Statement of Financial Position

Total current assets 33,706 24,244 24,703 22,233 Non-current assets Froperty, plant and equipment 670,599 687,263 655,184 623,705 Intangible assets 826 749 505 262 Capital works in progress 10,057		Forecast 30 June 2016 \$'000	Original Budget 30 June 2017 \$'000	Budget 30 June 2018 \$'000	Budget 30 June 2019 \$'000
Inventories	Current assets				
Receivables 14,003 10,569 10,770 9,224 Prepayments 336 336 336 336 Other current assets 152 152 152 152 Total current assets 33,706 24,244 24,703 22,233 Non-current assets Property, plant and equipment 670,599 687,263 655,184 623,705 Intangible assets 826 749 505 262 Capital works in progress 10,067 - - - - Other non-current assets 686,331 692,861 660,538 628,816 Total assets 720,037 717,105 685,241 651,049 Current liabilities 5,323 2,468 2,512 2,252 Borrowings 51 52 56 60 Provisions 861 861 861 861 Total current liabilities 280 230 174 114 Provisions 4,221 4,221 4,22	Cash assets and cash equivalents	18,742	12,714	12,972	12,048
Prepayments 336 326 152 <th< td=""><td>Inventories</td><td>473</td><td>473</td><td>473</td><td>473</td></th<>	Inventories	473	473	473	473
Other current assets 152 252 252 233 Non-current assets 670,599 687,263 655,184 623,705 262 263 263 263 263 263 263 262 263 262 262 262 262 262 262 262 262 262 262 262 262 262 2	Receivables	14,003	10,569	10,770	9,224
Total current assets 33,706 24,244 24,703 22,233 Non-current assets Froperty, plant and equipment 670,599 687,263 655,184 623,705 Intangible assets 826 749 505 262 Capital works in progress 10,057	Prepayments	336	336	336	336
Non-current assets Property, plant and equipment 670,599 687,263 655,184 623,705 101,6057	Other current assets	152	152	152	152
Property, plant and equipment Integrity pla	Total current assets	33,706	24,244	24,703	22,233
Intangible assets	Non-current assets				
Capital works in progress Other non-current assets 10,057 (4,849)	Property, plant and equipment	670,599	687,263	655,184	623,705
Other non-current assets 4,849 4,849 4,849 4,849 Total non-current assets 686,331 692,861 660,538 628,816 Total assets 720,037 717,105 685,241 651,049 Current liabilities 5,323 2,468 2,512 2,252 Borrowings 51 52 56 60 Provisions 861 861 861 861 Total current liabilities 6,235 3,381 3,429 3,173 Non-current liabilities 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves -	Intangible assets	826	749	505	262
Total non-current assets 686,331 692,861 660,538 628,816 Total assets 720,037 717,105 685,241 651,049 Current liabilities Trade and other payables 5,323 2,468 2,512 2,252 Borrowings 51 52 56 60 Provisions 861 861 861 861 Total current liabilities Loans 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Capital works in progress	10,057	-	-	-
Total assets 720,037 717,105 685,241 651,049 Current liabilities Trade and other payables 5,323 2,468 2,512 2,252 Borrowings 51 52 56 60 Provisions 861 861 861 861 Total current liabilities Loans 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Other non-current assets	4,849	4,849	4,849	4,849
Current liabilities Trade and other payables 5,323 2,468 2,512 2,252 Borrowings 51 52 56 60 Provisions 861 861 861 861 Total current liabilities 80 230 174 114	Total non-current assets	686,331	692,861	660,538	628,816
Trade and other payables 5,323 2,468 2,512 2,252 Borrowings 51 52 56 60 Provisions 861 861 861 861 Total current liabilities 6,235 3,381 3,429 3,173 Non-current liabilities 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Total assets	720,037	717,105	685,241	651,049
Borrowings 51 52 56 60 Provisions 861 861 861 861 Total current liabilities 6,235 3,381 3,429 3,173 Non-current liabilities 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Current liabilities				
Provisions 861 861 861 861 Total current liabilities 6,235 3,381 3,429 3,173 Non-current liabilities 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Trade and other payables	5,323	2,468	2,512	2,252
Total current liabilities 6,235 3,381 3,429 3,173 Non-current liabilities 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Borrowings	51	52	56	60
Non-current liabilities Loans 280 230 174 114	Provisions	861	861	861	861
Loans 280 230 174 114 Provisions 4,221 4,221 4,221 4,221 Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Total current liabilities	6,235	3,381	3,429	3,173
Provisions 4,221	Non-current liabilities				
Total non-current liabilities 4,501 4,451 4,395 4,335 Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896					
Total liabilities 10,736 7,832 7,824 7,508 Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves	Provisions		,	,	· · · · · · · · · · · · · · · · · · ·
Net community assets 709,301 709,273 677,417 643,541 Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Total non-current liabilities	4,501	4,451	4,395	4,335
Community equity Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Total liabilities	10,736	7,832	7,824	7,508
Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Net community assets	709,301	709,273	677,417	643,541
Asset revaluation reserve 154,270 154,270 154,911 155,645 Other reserves - - - - Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Community equity				
Retained surplus (deficiency) 555,031 555,003 522,506 487,896	Asset revaluation reserve	154,270 -	154,270 -	154,911 -	155,645
Total community equity 709,301 709,273 677,417 643,541		555,031	555,003	522,506	487,896
	Total community equity	709,301	709,273	677,417	643,541

Statement of Income and Expenditure

	Forecast 30 June 2016 \$'000	Original Budget 30 June 2017 \$'000	Budget 30 June 2018 \$'000	Budget 30 June 2019 \$'000
Revenue				
Recurrent revenue:				
Net rates and utility charges	926	983	1,032	1,083
Fees and charges	3,560	3,426	3,501	3,578
Sales - contract and recoverable works	27,123	29,194	29,836	19,836
Grants, subsidies, contributions and donations	21,458	21,531	21,938	22,354
Interest received	401	450	450	450
Rental income	5,787	5,733	5,733	5,733
Other recurrent income	3,473	3,430	3,478	3,527
Total recurrent revenue	62,728	64,747	65,968	56,561
Capital revenue:				
Government subsidies and grants	20,838	15,523	1,152	-
Contributions	29,575	25,245	8,240	7,676
Total capital revenue	50,413	40,768	9,392	7,676
Total income	113,141	105,515	75,360	64,237
Expenses				
Recurrent expenses:				
Employee benefits	21,646	23,134	23,816	24,518
Materials and services	35,404	39,334	39,799	32,312
Depreciation and amortisation	39,591	41,189	42,355	40,132
Finance costs	77	1,886	1,886	1,886
Total recurrent expenses	96,718	105,543	107,856	98,848
Capital expenses:				
Other capital expenses	<u> </u>	-	-	-
Total capital expenses	-	-	-	-
Total expenses	96,718	105,543	107,856	98,848
Net operating surplus/(deficit) exc capital and depreciation	5,601	393	467	(2,155)
Net operating surplus/(deficit) inc depreciation	(33,990)	(40,796)	(41,888)	(42,287)
Net result attributable to Council	16,423	(28)	(32,496)	(34,611)

Rates and Utility charges

	Forecast 30 June 2016 \$'000	Original Budget 30 June 2017 \$'000	Budget 30 June 2018 \$'000	Budget 30 June 2019 \$'000
Rates and utility charges				
General rates	-	-	-	-
Separate rates	-	-	=	-
Levies	-	-	-	-
Water	211	226	237	248
Sewerage	529	561	589	619
Waste management	186	196	206	216
Other rates and utilities revenue		-	-	-
Total rates and utility charge revenue	926	983	1,032	1,083
	Forecast 30 June 2016	Original Budget 30 June 2017	Variance	Variance
	\$'000	\$'000	\$'000	%
Rates and utility charges - value of change				
Gross rates and utility charges	926	983	57	6.16%

