# Torres Strait Island Regional Council

## Statement of Financial Position

### For the period July 2026 to June 2029

**Model - Same Service Level - Confirmed sources of capital funding.**
**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**
**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 |
|---|---|---|---|---|
| **Current assets** | | | | |
| Cash assets and cash equivalents | 53,711 | 19,644 | 13,607 | 6,679 |
| Inventories | 394 | 394 | 394 | 394 |
| Receivables | 7,053 | 8,762 | 5,949 | 5,866 |
| Prepayments | 300 | 300 | 300 | 300 |
| Other current assets | 4,991 | 4,991 | 4,991 | 4,991 |
| **Total current assets** | **66,448** | **34,090** | **25,240** | **18,230** |
| **Non-current assets** | | | | |
| Property, plant and equipment | 1,452,771 | 1,447,724 | 1,373,142 | 1,298,696 |
| Intangible assets | - | - | - | - |
| Capital works in progress | - | - | - | - |
| Other non-current assets | 14,217 | 14,217 | 14,217 | 14,217 |
| **Total non-current assets** | **1,466,988** | **1,461,942** | **1,387,359** | **1,312,913** |
| **Total assets** | **1,533,436** | **1,496,031** | **1,412,600** | **1,331,143** |
| **Current liabilities** | | | | |
| Overdraft | - | - | - | - |
| Trade and other payables | 2,790 | 2,791 | 1,556 | 1,596 |
| Borrowings | - | - | - | - |
| Other current liabilities | 35,776 | 4,989 | 1,318 | 1,318 |
| Provisions | - | - | - | - |
| **Total current liabilities** | **38,566** | **7,780** | **2,874** | **2,914** |
| **Non-current liabilities** | | | | |
| Loans | - | - | - | - |
| Other non-current liabilities | 1,417 | 1,417 | 1,417 | 1,417 |
| Provisions | 17,776 | 17,776 | 17,776 | 17,776 |
| **Total non-current liabilities** | **19,193** | **19,193** | **19,193** | **19,193** |
| **Total liabilities** | **57,759** | **26,973** | **22,068** | **22,107** |
| **Net community assets** | **1,475,677** | **1,469,058** | **1,390,532** | **1,309,035** |
| **Community equity** | | | | |
| Asset revaluation reserve | 1,234,437 | 1,234,449 | 1,234,449 | 1,234,449 |
| Retained surplus (deficiency) | 241,240 | 234,609 | 156,083 | 74,587 |
| **Total community equity** | **1,475,677** | **1,469,058** | **1,390,532** | **1,309,035** |

# Torres Strait Island Regional Council

## Statement of Cashflow

### For the period July 2026 to June 2029

**Model - Same Service Level - Confirmed sources of capital funding.**
**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**
**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 |
|---|---|---|---|---|
| **Cash flows from operating activities:** | | | | |
| Receipts from customers | 34,405 | 31,412 | 33,152 | 34,077 |
| Receipt from rental income | 4,727 | 4,540 | 4,721 | 4,837 |
| Payment to suppliers and employees | (93,953) | (110,985) | (81,567) | (82,199) |
| | (54,821) | (75,033) | (43,694) | (43,285) |
| Interest received | 900 | 686 | 132 | - |
| Non-capital grants and contributions | 53,383 | 73,538 | 42,246 | 37,398 |
| Finance costs | - | - | - | - |
| **Net cash inflow (outflow) from operating activities** | **(538)** | **(810)** | **(1,317)** | **(5,888)** |
| **Cash flows from investing activities:** | | | | |
| Payments for property, plant and equipment | (72,245) | (84,477) | (9,713) | (6,158) |
| Payments for intangible assets | - | - | - | - |
| Proceeds from sale of property, plant and equipment | 13 | - | - | - |
| Subsidies, donations and contributions for new capital expenditure | 69,467 | 82,667 | 9,341 | 5,812 |
| Other | (2,361) | (30,787) | (3,671) | - |
| **Net cash inflow (outflow) from investing activities** | **(5,127)** | **(32,597)** | **(4,043)** | **(346)** |
| **Cash flows from financing activities** | | | | |
| Repayment of borrowings | - | - | - | - |
| Repayments made on leases | (645) | (661) | (677) | (694) |
| **Net cash inflow (outflow) from financing activities** | **(645)** | **(661)** | **(677)** | **(694)** |
| **Net increase (decrease) in cash held** | **(6,309)** | **(34,067)** | **(6,037)** | **(6,927)** |
| Cash at beginning of reporting period | 60,020 | 53,711 | 19,644 | 13,607 |
| **Cash at end of reporting period** | 53,711 | 19,644 | 13,607 | 6,679 |
| - Restricted Cash | 34,457 | 3,671 | - | - |
| **- Unrestricted Cash** | **19,254** | **15,973** | **13,607** | **6,679** |
| **Legislated working capital (4 months) - (Includes restricted/unrestricted)** | **30,118** | **36,995** | **26,777** | **27,413** |
| **Cash Position Gap **** | **23,593** | **(17,352)** | **(13,170)** | **(20,734)** |

