

# Torres Strait Island Regional Council

## Statement of Financial Position

For the period July 2022 to June 2025

### Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only

	Budget Review 30 June 2022 \$'000	Original Budget 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000
<b>Current assets</b>				
Cash assets and cash equivalents	33,340	23,014	16,920	13,445
Inventories	258	258	258	258
Receivables	508	536	551	571
Prepayments	225	225	225	225
Other current assets	8,164	8,164	8,164	8,164
<b>Total current assets</b>	<b>42,495</b>	<b>32,197</b>	<b>26,119</b>	<b>22,663</b>
<b>Non-current assets</b>				
Property, plant and equipment	929,921	925,740	884,530	843,465
Intangible assets	-	-	-	-
Capital works in progress	-	-	-	-
Other non-current assets	13,842	13,842	13,842	13,842
<b>Total non-current assets</b>	<b>943,762</b>	<b>939,582</b>	<b>898,372</b>	<b>857,306</b>
<b>Total assets</b>	<b>986,258</b>	<b>971,778</b>	<b>924,491</b>	<b>879,969</b>
<b>Current liabilities</b>				
Overdraft	-	-	-	-
Trade and other payables	2,171	2,165	1,160	1,197
Borrowings	-	-	-	-
Other current liabilities	21,954	21,954	21,954	21,954
Provisions	6,955	-	-	-
<b>Total current liabilities</b>	<b>31,080</b>	<b>24,119</b>	<b>23,114</b>	<b>23,151</b>
<b>Non-current liabilities</b>				
Loans	-	-	-	-
Other non-current liabilities	61	61	61	61
Provisions	4,707	11,662	11,662	11,662
<b>Total non-current liabilities</b>	<b>4,768</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>
<b>Total liabilities</b>	<b>35,847</b>	<b>35,842</b>	<b>34,836</b>	<b>34,874</b>
<b>Net community assets</b>	<b>950,410</b>	<b>935,937</b>	<b>889,654</b>	<b>845,096</b>
<b>Community equity</b>				
Asset revaluation reserve	514,581	514,581	514,581	514,581
Retained surplus (deficiency)	435,829	421,356	375,073	330,515
<b>Total community equity</b>	<b>950,410</b>	<b>935,937</b>	<b>889,654</b>	<b>845,096</b>

# Torres Strait Island Regional Council

## Statement of Cashflow

For the period July 2022 to June 2025

### Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only

	Budget Review 30 June 2022 \$'000	Original Budget 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000
<b>Cash flows from operating activities:</b>				
Receipts from customers	33,539	25,195	25,955	27,819
Receipt from rental income	5,028	4,897	5,053	5,204
Payment to suppliers and employees	(78,826)	(67,704)	(65,151)	(66,136)
	(40,259)	(37,613)	(34,144)	(33,113)
Interest received	195	118	115	85
Non-capital grants and contributions	30,349	27,829	26,316	27,771
Finance costs	(1)	-	-	-
<b>Net cash inflow (outflow) from operating activities</b>	<b>(9,716)</b>	<b>(9,666)</b>	<b>(7,713)</b>	<b>(5,257)</b>
<b>Cash flows from investing activities:</b>				
Payments for property, plant and equipment	(77,735)	(45,454)	(5,062)	(3,966)
Payments for intangible assets	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-
Subsidies, donations and contributions for new capital expenditure	73,648	43,793	6,681	5,747
Other	2,000	1,000	-	-
<b>Net cash inflow (outflow) from investing activities</b>	<b>(2,087)</b>	<b>(661)</b>	<b>1,620</b>	<b>1,782</b>
<b>Cash flows from financing activities</b>				
Repayment of borrowings	(36)	-	-	-
Other	-	-	-	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>(36)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash held</b>	<b>(11,839)</b>	<b>(10,327)</b>	<b>(6,093)</b>	<b>(3,475)</b>
Cash at beginning of reporting period	45,180	33,340	23,014	16,921
<b>Cash at end of reporting period</b>	<b>33,340</b>	<b>23,014</b>	<b>16,921</b>	<b>13,445</b>
<b>QTC recommended working capital</b>	<b>17,699</b>	<b>16,925</b>	<b>16,037</b>	<b>16,543</b>
<b>Variance</b>	<b>15,642</b>	<b>6,089</b>	<b>884</b>	<b>(3,098)</b>