Statement of Cashflow

	Forecast 30 June 2016 \$'000	Original Budget 30 June 2017 \$'000	Budget 30 June 2018 \$'000	Budget 30 June 2019 \$'000
Cash flows from operating activities:				
Receipts from customers	34,859	39,010	37,713	29,639
Payment to suppliers and employees	(53,601)	(67,188)	(65,439)	(58,961)
Interest received	450	450	450	450
Rental Income	-	6,039	5,733	5,733
Non-capital grants and contributions	21,579	22,681	21,871	22,285
Finance costs	(23)	(21)	(18)	(14)
Net cash inflow (outflow) from operating activities	3,264	971	310	(868)
Cash flows from investing activities:				
Payments for property, plant and equipment	(13,782)	(22,362)	(1,152)	-
Payments for intangible assets	-	(111)	-	-
Subsidies, donations and contributions for new capital expenditure	14,296	15,523	1,152	-
Other	150	-	=	-
Net cash inflow (outflow) from investing activities	664	(6,950)	-	-
Cash flows from financing activities				
Proceeds from borrowings	-	-	-	-
Repayment of borrowings	(47)	(49)	(52)	(56)
Net cash inflow (outflow) from financing activities	(47)	(49)	(52)	(56)
Net increase (decrease) in cash held	3,881	(6,028)	258	(924)
Cash at beginning of reporting period	14,861	18,742	12,714	12,972
Cash at end of reporting period	18,742	12,714	12,972	12,048
Restricted and unrestricted components: Restricted component of cash	-	-	-	-
Unrestricted component		_	_	_

Statement of Changes in Equity

		A	sset revaluation	
	Total \$'000	Retained surplus \$'000	reserve \$'000	Other reserves \$'000
Balance at 30 Jun 2015	692,878	538,608	154,270	
Net result for the period Transfers to reserves	16,423	16,423 -	- -	
Transfers from reserves Asset revaluation adjustment	Ξ.	-	-	
Balance at 30 Jun 2016 Forecast	709,301	555,031	154,270	
Net result for the period Transfers to reserves	(28)	(28)	-	
Transfers from reserves Asset revaluation adjustment	-	-	-	
Balance at 30 Jun 2017 Budget	709,273	555,003	154,270	
Net result for the period Transfers to reserves	(32,497)	(32,497)	- 641	
Transfers from reserves Asset revaluation adjustment	641 -		-	
Balance at 30 Jun 2018 Budget	677,417	522,506	154,911	
Net result for the period Transfers to reserves Transfers from reserves Asset revaluation adjustment	(42,610) 734 -	(34,610) - -	734	
Balance at 30 Jun 2019 Budget	643,541	487,896	155,645	

QTC Local Government Forecasting Model—Torres Strait Island Regional Council Statement of Financial Position





All outputs are in thousands (\$'000) unless otherwise indicated

Control Panel																
1. Select Scenario	2.	Whole of Counci	1 or Busines	s Units?	3. Select	t Business Un	nits		4.	Normalise Re	sults		5.	Print		
Base case ▼		Whole of Cou	ıncil		V V	Whole of Counc	cil 🔲	[Inactive BU]	4	☐ Use medi	an cash balan	ice for ratios		Prin	t Summary	
		O Selected Busin	iess Units		ПП	nactive BU] 2		[Inactive BU] 5	5	□ Normalis	e for selected	grant progran	n		Countries	
					_ ,	,		. ,								
					I] []	nactive BU] 3		[Inactive BU] (5	NDRRA—operating)	▼				
Line item		Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Assets																
Current assets																
Internally restricted component			-	-	-	-		-	-	-	-	-			-	
Externally restricted component		54	55	57	59	-	-	-	-	-	-	-			-	
Unrestricted component		13,172	14,171	17,216	14,802	18,742	12,714	12,972	12,048	9,407	6,537	3,317			-	
Cash and cash equivalents		13,226	14,226	17,273	14,861	18,742	12,714	12,972	12,048	9,407	6,537	3,317	-	-	-	-
General trade and other receivables		5,083	7,791	9,164	16,528	14,003	10,569	10,770	9,224	9,370	9,571	9,751	9,93	5 10,096	10,316	10,514
Internal loans outstanding		-	-	-	-	-	-	-	-		-	-			-	
Trade and other receivables		5,083	7,791	9,164	16,528	14,003	10,569	10,770	9,224	9,370	9,571	9,751	9,93	5 10,096	10,316	10,514
Inventories held for sale		-	-	-	-	-	-	-	-		-	-	-		-	-
Inventories held for distribution		546	548	418	473	473	473	473	473	473	473	473	473	3 473	473	473
Land held for development or sale			-	-	-	-	-	-	-		-	-			-	-
Inventories		546	548	418	473	473	473	473	473	473	473	473	47:	3 473	473	473
Tax equivalent assets		-	-	-	-	-	-	-	-		-	-	-		-	-
Prepayments		-	-	-	-	336	336		336		336	336	336			336
Other current assets			-	98		152	152	152	152		152	152	152		152	152
Other current assets		-	-	98	152	488	488	488	488	3 488	488	488	488	8 488	488	488
Non-current assets held for sale		-	-	-	-	-	-	-	-	-	-	-			-	-
Total current assets		18,855	22,565	26,953	32,014	33,706	24,244	24,703	22,233	19,738	17,070	14,029	10,896	6 11,057	11,277	11,475
Non-current assets																
Land held for development for sale			-	-	-	-	-	-	-	-	-	-			-	
Inventories		-	-	-	-	-	-	-	-	-	-	-	-		-	-
General trade and other receivables		-	-	-	-	-	-	-		-	-	-	-			-
Internal loans outstanding			-	-		-	-		-	-	-	-		<u>-</u>	-	-
Trade and other receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Joint ventures & associates		_				-		_	-	_		_				

QTC Local Government Forecasting Model—Torres Strait Island Regional Council Statement of Financial Position





All outputs are in thousands (\$'000) unless otherwise indicated

Control Panel															
1. Select Scenario	2. Whole of Counci	l or Business	Units?	3. Select	Business Uni	ts		4.	Normalise Re	sults		5. P	rint		
Base case ▼	Whole of Cou	ıncil		✓ W	Thole of Counci	il 🔲	[Inactive BU]	4	☐ Use medi	an cash balan	ce for ratios		Print	Summary	
	O Selected Busin	ness Units			nactive BU] 2		[Inactive BU]	5	☐ Normalis	e for selected	grant program		111110	Junnary	
	-				,	_									
				☐ [I:	nactive BU] 3		[Inactive BU]	5	NDRRA—operating		▼				
Line item	Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
On the Later	Survey	5411 1071	Juli III	5411 1071	I	5411 175	3411 101	3411 171	3411 201	5411 211	Juli EE	3411 201	3411211	5411 201	5411 251
Controlled entities Other investments	-	-	-						_						
Investment property				-	_		_		_		_	_			
Investments	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Land	650	650	630	567	567	567	567	567	7 567	567	567	567	567	567	567
Land improvements		-	-	-	-	-	-	-	-		-	-	-	-	-
Buildings	361,322	353,198	344,919	326,806	328,540	321,831	305,088	288,150	276,306	266,131	257,452	249,024	241,393	234,331	227,011
Plant & equipment	6,484	5,124	4,296	3,182	3,354	3,263	2,391	1,762	2 1,354	1,036	878	739	728	724	719
Furniture & fittings	-	-	-	-	-	-	-	-			-	-	-	-	-
Roads, drainage & bridge network	145,606	143,011	143,601	147,116	167,614	190,932	186,125	181,171		171,588	167,214	163,058	159,087	155,355	151,658
Water	70,182	65,542	83,210	78,787	81,695	85,453	81,272	77,211		69,558	65,802	62,144	58,670	55,373	52,084
Sewerage	77,950	73,134	88,052	83,552	81,211	78,983	74,822	71,116		64,589	61,546	58,575	55,669	52,845	50,251
Miscellaneous	20,598	23,417	19,789	17,664	7,618	6,234	4,919	3,728	3 2,813	1,951	1,296	679	151	-	-
Work in progress	8,175	2,059	3,606	7,950	10,057	-	-	-		-	-	-	-		-
Property, plant & equipment	690,967	666,135	688,103	665,624	680,656	687,263	655,184	623,705	5 598,587	575,421	554,754	534,786	516,265	499,194	482,290
Intangible assets	946	1,129	1,199	1,014	826	749	505	262		-	-	-	-	-	-
Other non-current assets		-	2,589	4,999	4,849	4,849	4,849	4,849		4,849	4,849	4,849	4,849	4,849	4,849
Other non-current assets	946	1,129	3,788	6,013	5,675	5,598	5,354	5,111	1 4,922	4,849	4,849	4,849	4,849	4,849	4,849
Total non-current assets	691,913	667,264	691,891	671,637	686,331	692,861	660,538	628,815	603,509	580,270	559,603	539,635	521,114	504,043	487,139
Total assets	710,768	689,829	718,844	703,651	720,037	717,105	685,241	651,049	623,247	597,339	573,633	550,531	532,171	515,321	498,614
Liabilities															
Current liabilities															
Overdraft	-	-	-	-	-	-	-	-	-	-	-	217	3,950	8,148	12,723
Employee payables	876	1,364	1,926	2,148	2,148	887	913	940	965	997	1,026	1,056	1,084	1,120	1,153
Other payables	3,762	2,325	4,584	3,166	3,175	1,580	1,598	1,311	1 1,333	1,356	1,383	1,410	1,427	1,460	1,488
Trade and other payables	4,638	3,689	6,510	5,314	5,323	2,468	2,512	2,252	2 2,298	2,352	2,409	2,466	2,511	2,580	2,641