** Does not include Asset Management Plans

# Torres Strait Island Regional Council

## Statement of Income and Expenditure

**For the period July 2026 to June 2029**

**Model - Same Service Level - Confirmed sources of capital funding.**

**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**
**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 |
|---|---|---|---|---|
| **Revenue** | | | | |
| **Recurrent revenue:** | | | | |
| Net rates and utility charges | 1,959 | 2,022 | 2,122 | 2,228 |
| Fees and charges | 5,895 | 6,029 | 5,972 | 6,121 |
| Sales - contract and recoverable works | 21,350 | 19,200 | 20,430 | 20,941 |
| Sales - other | 3,757 | 3,893 | 3,990 | 4,090 |
| Grants, subsidies, contributions and donations | 51,998 | 74,736 | 39,326 | 37,234 |
| Interest received | 900 | 686 | 132 | - |
| Rental income | 4,605 | 4,614 | 4,729 | 4,848 |
| Other recurrent income | 21 | 45 | 59 | 73 |
| **Total recurrent revenue** | **90,485** | **111,224** | **76,761** | **75,535** |
| **Capital revenue:** | | | | |
| Government subsidies and grants | 69,467 | 82,667 | 9,341 | 5,812 |
| Capital contribution | - | - | - | - |
| Developer contributions | - | - | - | - |
| **Total capital revenue** | **69,467** | **82,667** | **9,341** | **5,812** |
| **Total income** | **159,951** | **193,891** | **86,101** | **81,347** |
| **Expenses** | | | | |
| **Recurrent expenses:** | | | | |
| Employee benefits | 38,148 | 39,101 | 40,676 | 41,602 |
| Materials and services | 51,647 | 71,299 | 39,067 | 40,044 |
| Depreciation and amortisation | 86,075 | 86,035 | 84,296 | 80,604 |
| Finance costs | 560 | 585 | 589 | 593 |
| **Total recurrent expenses** | **176,429** | **197,021** | **164,628** | **162,843** |
| **Capital expenses:** | | | | |
| Other capital expenses | 3,487 | 3,500 | - | - |
| **Total capital expenses** | 3,487 | 3,500 | - | - |
| **Total expenses** | **179,916** | **200,521** | **164,628** | **162,843** |
| **Net operating surplus/(deficit) exc capital and depreciation** | **131** | **238** | **(3,571)** | **(6,704)** |
| **Net operating surplus/(deficit) inc depreciation** | **(85,944)** | **(85,797)** | **(87,867)** | **(87,309)** |
| **Net result attributable to Council** | **(19,965)** | **(6,630)** | **(78,526)** | **(81,497)** |

# Torres Strait Island Regional Council

## Statement of Changes in Equity

### For the period July 2026 to June 2029

**Model - Same Service Level - Confirmed sources of capital funding.**

**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**

**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Total $'000 | Retained surplus $'000 | Asset revaluation reserve $'000 | Other reserves $'000 |
|---|---|---|---|---|
| **Budget Review 30 June 2026** | **1,475,677** | **241,240** | **1,234,437** | **-** |
| Net result for the period | (6,630) | (6,630) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | 12 | - | 12 | - |
| | | - | - | - |
| **Balance at 30 Jun 2027 Budget Original** | **1,469,058** | **234,609** | **1,234,449** | **-** |
| Net result for the period | (78,526) | (78,526) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2028 Forecast** | **1,390,532** | **156,083** | **1,234,449** | **-** |
| Net result for the period | (81,497) | (81,497) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2029 Forecast** | **1,309,035** | **74,587** | **1,234,449** | **-** |

