

# Torres Strait Island Regional Council

## Statement of Financial Position

For the period July 2025 to June 2028

**Model - Same Service Level - Confirmed sources of capital funding.**  
Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26

	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000
<b>Current assets</b>				
Cash assets and cash equivalents	25,453	16,177	5,151	-
Inventories	415	415	415	415
Receivables	602	1,025	1,056	1,085
Prepayments	349	349	349	349
Other current assets	8,588	8,588	8,588	8,588
<b>Total current assets</b>	<b>35,407</b>	<b>26,554</b>	<b>15,559</b>	<b>10,437</b>
<b>Non-current assets</b>				
Property, plant and equipment	1,106,868	1,097,172	1,078,126	1,024,383
Intangible assets	-	-	-	-
Capital works in progress	-	-	-	-
Other non-current assets	12,362	12,362	12,362	12,362
<b>Total non-current assets</b>	<b>1,119,230</b>	<b>1,109,533</b>	<b>1,090,487</b>	<b>1,036,744</b>
<b>Total assets</b>	<b>1,154,637</b>	<b>1,136,087</b>	<b>1,106,047</b>	<b>1,047,181</b>
<b>Current liabilities</b>				
Overdraft	-	-	-	2,194
Trade and other payables	2,649	2,736	1,450	1,480
Borrowings	-	-	-	-
Other current liabilities	14,971	11,054	8,442	8,442
Provisions	4,020	4,020	4,020	4,020
<b>Total current liabilities</b>	<b>21,640</b>	<b>17,809</b>	<b>13,913</b>	<b>16,136</b>
<b>Non-current liabilities</b>				
Loans	-	-	-	-
Other non-current liabilities	-	-	-	-
Provisions	8,395	8,395	8,395	8,395
<b>Total non-current liabilities</b>	<b>8,395</b>	<b>8,395</b>	<b>8,395</b>	<b>8,395</b>
<b>Total liabilities</b>	<b>30,035</b>	<b>26,204</b>	<b>22,307</b>	<b>24,531</b>
<b>Net community assets</b>	<b>1,124,602</b>	<b>1,109,883</b>	<b>1,083,739</b>	<b>1,022,650</b>
<b>Community equity</b>				
Asset revaluation reserve	825,699	825,736	825,736	825,736
Retained surplus (deficiency)	298,902	284,147	258,003	196,914
<b>Total community equity</b>	<b>1,124,602</b>	<b>1,109,883</b>	<b>1,083,739</b>	<b>1,022,650</b>

# Torres Strait Island Regional Council

## Statement of Cashflow

For the period July 2025 to June 2028

Model - Same Service Level - Confirmed sources of capital funding.

Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26

	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000
Cash flows from operating activities:				
Receipts from customers	40,962	33,361	34,454	35,382
Receipt from rental income	4,709	4,448	4,710	4,829
Payment to suppliers and employees	(84,227)	(79,376)	(81,041)	(81,652)
	(38,555)	(41,566)	(41,877)	(41,441)
Interest received	680	900	365	127
Non-capital grants and contributions	43,756	38,420	34,222	35,077
Finance costs	-	-	-	-
Net cash inflow (outflow) from operating activities	5,881	(2,247)	(7,290)	(6,237)
Cash flows from investing activities:				
Payments for property, plant and equipment	(51,144)	(59,612)	(45,055)	(7,668)
Payments for intangible assets	-	-	-	-
Proceeds from sale of property, plant and equipment	-	13	-	-
Subsidies, donations and contributions for new capital expenditure	48,306	57,137	44,598	7,244
Other	-	(3,917)	(2,612)	-
Net cash inflow (outflow) from investing activities	(2,838)	(6,379)	(3,069)	(424)
Cash flows from financing activities				
Repayment of borrowings	-	-	-	-
Repayments made on leases	(635)	(651)	(667)	(684)
Net cash inflow (outflow) from financing activities	(635)	(651)	(667)	(684)
Net increase (decrease) in cash held	2,408	(9,277)	(11,026)	(7,345)
Cash at beginning of reporting period	23,045	25,453	16,177	5,151
Cash at end of reporting period *	25,453	16,177	5,151	(2,194)
Legislated working capital (4 months) - (Includes restricted/unrestricted)	27,577	26,487	26,585	27,229
Cash Position Gap **	(2,124)	(10,311)	(21,434)	(29,423)

\* Constrained Cash included in figure  
\*\* Does not include Asset Management Plans  
# Forecast - Cash Balance 30 June 2025

# Torres Strait Island Regional Council

## Statement of Income and Expenditure

For the period July 2025 to June 2028

Model - Same Service Level - Confirmed sources of capital funding.

Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26

	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000
Revenue				
Recurrent revenue:				
Net rates and utility charges	1,969	1,999	2,099	2,204
Fees and charges	5,351	5,850	5,997	6,147
Sales - contract and recoverable works	21,520	21,350	21,828	22,373
Sales - other	3,268	3,757	3,851	3,947
Grants, subsidies, contributions and donations	43,756	38,420	34,222	35,077
Interest received	680	900	365	132
Rental income	4,709	4,605	4,720	4,838
Other recurrent income	66	21	34	48
Total recurrent revenue	81,320	76,902	73,115	74,766
Capital revenue:				
Government subsidies and grants	48,306	57,137	44,598	7,244
Capital contribution	-	-	-	-
Developer contributions	-	-	-	-
Total capital revenue	48,306	57,137	44,598	7,244
Total income	129,626	134,039	117,713	82,010
Expenses				
Recurrent expenses:				
Employee benefits	34,486	36,894	37,816	38,704
Materials and services	47,534	42,009	41,375	42,410
Depreciation and amortisation	58,484	65,845	64,101	61,411
Finance costs	711	560	564	572
Total recurrent expenses	141,215	145,307	143,857	143,096
Capital expenses:				
Other capital expenses	3,500	3,487	-	-
Total capital expenses	3,500	3,487	-	-
Total expenses	144,715	148,794	143,857	143,096
Net operating surplus/(deficit) exc capital and depreciation	(1,411)	(2,560)	(6,641)	(6,920)
Net operating surplus/(deficit) inc depreciation	(59,894)	(68,405)	(70,742)	(68,330)
Net result attributable to Council	(15,088)	(14,755)	(26,144)	(61,086)

# Torres Strait Island Regional Council

## Statement of Changes in Equity

For the period July 2025 to June 2028

**Model - Same Service Level - Confirmed sources of capital funding.**  
**Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26**

	Total \$'000	Retained surplus \$'000	Asset revaluation reserve \$'000	Other reserves \$'000
Balance at 30 Jun 2025 Budget Review	1,124,602	298,902	825,699	-
Net result for the period	(14,755)	(14,755)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	37	-	37	-
		-	-	-
Balance at 30 Jun 2026 Budget Original	1,109,883	284,147	825,736	-
Net result for the period	(26,144)	(26,144)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2027 Forecast	1,083,739	258,003	825,736	-
Net result for the period	(61,089)	(61,089)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2028 Forecast	1,022,650	196,914	825,736	-

Torres Strait Island Regional Council

Statement of Cashflow

For the period July 2025 to June 2035

Model - Same Service Level - Confirmed sources of capital funding.

Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/21

	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000	Forecast 30 June 2033 \$'000	Forecast 30 June 2034 \$'000	Forecast 30 June 2035 \$'000
Cash flows from operating activities:											
Receipts from customers	40,962	33,361	34,454	35,382	36,330	37,310	38,316	39,352	40,411	41,506	42,630
Receipt from rental income	4,709	4,448	4,710	4,829	4,948	5,072	5,199	5,330	5,461	5,599	5,739
Payment to suppliers and employees	(84,227)	(79,376)	(81,041)	(81,652)	(83,768)	(85,647)	(87,719)	(90,000)	(92,319)	(94,409)	(96,850)
	(38,555)	(41,566)	(41,877)	(41,441)	(42,490)	(43,264)	(44,203)	(45,317)	(46,447)	(47,304)	(48,481)
Interest received	680	900	365	127	(29)	(241)	(677)	(1,155)	(1,671)	(2,217)	(2,794)
Non-capital grants and contributions	43,756	38,420	34,222	35,077	35,954	36,853	37,774	38,719	39,687	40,679	41,696
Finance costs	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	5,881	(2,247)	(7,290)	(6,237)	(6,564)	(6,652)	(7,106)	(7,754)	(8,431)	(8,842)	(9,580)
Cash flows from investing activities:											
Payments for property, plant and equipment	(51,144)	(59,612)	(45,055)	(7,668)	(7,814)	(7,965)	(8,119)	(8,277)	(8,439)	(8,605)	(8,775)
Payments for intangible assets	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	-	13	-	-	-	-	-	-	-	-	-
Subsidies, donations and contributions for new capital expenditure	48,306	57,137	44,598	7,244	7,425	7,611	7,801	7,996	8,196	8,401	8,611
Other	-	(3,917)	(2,612)	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(2,838)	(6,379)	(3,069)	(424)	(389)	(354)	(318)	(281)	(243)	(204)	(164)
Cash flows from financing activities											
Repayment of borrowings	-	-	-	-	-	-	-	-	-	-	-
Repayments made on leases	(635)	(651)	(667)	(684)	(701)	(718)	(736)	(755)	(774)	(793)	(813)
Net cash inflow (outflow) from financing activities	(635)	(651)	(667)	(684)	(701)	(718)	(736)	(755)	(774)	(793)	(813)
Net increase (decrease) in cash held	2,408	(9,277)	(11,026)	(7,345)	(7,654)	(7,725)	(8,160)	(8,789)	(9,448)	(9,839)	(10,556)
Cash at beginning of reporting period #	23,045	25,453	16,177	5,151	(2,194)	(9,848)	(17,573)	(25,732)	(34,522)	(43,969)	(53,808)
Cash at end of reporting period *	25,453	16,177	5,151	(2,194)	(9,848)	(17,573)	(25,732)	(34,522)	(43,969)	(53,808)	(64,364)
Legislated working capital (4 months) - (Includes restricted/unrestricted)	27,577	26,487	26,585	27,229	27,945	28,641	29,477	30,396	31,344	32,222	33,228
Cash Position Gap **	(2,124)	(10,311)	(21,434)	(29,423)	(37,793)	(46,214)	(55,210)	(64,918)	(75,314)	(86,030)	(97,593)