QTC Local Government Forecasting Model—Torres Strait Island Regional Council Statement of Financial Position





All outputs are in thousands (\$'000) unless otherwise indicated

Control Panel															
1. Select Scenario	2. Whole of Council	or Busines	s Units?	3. Select	Business Un	its		4.	Normalise Re	sults		5.	Print		
Base case ▼	Whole of Cou	ncil		✓ W	hole of Coun	cil 🔲	[Inactive BU]		☐ Use medi	an cash balan	ice for ratios		Deie	t Summary	
	O Selected Busin	ess Units		ПП	nactive BU] 2	П	Inactive BU] 5	5	☐ Normalis	e for selected	grant progran	n	1 111	c Summary	
	O Sciected Busin	cos cinto					,								
				I] 🔲	nactive BU] 3		[Inactive BU] (5	NDRRA—operating)	▼				
Line item	Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Loans	39	41	44	45	51	52	56	60) 64	50				-	
Finance leases	_		-	-	-		-		-	-	-			-	
Borrowings	39	41	44	45	51	52	56	60	64	50	-			-	-
Employee	552	737	796	861	861	861	861	861	I 861	861	861	86	1 861	861	86
Restoration & rehabilitation	-		-	-	-		-		-	-	-			-	
Restructuring	-		-	-	-	-	-	-	-	-	-		-	-	
Other			-	-	-	-	-	-	-	-	-			-	
Provisions	552	737	796	861	861	861	861	861	861	861	861	86	1 861	861	86
Tax equivalent liabilities	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Other		-	-	-	-	-	-	-	-	-	-			-	-
Other current liabilities	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total current liabilities	5,229	4,467	7,350	6,220	6,235	3,381	3,429	3,172	2 3,223	3,264	3,270	3,54	4 7,323	11,589	16,225
Non-current liabilities															
Trade and other payables	509	-	-	-	-		-	-	-	-	-			-	
Loans	463	422	378	333	280	230	174	114	1 50	(0)	-			-	-
Finance leases			-	-	-	-	-	-	-	-	-			-	
Borrowings	463	422	378	333	280	230	174	114	1 50	(0)	-			-	-
Employee	254	287	275	306	306	306	306	306	306	306	306	30	6 306	306	306
Restoration & rehabilitation	2,650	2,761	2,947	3,915	3,915	3,915	3,915	3,915		3,915	3,915	3,91			3,915
Restructuring	-	2,701	2,,,,,	-	-	-	-				_			-	
Other	_		_		-	-	_		_	_	-				
Provisions	2,904	3,048	3,222	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,22	1 4,221	4,221	4,22
Other non-current liabilities		-	-	-	-	-		-	-	-	-			-	-
Total non-current liabilities	3,876	3,470	3,600	4,554	4,501	4,451	4,395	4,335	5 4,271	4,221	4,221	4,22	1 4,221	4,221	4,22
Total liabilities	9,105	7,937	10,950	10,774	10,736	7,832	7,824	7,508	3 7,494	7,485	7,491	7,76	5 11,544	15,810	20,446

QTC Local Government Forecasting Model—Torres Strait Island Regional Council Statement of Financial Position



All outputs are in thousands (\$'000) unless otherwise indicated

Control Panel																
1. Select Scenario	2. Wh	nole of Counci	l or Business	Units?	3. Select	Business Un	its		4.	Normalise Res	sults		5. 1	Print		
Base case ▼		Whole of Cou	ncil			hole of Counc	il 🗌 [Inactive BU] 4		☐ Use media	ın cash balan	ce for ratios		Print	Summary	
	0	Selected Busin	ess Units		I]	nactive BU] 2		Inactive BU] 5	;	☐ Normalise	e for selected	grant prograi	n			
					I] 🔲	nactive BU] 3		Inactive BU] 6	,	NDRRA—operating		•				
Line item		Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Net community assets		701,663	681,892	707,894	692,877	709,301	709,274	677,418	643,541	1 615,753	589,855	566,141	542,766	520,627	499,511	478,168
Community equity																
Asset revaluation surplus		153,177	150,357	159,140	154,269	154,270	154,270	154,911	155,645		157,420	158,323	159,268		161,309	162,346
Retained surplus		548,486	531,535	548,754	538,608	555,031	555,003	522,506	487,896	5 459,249	432,435	407,819	383,498	360,379	338,203	315,822
Total community equity		701,663	681,892	707,894	692,877	709,301	709,274	677,418	643,541	1 615,753	589,855	566,141	542,766	520,627	499,511	478,168
Reconciliation																
Net community assets to community equity		-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