# Torres Strait Island Regional Council

## Statement of Cashflow

### For the period July 2026 to June 2036

**Model - Same Service Level - Confirmed sources of capital funding.**

**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**

**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 | Forecast 30 June 2030 $'000 | Forecast 30 June 2031 $'000 | Forecast 30 June 2032 $'000 | Forecast 30 June 2033 $'000 | Forecast 30 June 2034 $'000 | Forecast 30 June 2035 $'000 | Forecast 30 June 2036 $'000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Cash flows from operating activities:** | | | | | | | | | | | |
| Receipts from customers | 34,405 | 31,412 | 33,152 | 34,077 | 35,004 | 35,950 | 36,929 | 37,915 | 38,950 | 40,007 | 41,102 |
| Receipt from rental income | 4,727 | 4,540 | 4,721 | 4,837 | 4,959 | 5,083 | 5,211 | 5,339 | 5,474 | 5,610 | 5,752 |
| Payment to suppliers and employees | (93,953) | (110,985) | (81,567) | (82,199) | (84,156) | (86,157) | (88,211) | (90,605) | (92,617) | (94,824) | (97,244) |
| | (54,821) | (75,033) | (43,694) | (43,285) | (44,194) | (45,125) | (46,070) | (47,351) | (48,194) | (49,207) | (50,390) |
| Interest received | 900 | 686 | 132 | - | (1) | (20) | (173) | (573) | (1,027) | (1,501) | (2,003) |
| Non-capital grants and contributions | 53,383 | 73,538 | 42,246 | 37,398 | 38,089 | 39,041 | 40,026 | 41,008 | 42,043 | 43,094 | 44,181 |
| Finance costs | - | - | - | - | - | - | - | - | - | - | - |
| **Net cash inflow (outflow) from operating activities** | **(538)** | **(810)** | **(1,317)** | **(5,888)** | **(6,106)** | **(6,104)** | **(6,218)** | **(6,915)** | **(7,178)** | **(7,613)** | **(8,212)** |
| **Cash flows from investing activities:** | | | | | | | | | | | |
| Payments for property, plant and equipment | (72,245) | (84,477) | (9,713) | (6,158) | (6,275) | (6,396) | (6,520) | (6,646) | (6,776) | (6,910) | (7,046) |
| Payments for intangible assets | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds from sale of property, plant and equipment | 13 - | | - | - | - | - | - | - | - | - | - |
| Subsidies, donations and contributions for new capital expenditure | 69,467 | 82,667 | 9,341 | 5,812 | 5,957 | 6,106 | 6,259 | 6,415 | 6,576 | 6,740 | 6,909 |
| Other | (2,361) | (30,787) | (3,671) | - | - | - | - | - | - | - | - |
| **Net cash inflow (outflow) from investing activities** | **(5,127)** | **(32,597)** | **(4,043)** | **(346)** | **(318)** | **(290)** | **(261)** | **(231)** | **(201)** | **(169)** | **(137)** |
| **Cash flows from financing activities** | | | | | | | | | | | |
| Repayment of borrowings | - | - | - | - | - | - | - | - | - | - | - |
| Repayments made on leases | (645) | (661) | (677) | (694) | (711) | (729) | (747) | (766) | (785) | (805) | (825) |
| **Net cash inflow (outflow) from financing activities** | **(645)** | **(661)** | **(677)** | **(694)** | **(711)** | **(729)** | **(747)** | **(766)** | **(785)** | **(805)** | **(825)** |
| **Net increase (decrease) in cash held** | **(6,309)** | **(34,067)** | **(6,037)** | **(6,927)** | **(7,136)** | **(7,123)** | **(7,226)** | **(7,912)** | **(8,164)** | **(8,588)** | **(9,174)** |
| Cash at beginning of reporting period | 60,020 | 53,711 | 19,644 | 13,607 | 6,679 | (456) | (7,579) | (14,805) | (22,717) | (30,881) | (39,469) |
| | - ` | | | | | | | | | | |
| **Cash at end of reporting period(Split below - Un/Restricted)'*** | 53,711 | 19,644 | 13,607 | 6,679 | (456) | (7,579) | (14,805) | (22,717) | (30,881) | (39,469) | (48,643) |
| - Restricted Cash | 34,457 | 3,671 | - | - | - | - | - | - | - | - | - |
| **- Unrestricted Cash *** | **19,254** | **15,973** | **13,607** | **6,679** | **(456)** | **(7,579)** | **(14,805)** | **(22,717)** | **(30,881)** | **(39,469)** | **(48,643)** |
| **Legislated working capital (4 months) - (Includes restricted/unrestricted)** | **30,118** | **36,995** | **26,777** | **27,413** | **28,065** | **28,738** | **29,473** | **30,407** | **31,228** | **32,122** | **33,094** |
| **Cash Position Gap ****| **(10,864)** | **(21,022)** | **(13,170)** | **(20,734)** | **(28,521)** | **(36,317)** | **(44,278)** | **(53,124)** | **(62,109)** | **(71,591)** | **(81,737)** |