# Torres Strait Island Regional Council

## Statement of Income and Expenditure

For the period July 2022 to June 2025

### Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only

	Budget Review 30 June 2022 \$'000	Original Budget 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000
<b>Revenue</b>				
<b>Recurrent revenue:</b>				
Net rates and utility charges	1,607	1,688	1,772	1,861
Fees and charges	4,576	4,837	4,962	5,090
Sales - contract and recoverable works	21,205	14,949	15,468	17,015
Sales - other	1,310	2,858	2,943	3,032
Grants, subsidies, contributions and donations	30,349	27,829	26,316	27,771
Interest received	195	118	115	85
Rental income	5,023	4,897	5,044	5,195
Other recurrent income	1,925	892	833	849
<b>Total recurrent revenue</b>	<b>66,191</b>	<b>58,067</b>	<b>57,454</b>	<b>60,899</b>
<b>Capital revenue:</b>				
Government subsidies and grants	73,648	43,793	6,681	5,747
Capital contribution	-	-	-	-
Developer contributions	-	-	-	-
<b>Total capital revenue</b>	<b>73,648</b>	<b>43,793</b>	<b>6,681</b>	<b>5,747</b>
<b>Total income</b>	<b>139,839</b>	<b>101,860</b>	<b>64,135</b>	<b>66,646</b>
<b>Expenses</b>				
<b>Recurrent expenses:</b>				
Employee benefits	28,975	29,430	30,324	31,210
Materials and services	41,053	37,518	33,071	34,212
Depreciation and amortisation	46,709	46,135	46,271	45,031
Finance costs	767	751	751	751
<b>Total recurrent expenses</b>	<b>117,504</b>	<b>113,834</b>	<b>110,417</b>	<b>111,204</b>
<b>Capital expenses:</b>				
Other capital expenses	1,500	2,500	-	-
<b>Total capital expenses</b>	<b>1,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>
<b>Total expenses</b>	<b>119,004</b>	<b>116,334</b>	<b>110,417</b>	<b>111,204</b>
<b>Net operating surplus/(deficit) exc capital and depreciation</b>	<b>(4,604)</b>	<b>(9,632)</b>	<b>(6,693)</b>	<b>(5,275)</b>
<b>Net operating surplus/(deficit) inc depreciation</b>	<b>(51,313)</b>	<b>(55,767)</b>	<b>(52,964)</b>	<b>(50,306)</b>
<b>Net result attributable to Council</b>	<b>20,835</b>	<b>(14,474)</b>	<b>(46,282)</b>	<b>(44,559)</b>

# Torres Strait Island Regional Council

## Statement of Changes in Equity

For the period July 2022 to June 2025

**Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only**

	Total \$'000	Retained surplus \$'000	Asset revaluation reserve \$'000	Other reserves \$'000
<b>Balance at 30 Jun 2022 Budget review</b>	<b>950,410</b>	<b>435,829</b>	<b>514,581</b>	-
Net result for the period	(14,474)	(14,474)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2023 Original Budget</b>	<b>935,937</b>	<b>421,356</b>	<b>514,581</b>	-
Net result for the period	(46,282)	(46,282)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2024 Forecast</b>	<b>889,654</b>	<b>375,073</b>	<b>514,581</b>	-
Net result for the period	(44,559)	(44,559)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2025 Forecast</b>	<b>845,096</b>	<b>330,515</b>	<b>514,581</b>	-