All outputs are in thousands (\$'000) unless otherwise indicated

Con	ntrol Panel																
1.	Select Scenario	2.	Whole of Counc	il or Busines	s Units?	3. Selec	ct Business Un	its		4.	Normalise Re	sults		5. ¹	Print		
	Base case ▼		Whole of Cor	uncil			Whole of Coun	cil 🔲	[Inactive BU]	4	☐ Use med	ian cash balan	nce for ratios		Prin	: Summary	
			O Selected Busin	ness Units			Inactive BU] 2		[Inactive BU]	5	☐ Normalis	se for selected	grant progran	n		,	
							Inactive BU] 3		[Inactive BU]	6	NDRRA—operation	g	•				
Line ite	em		Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Income																	
Revenu	ue																
Ope	erating revenue																
(General rates						-	-					-	-	-	-	-
9	Separate rates				-	-	-					-			-	-	
ı	Levies		_	_	-	_	-		_			_	_		_	_	
	Water		2	349	204	234	211	225	237	24	9 261	274	288	302	317	333	350
	Water consumption, rental and sundries		-	-												-	
	Sewerage			535	522	588	529	561	589	61		682	716	752	789	829	870
	Sewerage trade waste			-	-	-	027		-			-		.02		-	-
	Waste management			223	215	219	186	196	206	21		238	250	263	276	290	304
	Garbage charges			223	213	217	100	170	200	21	0 227	250	250	203	270	270	-
	Other rates, levies and charges		-	-	_	-	-	-	-		-	_	-	-	-	-	
	Less: discounts		•	-	-	-	-		-		-	-	-		-	-	
	Less: pensioner remissions		•	-	-	-	-	-	-			-	-	-	-	-	-
	rates, levies and charges			1.107	941	1,041	926	983	1,032	1,08	3 1,137	1,194	1,254	1,317	1,383	1,452	1,524
IVEL	rates, revies and charges		2	1,107	941	1,041	920	903	1,032	1,00	3 1,137	1,194	1,234	1,317	1,303	1,432	1,324
E	Building and development fees		-	-	-	-	-		-			-	-		-	-	
- 1	Infringements						-	-					-	-	-	-	-
L	Licences and registrations				-	-	-					-			-	-	
(Other fees and charges		959	144	921	3,499	3,560	3,426	3,501	3,57	8 3,657	3,738	3,820	3,904	3,990	4,077	4,167
Fee	s and charges		959	144	921	3,499	3,560	3,426	3,501	3,57	8 3,657	3,738	3,820	3,904	3,990	4,077	4,167
(Other rental income		3,548	3,598	4,225	5,884	5,787	5,733	5,733	5,73	3 5,733	5,733	5,733	5,733	5,733	5,733	5,733
Ren	atal income		3,548	3,598	4,225	5,884	5,787	5,733	5,733	5,73	3 5,733	5,733	5,733	5,733	5,733	5,733	5,733
ı	Interest from overdue rates, levies and charges		-			-	-	-					-				-
	Interest received from investments			-		-	-		-			-		-	-	-	
	Other interest received		353	278	440	313	401	450	450	45	0 450	450	450	450	450	450	450
	rest received		353	278	440			450	450	45		450	450	450		450	450
(Contract and recoverable works		10,985	19,586	21,553	21,547	27,123	29,194	29,836	19,83	6 20,272	20,718	21,174	21,640	22,116	22,602	23,100
	Gain/(loss) on sale of land held as inventory		-	-				-	-							-	-
	Gain/(loss) on sale of inventory held for sale						-	-									



All outputs are in thousands (\$'000) unless otherwise indicated

1 error identified—Whole of Council active

Co	ntrol Panel																
1.	Select Scenario	2.	Whole of Counci	l or Busines	s Units?	3. Select	Business U	nits		4. 1	Normalise Re	sults		5. ¹	Print		
	Base case ▼		Whole of Cou	ncil			Thole of Coun	icil 🔲	[Inactive BU]		☐ Use medi	an cash balan	ice for ratios		n dec	C	
			_			_				_					Prini	Summary	
		(O Selected Busin	ess Units		[I:	nactive BU] 2		[Inactive BU]	5	☐ Normalis	e for selected	grant prograi	n			
						[I:	nactive BU] 3		[Inactive BU]	6	NDRRA—operating)	~				
Line ite	em		Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
(Gain/(loss) on sale of non-current assets held as inventory			-	-	-	-			-	-	-	-	-	-	-	
(Other sales revenue		2,690	3,304	2,930	3,184	2,942	2,691	2,729	2,768	2,807	2,848	2,889	2,932	2,975	3,019	3,064
Sale	es revenue		13,675	22,890	24,483	24,731	30,066	31,884	32,565	22,603	23,079	23,566	24,063	24,572	25,091	25,622	26,16
	Profit (loss) from joint ventures & associates		-		-		-	-				-			-	_	
1	Profit (loss) from controlled entities		-			-	-		-		-	-	-		-	-	
1	Profit (loss) from other investments		-	-	-	-	-	-	-		-	-	-	-	-	-	
Prof	fit from investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	External dividends received		-	_	_	_	_	_	_	_	_	-	-	-	_	_	
	Internal charges received		_			_	-		-		_	_	_		_	-	
	Other income		213	117	582	1,489	531	739	749	759	770	780	791	802	813	825	837
Oth	er income		213	117	582	1,489	531	739	749	759	770	780	791	802	813	825	837
(General purpose grants		19,419	11.578	6,263	10.329	9,983	9.977	10,196	10,421	10,650	10,884	11,124	11,369	11,619	11,874	12,135
	State subsidies and grants—operating		20,341	18.372	7,996	8,722	8,455	8,520	8,708	8,899		9,295	9,499	9,708	9,922	10,140	10,363
	Commonwealth subsidies and grants—operating		41	-	4,313	3,974	2,972	3,034	3,034	3,034	3,034	3,034	3,034	3,034	3,034	3,034	3,034
	Other non-government subsidies and grants				- 1,010	-		-	-		-	-	-	- 0,001	-	-	-
	Donations—operating		-	-	_	_	-	-	_		_	_	_	_	-	-	
	Contributions—operating		357	348	545	_	48	-			_	_	-	_	_	-	
	nts, subsidies, contributions and donations		40.158	30.298	19,117	23,025	21,458	21,531	21,938	22,354	22,779	23,213	23,657	24,111	24,575	25,048	25,533
Tota	al operating revenue		58,908	58,432	50,709	59,982	62,728	64,746	65,968	56,561	57,606	58,675	59,769	60,888	62,034	63,207	64,408
Can	oital revenue																
	Government subsidies and grants—capital		4,472	1,588	4,904	7,147	20,838	15,523	1,152								
	Donations—capital		7,772	1,500	-,704		20,030	10,020	1,132	_	_	_	_		_	_	
	Contributions—capital					_	29,575	25,245	8,240	7,676		8,141	8,385	8,408	9,241	9,518	9,804
	Other capital contributions					941	27,070	20,210	-	.,0.0	.,,,,,	-	-	-	7,211	7,010	,,00
	nts, subsidies, contributions and donations		4,472	1,588	4,904	8,088	50,413	40,768	9,391	7,676	7,904	8,141	8,385	8,408	9,241	9,518	9,80
Tota	al revenue		63,380	60,020	55,613	68,070	113,141	105,515	75,359	64,237	65,509	66,815	68,153	69,297	71,275	72,726	74,212
Can	pital income																
	Profit/(loss) on disposal of property, plant & equipment		5			-	-		-	-	-				-	-	
	Profit/(loss) on sale of joint ventures & associates		-	-	-	-	-	-	-		-						