\* Constrained Cash included in figure  
\*\* Does not include Asset Management Plans  
# Forecast - Cash Balance 30 June 2025

Torres Strait Island Regional Council

Statement of Financial Position

For the period July 2025 to June 2035

Model - Same Service Level - Confirmed sources of capital funding.  
Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26

	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000	Forecast 30 June 2033 \$'000	Forecast 30 June 2034 \$'000	Forecast 30 June 2035 \$'000
Current assets											
Cash assets and cash equivalents	25,453	16,177	5,151	-	-	-	-	-	-	-	-
Inventories	415	415	415	415	415	415	415	415	415	415	415
Receivables	602	1,025	1,056	1,085	1,121	1,154	1,189	1,222	1,262	1,301	1,340
Prepayments	349	349	349	349	349	349	349	349	349	349	349
Other current assets	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588	8,588
Total current assets	35,407	26,554	15,559	10,437	10,473	10,506	10,541	10,574	10,614	10,653	10,692
Non-current assets											
Property, plant and equipment	1,106,868	1,097,172	1,078,126	1,024,383	973,536	926,566	888,329	848,502	811,533	779,371	748,608
Intangible assets	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-
Other non-current assets	12,362	12,362	12,362	12,362	12,362	12,362	12,362	12,362	12,362	12,362	12,362
Total non-current assets	1,119,230	1,109,533	1,090,487	1,036,744	985,898	938,927	900,691	860,864	823,894	791,732	760,970
Total assets	1,154,637	1,136,087	1,106,047	1,047,181	996,370	949,434	911,232	871,438	834,509	802,385	771,662
Current liabilities											
Overdraft	-	-	-	2,194	9,848	17,573	25,732	34,522	43,969	53,808	64,364
Trade and other payables	2,649	2,736	1,450	1,480	1,519	1,555	1,592	1,625	1,667	1,707	1,747
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	14,971	11,054	8,442	8,442	8,442	8,442	8,442	8,442	8,442	8,442	8,442
Provisions	4,020	4,020	4,020	4,020	4,020	4,020	4,020	4,020	4,020	4,020	4,020
Total current liabilities	21,640	17,809	13,913	16,136	23,830	31,590	39,786	48,609	58,099	67,977	78,574
Non-current liabilities											
Loans	-	-	-	-	-	-	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-	-	-	-	-	-	-
Provisions	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395
Total non-current liabilities	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395	8,395
Total liabilities	30,035.16	26,204	22,307	24,531	32,224	39,985	48,181	57,003	66,494	76,372	86,968
Net community assets	1,124,602	1,109,883	1,083,739	1,022,650	964,146	909,449	863,051	814,434	768,015	726,013	684,694
Community equity											
Asset revaluation reserve	825,699	825,736	825,736	825,736	825,736	825,736	830,559	830,559	830,559	830,559	830,559
Retained surplus (deficiency)	298,902	284,147	258,003	196,914	138,410	83,713	32,492 -	16,125 -	62,544 -	104,546 -	145,866
Total community equity	1,124,602	1,109,883	1,083,739	1,022,650	964,146	909,449	863,051	814,434	768,015	726,013	684,694

Torres Strait Island Regional Council

Statement of Income and Expenditure

For the period July 2025 to June 2035

Model - Same Service Level - Confirmed sources of capital funding.

Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26

	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000	Forecast 30 June 2033 \$'000	Forecast 30 June 2034 \$'000	Forecast 30 June 2035 \$'000
Revenue											
Recurrent revenue:											
Net rates and utility charges	1,969	1,999	2,099	2,204	2,314	2,430	2,551	2,679	2,813	2,953	3,101
Fees and charges	5,351	5,850	5,997	6,147	6,300	6,458	6,619	6,785	6,954	7,128	7,306
Sales - contract and recoverable works	21,520	21,350	21,828	22,373	22,933	23,506	24,093	24,696	25,313	25,946	26,595
Sales - other	3,268	3,757	3,851	3,947	4,046	4,147	4,250	4,357	4,466	4,577	4,692
Grants, subsidies, contributions and donations	43,756	38,420	34,222	35,077	35,954	36,853	37,774	38,719	39,687	40,679	41,696
Interest received	680	900	365	132	-	-	-	-	-	-	-
Rental income	4,709	4,605	4,720	4,838	4,959	5,083	5,210	5,340	5,473	5,610	5,751
Other recurrent income	66	21	34	48	61	76	90	105	120	135	151
Total recurrent revenue	81,320	76,902	73,115	74,766	76,567	78,551	80,588	82,679	84,826	87,029	89,291
Capital revenue:											
Government subsidies and grants	48,306	57,137	44,598	7,244	7,425	7,611	7,801	7,996	8,196	8,401	8,611
Capital contribution	-	-	-	-	-	-	-	-	-	-	-
Developer contributions	-	-	-	-	-	-	-	-	-	-	-
Total capital revenue	48,306	57,137	44,598	7,244	7,425	7,611	7,801	7,996	8,196	8,401	8,611
Total income	129,626	134,039	117,713	82,010	83,992	86,162	88,390	90,676	93,022	95,430	97,902
Expenses											
Recurrent expenses:											
Employee benefits	34,486	36,894	37,816	38,704	39,612	40,543	41,496	42,472	43,472	44,496	45,544
Materials and services	47,534	42,009	41,375	42,410	43,620	44,560	45,674	46,971	48,294	49,351	50,739
Depreciation and amortisation	58,484	65,845	64,101	61,411	58,661	54,935	51,179	48,104	45,408	40,767	39,537
Finance costs	711	560	564	575	603	820	1,261	1,745	2,267	2,818	3,401
Total recurrent expenses	141,215	145,307	143,857	143,099	142,496	140,859	139,611	139,292	139,441	137,432	139,222
Capital expenses:											
Other capital expenses	3,500	3,487	-	-	-	-	-	-	-	-	-
Total capital expenses	3,500	3,487	-	-	-	-	-	-	-	-	-
Total expenses	144,715	148,794	143,857	143,099	142,496	140,859	139,611	139,292	139,441	137,432	139,222
Net operating surplus/(deficit) exc capital and depreciation	(1,411)	(2,560)	(6,641)	(6,922)	(7,268)	(7,373)	(7,844)	(8,509)	(9,207)	(9,636)	(10,393)
Net operating surplus/(deficit) inc depreciation	(59,894)	(68,405)	(70,742)	(68,333)	(65,929)	(62,308)	(59,022)	(56,613)	(54,615)	(50,403)	(49,930)
Net result attributable to Council	(15,088)	(14,755)	(26,144)	(61,089)	(58,504)	(54,697)	(51,221)	(48,617)	(46,419)	(42,002)	(41,319)

Statement of Changes in Equity

For the period July 2025 to June 2035

Model- Same Service Level - Confirmed sources of capital funding.

Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26

	Total \$'000	Retained surplus \$'000	Asset revaluation reserve \$'000	Other reserves \$'000
Balance at 30 Jun 2025 Budget Review	1,124,602	298,902	825,699	-
Net result for the period	(14,755)	(14,755)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	37	-	37	-
Balance at 30 Jun 2026 Budget Original	1,109,883	284,147	825,736	-
Net result for the period	(26,144)	(26,144)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2027 Forecast	1,083,739	258,003	825,736	-
Net result for the period	(61,089)	(61,089)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2028 Forecast	1,022,650	196,914	825,736	-
Net result for the period	(58,504)	(58,504)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2029 Forecast	964,146	138,410	825,736	-
Net result for the period	(54,697)	(54,697)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2030 Forecast	909,449	83,713	825,736	-
Net result for the period	(51,221)	(51,221)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2031 Forecast	858,228	32,492	825,736	-
Net result for the period	(48,617)	(48,617)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2032 Forecast	809,611	(16,125)	825,736	-
Net result for the period	(46,419)	(46,419)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	4,823	-	4,823	-
Balance at 30 Jun 2033 Forecast	768,015	(62,544)	830,559	-
Net result for the period	(42,002)	(42,002)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2034 Forecast	726,013	(104,546)	830,559	-
Net result for the period	(41,319)	(41,319)	-	-
Transfers to reserves	-	-	-	-
Transfers from reserves	-	-	-	-
Asset revaluation adjustment	-	-	-	-
Balance at 30 Jun 2035 Forecast	684,694	(145,866)	830,559	-