# Torres Strait Island Regional Council

## Statement of Financial Position

For the period July 2022 to June 2032

### Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only

	Budget Review 30 June 2022 \$'000	Original Budget 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000	Forecast 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000
<b>Current assets</b>											
Cash assets and cash equivalents	33,340	23,014	16,920	13,445	10,438	7,376	4,576	1,916	-	-	-
Inventories	258	258	258	258	258	258	258	258	258	258	258
Receivables	508	536	551	571	589	608	626	649	670	692	713
Prepayments	225	225	225	225	225	225	225	225	225	225	225
Other current assets	8,164	8,164	8,164	8,164	8,164	8,164	8,164	8,164	8,164	8,164	8,164
<b>Total current assets</b>	<b>42,495</b>	<b>32,197</b>	<b>26,119</b>	<b>22,663</b>	<b>19,674</b>	<b>16,631</b>	<b>13,850</b>	<b>11,212</b>	<b>9,317</b>	<b>9,340</b>	<b>9,360</b>
<b>Non-current assets</b>											
Property, plant and equipment	929,921	925,740	884,530	843,465	806,681	770,078	735,661	707,010	677,983	651,450	630,411
Intangible assets	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-
Other non-current assets	13,842	13,842	13,842	13,842	13,842	13,842	13,842	13,842	13,842	13,842	13,842
<b>Total non-current assets</b>	<b>943,762</b>	<b>939,582</b>	<b>898,372</b>	<b>857,306</b>	<b>820,522</b>	<b>783,920</b>	<b>749,503</b>	<b>720,851</b>	<b>691,824</b>	<b>665,292</b>	<b>644,253</b>
<b>Total assets</b>	<b>986,258</b>	<b>971,778</b>	<b>924,491</b>	<b>879,969</b>	<b>840,196</b>	<b>800,551</b>	<b>763,353</b>	<b>732,063</b>	<b>701,142</b>	<b>674,631</b>	<b>653,613</b>
<b>Current liabilities</b>											
Overdraft	-	-	-	-	-	-	-	-	436	2,455	4,272
Trade and other payables	2,171	2,165	1,160	1,197	1,232	1,268	1,302	1,343	1,383	1,423	1,461
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	21,954	21,954	21,954	21,954	21,954	21,954	21,954	21,954	21,954	21,954	21,954
Provisions	6,955	-	-	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>31,080</b>	<b>24,119</b>	<b>23,114</b>	<b>23,151</b>	<b>23,186</b>	<b>23,222</b>	<b>23,256</b>	<b>23,297</b>	<b>23,772</b>	<b>25,831</b>	<b>27,686</b>
<b>Non-current liabilities</b>											
Loans	-	-	-	-	-	-	-	-	-	-	-
Other non-current liabilities	61	61	61	61	61	61	61	61	61	61	61
Provisions	4,707	11,662	11,662	11,662	11,662	11,662	11,662	11,662	11,662	11,662	11,662
<b>Total non-current liabilities</b>	<b>4,768</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>	<b>11,723</b>
<b>Total liabilities</b>	<b>35,847</b>	<b>35,842</b>	<b>34,836</b>	<b>34,874</b>	<b>34,909</b>	<b>34,945</b>	<b>34,978</b>	<b>35,020</b>	<b>35,495</b>	<b>37,554</b>	<b>39,409</b>
<b>Net community assets</b>	<b>950,410</b>	<b>935,937</b>	<b>889,654</b>	<b>845,096</b>	<b>805,288</b>	<b>765,606</b>	<b>728,375</b>	<b>697,043</b>	<b>665,647</b>	<b>637,077</b>	<b>614,204</b>
<b>Community equity</b>											
Asset revaluation reserve	514,581	514,581	514,581	514,581	517,071	517,071	517,071	520,062	520,062	520,062	523,593
Retained surplus (deficiency)	435,829	421,356	375,073	330,515	288,216	248,535	211,303	176,982	145,585	117,016	90,612
<b>Total community equity</b>	<b>950,410</b>	<b>935,937</b>	<b>889,654</b>	<b>845,096</b>	<b>805,288</b>	<b>765,606</b>	<b>728,375</b>	<b>697,043</b>	<b>665,647</b>	<b>637,077</b>	<b>614,204</b>