LGFM+version+3_0_2 presentation to Mayor 27/04/2016 12:04 PM



All outputs are in thousands (\$'000) unless otherwise indicated

Con	ntrol Panel															
1.	Select Scenario 2.	Whole of Counc	1 or Busines	s Units?	3. Selec	et Business Un	its		4.	Normalise Re	sults		5.	Print		
	Base case ▼	Whole of Cou	ıncil		V V	Whole of Counc	cil 🔲	[Inactive BU]	4	☐ Use med	ian cash balar	nce for ratios		Prii	nt Summary	
		O Selected Busin	ess Units			Inactive BU] 2		[Inactive BU] 5	5	☐ Normalis	e for selected	l grant progran	n		,	
						Inactive BU] 3		[Inactive BU]	c	NIDDDA	_	-				
						mactive BOJ 3	П	[macuve BO]	,	NDRRA—operatin	9	V				
Line ite	m	Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
P	rofit/(loss) on sale of controlled entities	-	-	-	-	-	-	-			-	-			-	-
P	rofit/(loss) on sale of other investments	-	-	-	-	-		-			-	-			-	-
F	rofit/(loss) on sale of investment property		_	_	_	-		_			_	-			_	-
F	revaluation up of property, plant & equipment reversing previous re-	valuation .	_	_	-	_		_			-	-			_	
	Revaluation of investment property		_	_	-	_		_			-	-			_	
	Revaluation up of joint ventures & associates		_	_	_	_		_			_				_	
	evaluation up of controlled entities		2,532	_	_	_		_			_	_			_	
	Other capital income	9,992	2,002	47,709	9,883											_
	I capital income	9,997	2,532	47,709			-	-			-	-			-	-
Total in	come	73,377	62,552	103,322	77,953	113,141	105,515	75,359	64,23	37 65,509	66,815	68,153	69,29	71,275	72,726	74,212
Expens	es															
Ope	rating expenses															
	otal staff wages and salaries	13,838	12,981	12,916	14,339	15,150	16,906	17,413	17,9	35 18,473	19,027	19,598	20,18	36 20,792	21,416	22,058
	Councillors' remuneration	828	767	775			847		81		924	944	96			1,030
	mployee provision expense				-	-	-	-	-		-	-			,	.,
	Other employee related expenses	5,272	3.844	5,973	4,725	5,675	5,381	5,537	5,69	98 5,863	6,033	6,208	6,38	88 6,573	6,764	6,960
	ess: capitalised employee expenses	(145)	3,044	(532)	(1,145)		3,301	5,557	3,0	70 3,003	0,033	0,200	0,50	. 0,57	0,704	0,700
	loyee benefits	19,793	17,592	19,132			23,134	23,816	24,5	18 25,240	25,984	26,750	27,53	39 28,351	29,187	30,048
N	1&S—sales contract & recoverable works	-	_	_	_	-	-	_			_	_			_	
	1&S—administration supplies		_	_	-	_		_			-	-			_	
	1&S—audit services		_	262	193	230	210	215	2	19 224	229	234	23	39 245	250	255
	1&S—communication & IT	1.365	1,634	1,589	1,834		1,671		1,74		1,823	1,863	1,90			2,032
	1&S—consultants	15	539	457	390		885		9:		965	986	1,00			1,076
	1&S—contractors	8.622	6.918	8.638			13.666		5.54		5.541	5.663	5,74			5,868
	1&S—electricity	1,561	1,936	1,199			987		1,0:		1,077	1,100	1,12			1,200
	1&S—council maintenance	9,911	13,358	6,673			7,552		7,88		8,239	8,420	8,60			9,186
	1&S—travel	787		2,654			3,254		3,3		3,550	3,628				3,958
	1&S—traver		3,070			10,527							3,70			13,323
		7,588	9,206	6,602	6,291		11,109		11,5		12,040	12,285	12,53			
IVIATE	rials and services	29,849	36,661	28,074	25,812	35,404	39,334	39,799	32,3	12 32,961	33,463	34,180	34,86	35,410	36,170	36,899



All outputs are in thousands (\$'000) unless otherwise indicated

Control Panel															
1. Select Scenario	2. Whole of Counc	il or Busines	s Units?	3. Select	t Business Uni	its		4.	Normalise Re	sults		5. P	rint		
Base case ▼	Whole of Cor	ıncil		✓ V	Whole of Counc	il 🔲 [Inactive BU]	4	☐ Use medi	an cash balan	ce for ratios		Deint	Summary	
	O Selected Busin	anna I Imita			Inactive BU] 2		Inactive BU	5	☐ Normalis	e for selected	erant program	,	Time	Summary	
	O Selected Bush	iess Units		1) [1	macuve DOJ 2		mactive Dej	3		e for selected	Same program	•			
				I] 🔲	[nactive BU] 3		Inactive BU]	6	NDRRA—operating)	•				
Line item	Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Finance costs charged by QTC	33	31	28	_	.l	21	18	14	10	6	2	_	_	_	_
Interest paid on overdraft		-	-		-	-			-		_		_		
Bank charges	39	41	41	44	50	54	55	56	57	58	60	61	62	64	65
Interest on finance leases		-	-	-	-		-		-	-	-		-	-	
Other finance costs	3,944	5,545	12	2,739	27	1,811	1,813	1,816	1,818	1,821	1,824	1,826	1,829	1,832	1,835
Finance costs	4,016	5,617	81	2,783	77	1,886	1,886	1,886	1,886	1,886	1,885	1,887	1,892	1,896	1,900
Land improvements	-	-	-		-	-		-	-	-	-	-	-	-	-
Buildings	12,066	12,126	11,573	23,533	23,544	24,583	25,231	24,961	20,229	18,862	17,608	17,433	17,512	17,310	17,840
Plant & equipment	1,552	1,330	1,165	1,113	955	816	878	635	411	321	159	139	11	4	4
Furniture & fittings	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Roads, drainage & bridge network	4,076	4,213	4,312	5,223	5,840	6,000	6,251	5,247	5,080	5,075	4,654	4,430	4,240	3,996	3,955
Water	3,045	2,928	2,954	4,223	4,159	3,966	4,255	4,132	3,940	3,844	3,818	3,716	3,528	3,348	3,337
Sewerage	3,988	3,971	4,221	4,534	4,309	4,251	4,181	3,725	3,305	3,259	3,060	2,989	2,922	2,840	2,609
Miscellaneous	1,139	1,131	1,069	1,251	595	1,384	1,315	1,190	916	861	656	616	528	151	
Amortisation of intangible assets		188	188	188	188	188	244	244	188	73	-	-	-	-	-
Depreciation and amortisation	25,866	25,887	25,482	40,065	39,591	41,189	42,355	40,133	34,069	32,296	29,954	29,323	28,742	27,649	27,745
Bad and doubtful debts	-	-	-	-	-	-	-	-	-	-	-			-	-
Rentals & operating leases	-	-	-	-	-		-	-	-	-	-	-	-	-	-
Payments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restructuring provision expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other provision expense		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses		-	-	-	-		-	-	-	-	-	-	-	-	
Total operating expenses	79,524	85,757	72,769	87,398	96,718	105,542	107,856	98,848	94,156	93,629	92,770	93,617	94,394	94,902	96,592
Capital expenses															
Loss on impairment	242	11	-	-	-	-	-	-	-	-	-	-	-	-	-
Restoration & rehabilitation provision expense		-	-	-	-	-	-	-	-			-		-	
Revaluation decrement		-	943	63	-	-	-	-	-			-		-	-
Other capital expenses		-	20,569	5,509	-	-	-	-		-		-	-	-	-
Total capital expenses	242	11	21,512	5,572	-	-	-	-	-	-	-	-	-	-	-
Total expenses	79,766	85,768	94,281	92,970	96,718	105,542	107,856	98,848	94,156	93,629	92,770	93,617	94,394	94,902	96,592



All outputs are in thousands (\$'000) unless otherwise indicated

Cor	ntrol Panel																	
1.	Select Scenario	2.	W	hole of Counci	il or Business	s Units?	3. Selec	ct Business U	nits		4. 1	Normalise Re	sults		5. ¹	Print		
	Base case ▼		•	Whole of Cou	ıncil			Whole of Coun	cil 🔲	[Inactive BU]	• • •	☐ Use medi	ian cash balan	ce for ratios		n:	0	
			_	6.1 · 1D ·	TT 1.			r .: Dina		[Inactive BU]	-	□ Normalis	o for colored	orant program	m	Print	Summary	
			0	Selected Busin	iess Units			Inactive BU] 2	П	[mactive BU]	3	Normans	e for selected	grant progran	11			
								Inactive BU] 3		[Inactive BU]	6	NDRRA—operating	9	•				
Line ite	m			Annual result														
				Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Net res	ult			(6,389)	(23,216)	9,041	(15,017)	16,423	(28)	(32,497)	(34,610)	(28,647)	(26,814)	(24,616)	(24,321)	(23,119)	(22,176)	(22,380)
Tax equ	uivalents																	
	ult before tax equivalents vivalents payable			(6,389)	(23,216)	9,041	(15,017)	16,423	(28)	(32,497)	(34,610)	(28,647)	(26,814)	(24,616)	(24,321)	(23,119)	(22,176)	(22,380
	ult after tax equivalents			(6,389)	(23,216)	9,041	(15,017)	16,423	(28)	(32,497)	(34,610)	(28,647)	(26,814)	(24,616)	(24,321)	(23,119)	(22,176)	(22,380)
Other c	omprehensive income																	
	s that will not be reclassified to net result																	
	ease (decrease) in asset revaluation surplus cellaneous comprehensive income			-	-	-	-	-	-	-	-	-	-	-	-	•	-	-
	ther comprehensive income for the year			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total co	omprehensive income for the year			(6,389)	(23,216)	9,041	(15,017)	16,423	(28)	(32,497)	(34,610)	(28,647)	(26,814)	(24,616)	(24,321)	(23,119)	(22,176)	(22,380)
Operati	ng result																	
Operatir	ng revenue			58,908	58,432	50,709	59,982	62,728	64,746	65,968	56,561	57,606	58,675	59,769	60,888	62,034	63,207	64,408
	ng expenses			79,524	85,757	72,769	87,398		105,542	107,856	98,848		93,629	92,770	93,617	94,394	94,902	96,592
Operatir	ng result			(20,616)	(27,325)	(22,060)	(27,416)	(33,991)	(40,796)	(41,888)	(42,286)	(36,551)	(34,955)	(33,001)	(32,729)	(32,360)	(31,694)	(32,184)