* Forecasted Amount

** Does not include Asset Management Plans

# Torres Strait Island Regional Council

## Statement of Financial Position

### For the period July 2025 to June 2035

**Model - Same Service Level - Confirmed sources of capital funding.**
**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**
**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 | Forecast 30 June 2030 $'000 | Forecast 30 June 2031 $'000 | Forecast 30 June 2032 $'000 | Forecast 30 June 2033 $'000 | Forecast 30 June 2034 $'000 | Forecast 30 June 2035 $'000 | Forecast 30 June 2036 $'000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Current assets** | | | | | | | | | | | |
| Cash assets and cash equivalents | 53,711 | 19,644 | 13,607 | 6,679 | - | - | - | - | - | - | - |
| Inventories | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 | 394 |
| Receivables | 7,053 | 8,762 | 5,949 | 5,866 | 6,017 | 6,173 | 6,315 | 6,496 | 6,664 | 6,836 | 6,994 |
| Prepayments | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| Other current assets | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 | 4,991 |
| **Total current assets** | **66,448** | **34,090** | **25,240** | **18,230** | **11,702** | **11,857** | **11,999** | **12,180** | **12,348** | **12,520** | **12,678** |
| **Non-current assets** | | | | | | | | | | | |
| Property, plant and equipment | 1,452,771 | 1,447,724 | 1,373,142 | 1,298,696 | 1,227,975 | 1,160,784 | 1,100,835 | 1,040,026 | 982,219 | 927,254 | 874,979 |
| Intangible assets | - | - | - | - | - | - | - | - | - | - | - |
| Capital works in progress | - | - | - | - | - | - | - | - | - | - | - |
| Other non-current assets | 14,217 | 14,217 | 14,217 | 14,217 | 14,217 | 14,217 | 14,217 | 14,217 | 14,217 | 14,217 | 14,217 |
| **Total non-current assets** | **1,466,988** | **1,461,942** | **1,387,359** | **1,312,913** | **1,242,192** | **1,175,001** | **1,115,052** | **1,054,243** | **996,436** | **941,471** | **889,197** |
| **Total assets** | **1,533,436** | **1,496,031** | **1,412,600** | **1,331,143** | **1,253,894** | **1,186,858** | **1,127,051** | **1,066,423** | **1,008,784** | **953,991** | **901,875** |
| **Current liabilities** | | | | | | | | | | | |
| Overdraft | - | - | - | - | 456 | 7,579 | 14,805 | 22,717 | 30,881 | 39,469 | 48,643 |
| Trade and other payables | 2,790 | 2,791 | 1,556 | 1,596 | 1,632 | 1,669 | 1,703 | 1,746 | 1,786 | 1,827 | 1,864 |
| Borrowings | - | - | - | - | - | - | - | - | - | - | - |
| Other current liabilities | 35,776 | 4,989 | 1,318 | 1,318 | 1,318 | 1,318 | 1,318 | 1,318 | 1,318 | 1,318 | 1,318 |
| Provisions | - | - | - | - | - | - | - | - | - | - | - |
| **Total current liabilities** | **38,566** | **7,780** | **2,874** | **2,914** | **3,407** | **10,567** | **17,826** | **25,782** | **33,986** | **42,614** | **51,825** |
| **Non-current liabilities** | | | | | | | | | | | |
| Loans | - | - | - | - | - | - | - | - | - | - | - |
| Other non-current liabilities | 1,417 | 1,417 | 1,417 | 1,417 | 1,417 | 1,417 | 1,417 | 1,417 | 1,417 | 1,417 | 1,417 |
| Provisions | 17,776 | 17,776 | 17,776 | 17,776 | 17,776 | 17,776 | 17,776 | 17,776 | 17,776 | 17,776 | 17,776 |
| **Total non-current liabilities** | **19,193** | **19,193** | **19,193** | **19,193** | **19,193** | **19,193** | **19,193** | **19,193** | **19,193** | **19,193** | **19,193** |
| **Total liabilities** | **57,759.13** | **26,973** | **22,068** | **22,107** | **22,600** | **29,760** | **37,020** | **44,976** | **53,179** | **61,808** | **71,018** |
| **Net community assets** | **1,475,677** | **1,469,058** | **1,390,532** | **1,309,035** | **1,231,294** | **1,157,098** | **1,090,031** | **1,021,448** | **955,605** | **892,184** | **830,856** |
| **Community equity** | | | | | | | | | | | |
| Asset revaluation reserve | 1,234,437 | 1,234,449 | 1,234,449 | 1,234,449 | 1,234,449 | 1,234,449 | 1,238,345 | 1,238,345 | 1,238,345 | 1,238,345 | 1,238,345 |
| Retained surplus (deficiency) | 241,240 | 234,609 | 156,083 | 74,587 | - 3,155 | - 77,350 | - 148,313 | - 216,897 | - 282,740 | - 346,161 | - 407,489 |
| **Total community equity** | **1,475,677** | **1,469,058** | **1,390,532** | **1,309,035** | **1,231,294** | **1,157,098** | **1,090,031** | **1,021,448** | **955,605** | **892,184** | **830,856** |