# Torres Strait Island Regional Council

## Statement of Cashflow

For the period July 2022 to June 2032

### Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only

	Budget Review 30 June 2022 \$'000	Original Budget 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000	Forecast 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000
<b>Cash flows from operating activities:</b>											
Receipts from customers	33,539	25,195	25,955	27,819	29,434	30,692	32,009	33,382	34,823	36,328	37,905
Receipt from rental income	5,028	4,897	5,053	5,204	5,361	5,521	5,687	5,858	6,033	6,214	6,401
Payment to suppliers and employees	(78,826)	(67,704)	(65,151)	(66,136)	(68,432)	(70,845)	(73,037)	(75,446)	(77,791)	(80,210)	(82,869)
	(40,259)	(37,613)	(34,144)	(33,113)	(33,637)	(34,631)	(35,340)	(36,206)	(36,935)	(37,668)	(38,563)
Interest received	195	118	115	85	67	53	40	28	17	0	(20)
Non-capital grants and contributions	30,349	27,829	26,316	27,771	28,603	29,459	30,341	31,249	32,184	33,148	34,140
Finance costs	(1)	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from operating activities</b>	<b>(9,716)</b>	<b>(9,666)</b>	<b>(7,713)</b>	<b>(5,257)</b>	<b>(4,967)</b>	<b>(5,120)</b>	<b>(4,960)</b>	<b>(4,929)</b>	<b>(4,734)</b>	<b>(4,520)</b>	<b>(4,444)</b>
<b>Cash flows from investing activities:</b>											
Payments for property, plant and equipment	(77,735)	(45,454)	(5,062)	(3,966)	(4,362)	(4,580)	(4,809)	(5,050)	(5,302)	(5,567)	(5,846)
Payments for intangible assets	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Subsidies, donations and contributions for new capital expenditure	73,648	43,793	6,681	5,747	6,322	6,638	6,970	7,318	7,684	8,069	8,472
Other	2,000	1,000	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from investing activities</b>	<b>(2,087)</b>	<b>(661)</b>	<b>1,620</b>	<b>1,782</b>	<b>1,960</b>	<b>2,058</b>	<b>2,161</b>	<b>2,269</b>	<b>2,382</b>	<b>2,501</b>	<b>2,626</b>
<b>Cash flows from financing activities</b>											
Repayment of borrowings	(36)	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>(36)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash held</b>	<b>(11,839)</b>	<b>(10,327)</b>	<b>(6,093)</b>	<b>(3,475)</b>	<b>(3,007)</b>	<b>(3,062)</b>	<b>(2,799)</b>	<b>(2,660)</b>	<b>(2,352)</b>	<b>(2,019)</b>	<b>(1,817)</b>
Cash at beginning of reporting period	45,180	33,340	23,014	16,921	13,445	10,438	7,376	4,577	1,916	(435)	(2,454)
<b>Cash at end of reporting period *</b>	<b>33,340</b>	<b>23,014</b>	<b>16,921</b>	<b>13,445</b>	<b>10,438</b>	<b>7,376</b>	<b>4,577</b>	<b>1,916</b>	<b>(435)</b>	<b>(2,454)</b>	<b>(4,271)</b>
<b>QTC recommended working capital</b>	<b>17,699</b>	<b>16,925</b>	<b>16,037</b>	<b>16,543</b>	<b>17,117</b>	<b>17,720</b>	<b>18,268</b>	<b>18,872</b>	<b>19,458</b>	<b>20,065</b>	<b>20,732</b>
<b>Variance</b>	<b>15,642</b>	<b>6,089</b>	<b>884</b>	<b>(3,098)</b>	<b>(6,679)</b>	<b>(10,344)</b>	<b>(13,691)</b>	<b>(16,955)</b>	<b>(19,893)</b>	<b>(22,519)</b>	<b>(25,003)</b>