QTC Local Government Forecasting Model—Torres Strait Island Regional Council Statement of Cash Flows





I CITOI	dentified—whole of Council active																
Con	ntrol Panel																
1.	Select Scenario	2.	Whole of Counci	1 or Busines	s Units?	3. Select	Business Uni	its		4.	Normalise Re	sults		5. ¹	Print		
	Base case ▼		Whole of Cou	ıncil			Thole of Counc	il 🔲	Inactive BU] 4	4	☐ Use medi	an cash balan	ice for ratios		Dailea	Summary	
			O Calanta I Barin	II.i.			DIII 2		In a atima DITI 6	=	□ Normalis	e for selected	grant program	,		Summary	
			O Selected Busin	iess Units		☐ [1:	nactive BU] 2	П	Inactive BU] 5)	Normans	e 101 selected	grant progran	1			
						[I:	nactive BU] 3		[Inactive BU] (5	NDRRA—operating)	•				
Line ite	m		Annual result Jun-12A	Jun-13A	lum 14A	Jun-15A	hus 1/A	lun 17D	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
			Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-20F
Cash flo	ows from operating activities																
Rece	eipts from customers		23,365	25,614	29,291	26,833	34,859	39,010	37,713	29,639	28,555	29,161	29,821	30,485	31,178	31,847	32,574
Payr	nents to suppliers and employees		(56,098)	(54,451)	(43,576)	(45,973)	(53,601)	(67,188)	(65,439)	(58,961)	(60,030)	(61,273)	(62,757)	(64,238)	(65,607)	(67,184)	(68,786)
Payr	nents for land held as inventory			-	-	-	-		-	-	-	-	-	-	-	-	
Proc	eeds from sale of land held as inventory			-	-	-	-		-	-	-	-	-	-	-	-	
Divid	lend received			-	-	-	-		-		-	-	-		-	-	
Inter	est received		353	278	440	313	450	450	450	450	450	450	450	450	450	450	450
Rent	al income			-	-	-	-	6,039	5,733	5,733	5,736	5,731	5,733	5,733	5,736	5,731	5,733
Non-	capital grants and contributions		40,158	30,297	19,117	23,025	21,579	22,681	21,871	22,285	22,719	23,132	23,584	24,036	24,509	24,960	25,453
Borr	owing costs		(33)	(31)	(29)	(26)	(23)	(21)	(18)	(14)	(10)	(6)	(2)		-	-	
Tax	equivalents paid to General			-	-	-	-		-		-	-	-		-	-	
Divid	lend paid to General			-	-	-	-		-		-	-	-		-	-	
Payr	nent of provision			-	-	-	-		-		-	-	-		-	-	
Othe	r cash flows from operating activities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	cash inflow from operating activities		7,745	1,707	5,243	4,172	3,264	971	310	(868)	(2,581)	(2,806)	(3,170)	(3,534)	(3,734)	(4,197)	(4,575)
Cash flo	ows from investing activities						<u></u>										
Pavr	nents for property, plant and equipment		(4,409)	(2,040)	(6,962)	(13,876)	(13,782)	(22,363)	(1,152)	-	(0)	(0)	_	_	_	(0)	_
	nents for intangible assets		(946)	(372)	(258)	-	-	(111)	-		-	-	-		-	-	
Net	novement in loans and advances			-		-	-		-		-	-	-		-	-	
Proc	eeds from sale of property, plant and equipment		5	157	94	54	-	-	-		-	-	-		-	-	-
Gran	ts, subsidies, contributions and donations		4,473	1,587	4,903	7,147	14,296	15,523	1,152		-	-	-		-	-	
Othe	r cash flows from investing activities		-	-	68	135	150	-	-	-	-	-	-	-	-	-	-
Net	cash inflow from investing activities		(877)	(668)	(2,155)	(6,540)	664	(6,950)	(0)	-	(0)	(0)	-	-	-	(0)	-
Cash flo	ows from financing activities						Т										
Proc	eeds from borrowings		-	-	-	-	-			-	-	-		-	-	-	
Repa	syment of borrowings		(37)	(39)	(41)	(44)	(47)	(49)	(52)	(56)	(60)	(64)	(50)	-	-	-	

QTC Local Government Forecasting Model—Torres Strait Island Regional Council Statement of Cash Flows



All outputs are in thousands (\$'000) unless otherwise indicated

1. Select Scenario	2.	Whole of Counc	il or Busines	Units?	3. Selec	t Business Un	iits		4.	Normalise Res	sults		5. P	rint		
Base case ▼		Whole of Co	uncil			Whole of Coun	cil 🔲 [[Inactive BU] 4		☐ Use media	an cash balan	ce for ratios		Print	Summary	
		O Selected Busin	ness Units		[I	[nactive BU] 2		Inactive BU] 5	5	☐ Normalise	e for selected	grant progran	n			
					[] [[nactive BU] 3		Inactive BU] 6	5	NDRRA—operating		•				
Line item		Annual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Repayments made on finance leases		-	-	-	-	-	-	-	-	-	-		-	-	-	
Net cash inflow from financing activities		(37)	(39)	(41)	(44)	(47)	(49)	(52)	(56)	(60)	(64)	(50)	-	-	-	
Total cash flows						ſ										
Net increase in cash and cash equivalent held		6,831	1,000	3,047	(2,412)	3,881	(6,028)	258	(923)	(2,641)	(2,870)	(3,220)	(3,534)	(3,734)	(4,198)	(4,575
Opening cash and cash equivalents		6,395	13,226	14,226	17,273	14,861	18,742	12,714	12,972	12,048	9,407	6,537	3,317	(217)	(3,950)	(8,148
Closing cash and cash equivalents		13,226	14,226	17,273	14,861	18,742	12,714	12,972	12,048	9,407	6,537	3,317	(217)	(3,950)	(8,148)	(12,723
Reconciliation																

QTC Local Government Forecasting Model—Torres Strait Island Regional Council Statement of Changes in Equity



All outputs are in thousands (\$'000) unless otherwise indicated

Control Panel																	
1. Select Scenario	2.		e of Counc	il or Busines	s Units?	<i>J</i> .	elect Business Ur Whole of Coun		[Inactive BU]	4.	Normalise Res		e for ratios	5. P	rint		
		O Se	elected Busin	ness Units			[Inactive BU] 2		[Inactive BU] !	5	☐ Normalise				Print	Summary	
						Ц	[Inactive BU] 3	П	[Inactive BU] (5	NDRRA—operating)	•				
Line item		An	nual result Jun-12A	Jun-13A	Jun-14A	Jun-15A	Jun-16A	Jun-17B	Jun-18F	Jun-19F	Jun-20F	Jun-21F	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F
Asset revaluation surplus																	
Opening balance Net result Increase in asset revaluation surplus Internal payments made Closing balance							154,270	154,270 na 0 na 154,270	154,270 na 641 na 154,911	154,911 na 734 na 155,645	859 na	156,504 na 916 na 157,420	157,420 na 903 na 158,323	158,323 na 946 na 159,268	159,268 na 980 na 160,249	160,249 na 1,060 na 161,309	161,309 na 1,037 na 162,346
Retained surplus																	
Opening balance Net result Increase in asset revaluation surplus Internal payments made Closing balance							555,031	555,031 (28) na - 555,003	555,003 (32,497) na - 522,506	522,506 (34,610) na - 487,896	(28,647) na	459,249 (26,814) na - 432,435	432,435 (24,616) na - 407,819	407,819 (24,321) na - 383,498	383,498 (23,119) na - 360,379	360,379 (22,176) na - 338,203	338,203 (22,380) na - 315,822
Total																	
Opening balance Net result Increase in asset revaluation surplus Internal payments made								709,301 (28) 0	709,274 (32,497) 641	677,418 (34,610) 734	(28,647) 859	615,753 (26,814) 916	589,855 (24,616) 903	566,141 (24,321) 946	542,766 (23,119) 980	520,627 (22,176) 1,060	499,511 (22,380) 1,037
Closing balance							709,301	709,274	677,418	643,541	615,753	589,855	566,141	542,766	520,627	499,511	478,168