# Torres Strait Island Regional Council

## Rates and Utility charges

For the period July 2025 to June 2028

**Model - Same Service Level - Confirmed sources of capital funding.**  
**Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26**

	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000
Rates and utility charges				
General rates	-	-	-	-
Separate rates	-	-	-	-
Levies	73	76	80	83
Water	513	471	495	519
Sewerage	1,129	1,186	1,245	1,307
Waste management	254	267	267	280
Other rates and utilities revenue	-			
Total rates and utility charge revenue	1,969	1,999	2,086	2,190
	Budget Review 30 June 2024 \$'000	Budget Original 30 June 2026 \$'000	Variance \$'000	Variance %
Rates and utility charges - value of change				
Gross rates and utility charges	1,969	1,999	30	2%

Torres Strait Island Regional Council

Measures of Financial Sustainability

For the period July 2025 to June 2035

Model - Same Service Level - Confirmed sources of capital funding.

Yr 1 - WPI - 2.4% for all staff. Yr 2 - Yr 10 - WPI - 2.5% for all staff. CPI Increase - 2.5% Yr 1-10. ICP Funding increase 3 yrs only - Ends 25/26

Type	Measure	Rational	Target	Budget Review 30 June 2025 \$'000	Budget Original 30 June 2026 \$'000	Forecast 30 June 2027 \$'000	Forecast 30 June 2028 \$'000	Forecast 30 June 2029 \$'000	Forecast 30 June 2030 \$'000	Forecast 30 June 2031 \$'000	Forecast 30 June 2032 \$'000	Forecast 30 June 2033 \$'000	Forecast 30 June 2034 \$'000	Forecast 30 June 2035 \$'000
Financial Capacity	Council controlled revenue ratio	Capacity to generate revenue internally	Contextual	9.0%	10.2%	11.1%	11.2%	11.3%	11.3%	11.4%	11.4%	11.5%	11.6%	11.7%
	Population growth ratio *	Population growth/decline pressures	Contextual	0.0%	-0.4%									
Operating Performance	Operating surplus ratio	Holistic overview of operating performance	Contextual	-74%	-89%	-97%	-91%	-86%	-79%	-73%	-68%	-64%	-58%	-56%
	Operating cash ratio	Cash operating performance (less depreciation and other non-cash items)	Greater than 0%	-1.7%	-3.3%	-9.1%	-9.3%	-9.5%	-9.4%	-9.7%	-10.3%	-10.9%	-11.1%	-11.6%
Liquidity	Unrestricted cash expense cover ratio ***	Unconstrained liquidity available to council	Greater than 4 months	3	1	N/A for long-term sustainability statement								
Asset Management	Asset sustainability ratio	Capital renewals program performance	Greater than 90%	16.1%	36.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Asset consumption ratio	Extent to which assets are being consumed	Greater than 60%	48.7%	47.0%	45.0%	41.7%	38.7%	35.9%	33.5%	31.2%	29.1%	27.2%	25.5%
	Asset renewal funding ratio **	Asset replacement program performance	Contextual	N/A	The transistion period for TSIRC to commence reporting on this ratio is 2027-28.									
Debt Servicing Capacity	Leverage Ratio	Ability to repay existing debt	0 - 3 times	Not Required - TSIRC does not currently have any external debt										

TSIRC is classified as a Tier 8 Group and relevant targets will apply.  
Measures 1,2, 3 and 8 are contextual measures and not subject to audit  
\* Council has used the compound Annual Growth Rate method for calculating this ratio. This method calculates the average annual growth rate for over a 10 year period based on the Queensland Government Statistician's Office population projections for the Torres Strait Island area for the period 2026 to 2036.  
\*\* The transistion period for TSIRC to commence reporting on this ratio is 2027-28. TSIRC will continue to review and refine it's asset management plans and long term capital plans to meet this timeframe.  
\*\*\* Estimated cash balance at budget. Figures values will change with actual end of financial year balance.