,000 Funds to be carried

											Assets		Expended 14/15 by Jun 30 2015	Spent by 14/15 Jun 30	FWD to 15/16
Water Main Replacement	Renewal	500,000						500,000			500,000		481,000	-	19,000
Water Main Replacement	Renewal	500,000						500,000			500,000		481,000	-	19,000
Water Improvements	Upgrade	1,000,000						1,000,000			1,000,000		962,000	-	38,000
Water Improvments	Upgrade	475,200						475,200			475,200		457,142	-	18,058
Sewer Upgrades	Upgrade	2,000,000						2,000,000			2,000,000		1,924,000	-	76,000
	Sub Total	8,475,200	-	-	-	-	-	8,475,200	-	-	8,475,200	-	8,153,142	-	322,058
Additional Projects 2014-2015															
Social Housing Improvements – (own source revenue Rental Income) Detail see Mel tab. CEO Request	Renew/ Upgrade	1,000,000	1,000,000										1,000,000	1,000,000	
Kubin RTC Upgrade	Upgrade	11,300											11,300		
St Pauls Community Hall	New	286,824	286,824										286,824	286,824	
Poruma Mechanics Covered Area	New	11,580	11,580										11,580	11,580	
New Housing Construction (building)	New	8,873,225									8,873,225		1,900,000		6,973,225
Water Tank Replacement	Renewal	1,700,000									1,700,000		1,700,000		
Ugar Bracs/RIBS Works (CEO)	Upgrade	6,000	6,000										6,000	6,000	
Moa Access Road	Upgrade	4,476,177					982,063		292,401	850,000			2,124,464	-	2,351,713
Social Housing Upgrades (BAS)	Renewal	7,169,766									7,169,766		-	-	7,169,766
	Sub Total \$	\$ 23,534,869	\$ 1,304,404	\$ -	\$ -	\$ -	\$ 982,063	\$ -	\$ 292,401	\$ 850,000	\$ 17,742,991	\$ -	\$ 7,040,168	\$ 1,304,404	\$ 16,494,704
GRAND TOTAL		57,287,697	2,707,641	1,288,250	16,180,861	2,032,227	982,063	8,475,200	1,683,651	850,000	26,218,191	3,000,000	25,816,265	3,605,135	31,415,676