Statement of Key Sustainability Ratios

For the period July 2016 to June 2026

	Forecast 30 June 2016 \$	Budget 30 June 2017 \$	Budget 30 June 2018 \$	Budget 30 June 2019 \$	Budget 30 June 2020 \$	Budget 30 June 2021 \$	Budget 30 June 2022 \$	Budget 30 June 2023 \$	Budget 30 June 2024 \$	Budget 30 June 2025 \$	Budget 30 June 2026 \$
1 Operating Surplus Ratio											
(Net Operating Surplus / Total Operating Revenue) (%)	(54.2)%	(63.0)%	(63.5)%	(74.8)%	(63.4)%	(59.6)%	(55.2)%	(53.8)%	(52.2)%	(50.1)%	(50.0)%
(Net Operating Surplus / (Total Operating Revenue - Depreciation Expense on Community Housing)) (%)	(21.9)%	(30.2)%	(31.9)%	(39.6)%	(38.1)%	(38.2)%	(36.7)%	(37.2)%	(36.8)%	(36.7)%	(37.0)%

Target is between 0% and 10% (on average over the long-term)

This is an indicator of the extent to which revenues raised cover operational expenses or are available for capital funding purposes.

The percentage indicates the percentage increase in Operating Revenue needed to break-even.

A negative ratio result indicates that Council is expecting to not be able to generate sufficient revenue to cover operating expenses (including depreciation) or fund from own sources capital items

This ratio includes Depreciation Expense of \$39.6M for the 15/16 financial year and \$41.1 for the 16/17 financial year.

A secondary Operating Surplus Ratio has been calculated removing depreciation expense on community housing. A signficant improvement on average of 23% can be seen in Council's Operating Surplus Ratio with the removal of Community Housing depreciation. Which accounts for approximently \$20.2m in 15/16 and \$21.3 in 16/17.

2 Net Financial Asset / Liability Ratio											
((Total Liabilities - Current Assets) / Total Operating Revenue)	(36.6)%	(25.3)%	(25.6)%	(26.0)%	(21.3)%	(16.3)%	(10.9)%	(5.1)%	0.8%	7.2%	13.9%

Target is <60% (on average over the long-term)

This is an indicator of the extent to which net financial liabilities can be serviced/repaid from operating revenues.

A negative indicator is favourable as it is below the target of 60%

The negative indicators shows that Council has more current assets than liabilities as a percentage of Total Operating Revenue.

3 Asset Sustainability Ratio											
(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)	27.2%	31.6%	22.3%	19.2%	23.3%	25.3%	28.0%	28.7%	32.2%	34.4%	35.3%

Target is >90% (on average over the long-term)

This is the extent to which assets are being replaced as they reach the end of their useful life.

Council is dependant on State and Federal funding for renewal of infrastructure assets. Timing of renewal programs do not always coincide with the annual allocation of depreciation.