\* Actual Balance as at 30 June 2022

# Torres Strait Island Regional Council

## Statement of Income and Expenditure

For the period July 2022 to June 2032

### Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only

	Budget Review 30 June 2022 \$'000	Original Budget 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000	Forecast 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000
<b>Revenue</b>											
<b>Recurrent revenue:</b>											
Net rates and utility charges	1,607	1,688	1,772	1,861	1,954	2,052	2,154	2,262	2,375	2,494	2,619
Fees and charges	4,576	4,837	4,962	5,090	5,222	5,357	5,496	5,639	5,786	5,936	6,091
Sales - contract and recoverable works	21,205	14,949	15,468	17,015	18,297	19,212	20,173	21,181	22,240	23,352	24,520
Sales - other	1,310	2,858	2,943	3,032	3,123	3,216	3,313	3,412	3,514	3,620	3,728
Grants, subsidies, contributions and donations	30,349	27,829	26,316	27,771	28,603	29,459	30,341	31,249	32,184	33,148	34,140
Interest received	195	118	115	85	67	53	40	28	18	9	-
Rental income	5,023	4,897	5,044	5,195	5,351	5,511	5,677	5,847	6,023	6,203	6,389
Other recurrent income	1,925	892	833	849	866	884	902	920	939	959	979
<b>Total recurrent revenue</b>	<b>66,191</b>	<b>58,067</b>	<b>57,454</b>	<b>60,899</b>	<b>63,483</b>	<b>65,744</b>	<b>68,095</b>	<b>70,539</b>	<b>73,079</b>	<b>75,721</b>	<b>78,466</b>
<b>Capital revenue:</b>											
Government subsidies and grants	73,648	43,793	6,681	5,747	6,322	6,638	6,970	7,318	7,684	8,069	8,472
Capital contribution	-	-	-	-	-	-	-	-	-	-	-
Developer contributions	-	-	-	-	-	-	-	-	-	-	-
<b>Total capital revenue</b>	<b>73,648</b>	<b>43,793</b>	<b>6,681</b>	<b>5,747</b>	<b>6,322</b>	<b>6,638</b>	<b>6,970</b>	<b>7,318</b>	<b>7,684</b>	<b>8,069</b>	<b>8,472</b>
<b>Total income</b>	<b>139,839</b>	<b>101,860</b>	<b>64,135</b>	<b>66,646</b>	<b>69,805</b>	<b>72,382</b>	<b>75,065</b>	<b>77,857</b>	<b>80,764</b>	<b>83,789</b>	<b>86,938</b>
<b>Expenses</b>											
<b>Recurrent expenses:</b>											
Employee benefits	28,975	29,430	30,324	31,210	32,123	33,062	34,028	35,023	36,047	37,101	38,186
Materials and services	41,053	37,518	33,071	34,212	35,593	37,068	38,291	39,713	41,032	42,399	43,969
Depreciation and amortisation	46,709	46,135	46,271	45,031	43,637	41,183	39,226	36,691	34,329	32,099	30,416
Finance costs	767	751	751	751	751	751	751	751	752	759	771
<b>Total recurrent expenses</b>	<b>117,504</b>	<b>113,834</b>	<b>110,417</b>	<b>111,204</b>	<b>112,103</b>	<b>112,063</b>	<b>112,297</b>	<b>112,179</b>	<b>112,161</b>	<b>112,359</b>	<b>113,342</b>
<b>Capital expenses:</b>											
Other capital expenses	1,500	2,500	-	-	-	-	-	-	-	-	-
<b>Total capital expenses</b>	<b>1,500</b>	<b>2,500</b>	<b>-</b>								
<b>Total expenses</b>	<b>119,004</b>	<b>116,334</b>	<b>110,417</b>	<b>111,204</b>	<b>112,103</b>	<b>112,063</b>	<b>112,297</b>	<b>112,179</b>	<b>112,161</b>	<b>112,359</b>	<b>113,342</b>
<b>Net operating surplus/(deficit) exc capital and depreciation</b>	<b>(4,604)</b>	<b>(9,632)</b>	<b>(6,693)</b>	<b>(5,275)</b>	<b>(4,984)</b>	<b>(5,137)</b>	<b>(4,975)</b>	<b>(4,948)</b>	<b>(4,752)</b>	<b>(4,538)</b>	<b>(4,460)</b>
<b>Net operating surplus/(deficit) inc depreciation</b>	<b>(51,313)</b>	<b>(55,767)</b>	<b>(52,964)</b>	<b>(50,306)</b>	<b>(48,620)</b>	<b>(46,319)</b>	<b>(44,202)</b>	<b>(41,640)</b>	<b>(39,081)</b>	<b>(36,638)</b>	<b>(34,876)</b>
<b>Net result attributable to Council</b>	<b>20,835</b>	<b>(14,474)</b>	<b>(46,282)</b>	<b>(44,559)</b>	<b>(42,298)</b>	<b>(39,681)</b>	<b>(37,232)</b>	<b>(34,321)</b>	<b>(31,397)</b>	<b>(28,569)</b>	<b>(26,404)</b>