Capital Budget 2016 / 2017 - Original

Project details						2016/2017 Ca				Ow	n Source Fundir	-				External F			
				% Complete Works	Total Project Budget (Life of Project)	Total spent on project inception to date as at 29 Feb 16	Expected Spend to June 2016	Original Budget 16/17	Budget expenditure future years	Revenue	TSRA \$ for \$	Total	Grants & Subsidies	QTC Loan Borrowings	Total External Funding	External Funding Received prior years (up to Feb 2016)	Outstanding Budgeted External Funding to be received in 15/16	_	External Funding yet to be received future years (July 2017
Task Description	Location	Budget	Capital Type																onwards)
Ugar Community Hall Upgrade	Ugar	15/16	Upgrade	5%	600,000	24,222		575,778	-	-	300,000	300,000	300,000		300,000	300,000	-	-	-
St Pauls Community Hall	St Pauls	15/16	New	76%	580,285	338,809		-		580,285	-	580,285	-		-	-	-	-	-
Total Seawalls-15/16	Various	15/16	New	1%	26,237,456		3,770,139	16,237,456	-		-		26,237,456		26,237,456	4,608,510	7,050,746	14,578,200	(0)
Ugar Bracs/RIBS Works (CEO)	Ugar	15/16	Upgrade	0%	6,000			6,000 - 2,790	-	6,000 30,924	-	6,000	249,076		240.076	249,076	-	-	-
Erub Stadium - Stage 2 Poruma Basketball Court Refurbishment	Erub Poruma	15/16 15/16	Upgrade Renewal	90%	280,000 120,000		110,234	2,790	-	180,000	-	30,924 180,000	- 60,000		- 249,076 60,000	- 60,000	-	-	0
Basketball Court	lama	15/16	New	65%	430,000	-	355,665	-		430,000		430,000	- 00,000		- 00,000	- 00,000			
Pavement Restorations BB Court	Yorke	15/16	Renewal	55%	200,000		111,379	-	-	33,333	_	33,333	166,667		- 166,667	166,667	_	_	(0)
Asbestos Containment Works	Various	15/16	New	0%	150,000	-	111,373	150,000	-	150,000	-	150,000	-			-		-	-
Aragun Child Care Upgrade	Badu	15/16	Upgrade	0%	32,875	-		32,875	-	32,875	-	32,875	-			-	-	-	-
Fleet & Plant Replacements Various	Various	15/16	Renewal	4%	525,000	218,862	306,138	-	-	525,000	-	525,000	-			-	-	-	-
Saibai Airport Fence Relocation	Saibai	15/16	Upgrade	0%	30,000	-		30,000	-	30,000	-	30,000	-		-	-	-	-	-
Saibai Lagoon Fence Replacement	Saibai	15/16	Upgrade	0%	250,000	-	100,000	150,000	-	250,000	-	250,000	-		-	-	-	-	-
Mobile Accommodation Camp	Various	15/16	Upgrade	0%	-	-		-	-	-	-	-	-		-	-	-	-	-
Roads to Recovery	Mer	15/16 BR1	Renewal	0%	1,223,140	-	40,000	400,760	350,260	-	-	-	1,223,140		1,223,140	396,290	· · · · · · · · · · · · · · · · · · ·		,
Airport Line Marking (TIDS)	Various	15/16 BR1	Renewal	0%	750,000	32,299		717,701		-	-	-	750,000		750,000	450,000		150,000	-
Dauan Jetty -Design & Contruction (TIDs)	Dauan	15/16 BR1	New	0%	325,000	-		83,000			-	-	83,000		- 83,000	83,000	-	-	-
Projects Various (from surplus TMR Funds)	Various	15/16BR1	Renewal	0%				242,000					242,000		242,000	242,000			-
Marine Public Transport Infrastructure	Hammond	15/16 BR1	Renewal	0%	1,300,000	123		1,299,877			-	-	1,300,000		1,300,000	249,375	-	249,375	801,250
Gandry & Hoist Repairs/Relocation	Boigu	15/16 BR1	Renewal	0%	101,000	-	-	101,000		1,000	50,000	51,000	50,000		50,000	-		50,000	-
Erub Airport Road (TIDS) - Prelim & Design	Erub	15/16 BR1	New	0%	200,000	-		200,000		-	-	-	200,000		200,000	200,000	-	-	-
Corporate Buildings (Accomodation)	Various	15/16 BR1	Renewal	0%	75,000	-	75,000	-		75,000	-	75,000	-		-	-	-	-	-
Council Office - Refurbishment (Level 3)	Grafton Street		Upgrade	98%	200,000	-	23,286	-		200,000	-	200,000	-		-	-	-	-	-
50kL Mobile Desalination Unit -Kubin	Kubin	N/B1516	New	90%	200,000		80,447	-	-	200,000		200,000			-	-	-		-
70kL Mobile Desalination Unit 1 St Pauls	St Pauls	N/B1516	New	0%	200,000		57,909	-	-	200,000		200,000			-	-	-		-
70kL Mobile Desalination Unit - Saibai	Saibai	N/B1516	New	0%	500,000	-	58,954	-	-	500,000		500,000			-	-	-		-
70kL Mobile Desalination Unit-Warraber	Warraber	N/B1516	New	0%	300,000	-	161,747	-	-	300,000		300,000			-	-	-		-
TSIRC Various Fleet/Plant Replacement/Renewals	Various	16/17	Renewal	0%	650,000	-		650,000		650,000		650,000	200.256		200.256			200.256	-
HF Radio Projects Building Community Internal Works via Rental Income	Various	16/17 16/17	Upgrade	0%	210,840 750,000			210,840 750,000		10,584 750,000		10,584 750,000	200,256		200,256			200,256	-
Council Capital Project Works (Preferred Projects)	Various Various	16/17	Renewal Renewal	0%	384,576			384,576		384,576		384,576	-		-				
Erub Lagoon Fencing (TSRA Minor)	Erub	16/17	Renewal	0%	56,000			56,000		304,370	28,000	28,000	28,000		28,000			28,000	_
Dauan Lagoon Fencing (TSRA Minor)	Dauan	16/17	Renewal	0%	150,000			150,000			75,000	75,000	75,000		75,000			75,000	
Additional Projects(TSRA Minor)	TBC	16/17	Renewal	0%	81,114			81,114			40,557	40,557	40,557		40,557			40,557	
Warraber Lagoon Fencing (TSRA Minor)	Warraber	16/17	Renewal	0%	270,000			270,000			135,000	135,000	135,000		135,000			135,000	-
Kubin WTP Shed Repair/Upgrade (TSRA Minor)	Kubin	16/17	Renewal	0%	27,267			27,267			13,634	13,634	13,633		13,633			13,633	-
St Pauls WTP Shed Repair/Upgrade (TSRA Minor)	St Pauls	16/17	Renewal	0%	27,267			27,267			13,634	13,634	13,633		13,633			13,633	-
Building Corporate Works	Various	16/17	Renewal	0%	200,000	-		200,000		200,000		200,000			-				-
Total Funded or COF Projects					37,622,820	8,317,345	5,250,898	23,030,721	350,260	5,719,577	655,824	6,375,401	31,247,418		- 31,247,418	6,884,918	7,236,576	15,974,414	1,151,510
Mer Terminal Fencing	Mer	16/17	Upgrade	0%	7,200			7,200				-	7,200		7,200			-	7,200
Masig Airport Fencing	Yorke	16/17	Renewal	0%	180,000			180,000				-	180,000		180,000			-	180,000
Hammond Barge Ramp	Hammond	16/17	Renewal	0%	72,000	-		72,000		-		-	72,000		72,000			-	72,000
Dauan Barge Ramp	Dauan	16/17 16/17	Renewal	0%	72,000 1,432,800	-		72,000 1,432,800		-		-	72,000 1.432.800		72,000			-	72,000 1,432,800
Boigu Airport Apron & Airstrip repairs Badu Jetty Repair	Boigu Badu	16/17	Renewal Renewal	0%	1,432,800	-		1,432,800		-		-	1,432,800		1,432,800 115,200			_	1,432,800
Masig Barge Ramp	Yorke	16/17	Renewal	0%	72,000			72,000					72,000		72,000				72,000
Mabuiag Airport Drainage	Mabuiag	16/17	Upgrade	0%	187,200			187,200					187,200		187,200				187,200
Iama Airport Fencing	lama	16/17	Renewal	0%	151,200			151,200				-	151,200		151,200				151,200
Hammond Cabinet Workshop	Hammond	16/17	Upgrade	0%	350,000			350,000		-		-	350,000		350,000			-	350,000
St Pauls Concrete Line Table Drains	St Pauls	16/17	Upgrade	0%	64,800			64,800		-		-	64,800		64,800			-	64,800
Masig Airport to Barge Ramp Road - Reseal	Yorke	16/17	Renewal	0%	122,976	-		122,976		-		-	122,976		122,976			-	122,976
Mabuiag Wind Direction Indicators	Mabuiag	16/17	Renewal	0%	72,000	-		72,000		-			72,000		72,000			-	72,000
Kubin Wind Direction Indicators	Kubin	16/17	Renewal	0%	36,000			36,000		-		-	36,000		36,000			-	36,000
lama Small Craft Landing Ramp	lama	16/17	Upgrade	0%	144,000			144,000		-		-	144,000		144,000			-	144,000
lama Telstra Pits/Airport Road Upgrade	lama	16/17	Upgrade	0%	72,000			72,000		-		-	72,000		72,000			-	72,000
Wind Direction Indicators	Various	16/17	Renewal	0%	72,000			72,000		-		-	72,000		72,000			-	72,000
0 11 11 10 10	Dauan	16/17	Upgrade	0%	388,800			388,800		-		-	388,800		388,800			-	388,800
Dauan Helipad Concrete Paved Access	Erub	16/17 16/17	Upgrade	0%	4,284,000			4,284,000		-		-	4,284,000		4,284,000			-	4,284,000
Erub Airport Road Upgrade	D = 4	16/1/	Renewal	0%	64,800			64,800		-		204,000	64,800 204,000		64,800			-	64,800
Erub Airport Road Upgrade Badu Concrete Pavement on Groyne for Barge Ramp Acce			_	00/	204.000														
Erub Airport Road Upgrade Badu Concrete Pavement on Groyne for Barge Ramp Acce Wind Direction Indicators, Cones, Gables (Instl& Mats) Bac	lu Various	16/17	Renewal	0%	204,000			204,000		204,000									
Erub Airport Road Upgrade Badu Concrete Pavement on Groyne for Barge Ramp Acce Wind Direction Indicators, Cones, Gables (Instl& Mats) Bac Airport Fence (Instal Masig, Iama)	lu Various Various	16/17 16/17	Renewal Renewal	0%	210,200			210,200		204,000		210,200	210,200		200 000				200 000
Erub Airport Road Upgrade Badu Concrete Pavement on Groyne for Barge Ramp Acce Wind Direction Indicators, Cones, Gables (Instl& Mats) Bad Airport Fence (Instal Masig, Jama) Boigu Rock Platform (Airport)	lu Various	16/17	Renewal		210,200 288,000	-		210,200 288,000		210,200		210,200	210,200 288,000		288,000			-	288,000
Erub Airport Road Upgrade Badu Concrete Pavement on Groyne for Barge Ramp Acce Wind Direction Indicators, Cones, Gables (Instl& Mats) Bac Airport Fence (Instal Masig, Iama)	lu Various Various	16/17 16/17	Renewal Renewal	0%	210,200	-	-	210,200 288,000	-	210,200	-	210,200	210,200		288,000 - 8,248,976	-	-	-	
Erub Airport Road Upgrade Badu Concrete Pavement on Groyne for Barge Ramp Acce Wind Direction Indicators, Cones, Gables (Instl& Mats) Bad Airport Fence (Instal Masig, Jama) Boigu Rock Platform (Airport)	lu Various Various	16/17 16/17	Renewal Renewal	0%	210,200 288,000	-	5,250,898	210,200 288,000		210,200	655,824	210,200 - 414,200	210,200 288,000						8,248,976

ECM# 57176 104816 11/01/2017