# Torres Strait Island Regional Council

## Statement of Changes in Equity

For the period July 2022 to June 2032

**Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only**

	Total \$'000	Retained surplus \$'000	Asset revaluation reserve \$'000	Other reserves \$'000
<b>Balance at 30 Jun 2022 Budget review</b>	<b>950,410</b>	<b>435,829</b>	<b>514,581</b>	<b>-</b>
Net result for the period	(14,474)	(14,474)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2023 Original Budget</b>	<b>935,937</b>	<b>421,356</b>	<b>514,581</b>	<b>-</b>
Net result for the period	(46,282)	(46,282)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2024 Forecast</b>	<b>889,654</b>	<b>375,073</b>	<b>514,581</b>	<b>-</b>
Net result for the period	(44,559)	(44,559)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2025 Forecast</b>	<b>845,096</b>	<b>330,515</b>	<b>514,581</b>	<b>-</b>
Net result for the period	(42,298)	(42,298)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	2,490	-	-	2,490
<b>Balance at 30 Jun 2026 Forecast</b>	<b>805,288</b>	<b>288,216</b>	<b>514,581</b>	<b>2,490</b>
Net result for the period	(39,681)	(39,681)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2027 Forecast</b>	<b>765,606</b>	<b>248,535</b>	<b>514,581</b>	<b>2,490</b>
Net result for the period	(37,232)	(37,232)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2028 Forecast</b>	<b>728,375</b>	<b>211,303</b>	<b>514,581</b>	<b>2,490</b>
Net result for the period	(34,321)	(34,321)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	2,990	-	-	2,990
<b>Balance at 30 Jun 2029 Forecast</b>	<b>697,043</b>	<b>176,982</b>	<b>514,581</b>	<b>5,481</b>
Net result for the period	(31,397)	(31,397)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2030 Forecast</b>	<b>665,647</b>	<b>145,585</b>	<b>514,581</b>	<b>5,481</b>
Net result for the period	(28,569)	(28,569)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
<b>Balance at 30 Jun 2031 Forecast</b>	<b>637,077</b>	<b>117,016</b>	<b>514,581</b>	<b>5,481</b>
Net result for the period	(26,404)	(26,404)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	3,531	-	-	3,531
<b>Balance at 30 Jun 2032 Forecast</b>	<b>614,204</b>	<b>90,612</b>	<b>514,581</b>	<b>9,012</b>

# Torres Strait Island Regional Council

## Statement of Key Sustainability Ratios

For the period July 2022 to June 2032

### Model 1 - Same Service Level - Continuing Internal Tenancy Management - Confirmed sources of capital funding only

	Budget Review 30 June 2022 \$'000	Original Budget 30 June 2023 \$'000	Forecast 30 June 2024 \$'000	Forecast 30 June 2025 \$'000	Forecast 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000
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#### 1 Operating Surplus Ratio

(Net Operating Surplus / Total Operating Revenue) (%)	(78)%	(96)%	(92)%	(82)%	(76)%	(70)%	(65)%	(59)%	(54)%	(48)%	(44)%
(Net Operating Surplus / (Total Operating Revenue - Depreciation Expense on Community Housing) (%)	(49)%	(63)%	(60)%	(52)%	(48)%	(44)%	(42)%	(39)%	(36)%	(33)%	(30)%

#### Target is between 0% and 10% (on average over the long-term)

This is an indicator of the extent to which revenues raised cover operational expenses or are available for capital funding purposes.

The percentage indicates the percentage increase in Operating Revenue needed to break-even

A negative ratio result indicates that Council is expecting to not generate sufficient revenue to cover operating expenses (including depreciation) or fund from own sources capital items.

This ratio includes Depreciation Expense of \$46.1M for the 22/23 financial year and projected \$46.2M for the 23/24 financial year.

A secondary Operating Surplus Ratio has been calculated removing depreciation expenses on community housing. A improvement on average of 24% can be seen in Council's Operating Surplus Ratio with the removal of Community Housing depreciation which accounts for approximately \$18.9M in 22/23 and \$18.6M in 23/24

#### 2 Net Financial Asset / Liability Ratio

((Total Liabilities - Current Assets) / Total Operating Revenue)	(10)%	6%	15%	20%	24%	28%	31%	34%	36%	37%	38%
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#### Target is <60% (on average over the long-term)

This is an indicator of the extent to which net financial liabilities can be serviced/repaid from operating revenues.

A negative indicator is favourable as it is below the target of 60%

The negative indicators show that Council has more current assets than liabilities as a percentage of Total Operating Revenue

#### 3 Asset Sustainability Ratio

(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)	127%	6%	0%	0%	0%	0%	0%	0%	0%	0%	0%
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#### Target is >90% (on average over the long-term)

This is the extent to which assets are being replaced as they reach the end of their useful life.

Council is dependent on State and Federal funding for renewal of infrastructure assets. Timing of renewal programs do not always coincide with the annual allocation of depreciation.