# Torres Strait Island Regional Council

## Statement of Income and Expenditure

**For the period July 2026 to June 2036**

**Model - Same Service Level - Confirmed sources of capital funding.**
**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**
**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 | Forecast 30 June 2030 $'000 | Forecast 30 June 2031 $'000 | Forecast 30 June 2032 $'000 | Forecast 30 June 2033 $'000 | Forecast 30 June 2034 $'000 | Forecast 30 June 2035 $'000 | Forecast 30 June 2036 $'000 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | |
| **Recurrent revenue:** | | | | | | | | | | | |
| Net rates and utility charges | 1,959 | 2,022 | 2,122 | 2,228 | 2,340 | 2,457 | 2,579 | 2,708 | 2,844 | 2,986 | 3,135 |
| Fees and charges | 5,895 | 6,029 | 5,972 | 6,121 | 6,274 | 6,431 | 6,592 | 6,757 | 6,926 | 7,099 | 7,276 |
| Sales - contract and recoverable works | 21,350 | 19,200 | 20,430 | 20,941 | 21,465 | 22,001 | 22,551 | 23,115 | 23,693 | 24,285 | 24,892 |
| Sales - other | 3,757 | 3,893 | 3,990 | 4,090 | 4,192 | 4,297 | 4,404 | 4,514 | 4,627 | 4,743 | 4,861 |
| Grants, subsidies, contributions and donations | 51,998 | 74,736 | 39,326 | 37,234 | 38,165 | 39,119 | 40,097 | 41,100 | 42,127 | 43,181 | 44,260 |
| Interest received | 900 | 686 | 132 | - | - | - | - | - | - | - | - |
| Rental income | 4,605 | 4,614 | 4,729 | 4,848 | 4,969 | 5,093 | 5,220 | 5,351 | 5,485 | 5,622 | 5,762 |
| Other recurrent income | 21 | 45 | 59 | 73 | 87 | 102 | 117 | 132 | 148 | 164 | 181 |
| **Total recurrent revenue** | **90,485** | **111,224** | **76,761** | **75,535** | **77,491** | **79,500** | **81,561** | **83,677** | **85,849** | **88,079** | **90,368** |
| **Capital revenue:** | | | | | | | | | | | |
| Government subsidies and grants | 69,467 | 82,667 | 9,341 | 5,812 | 5,957 | 6,106 | 6,259 | 6,415 | 6,576 | 6,740 | 6,909 |
| Capital contribution | - | - | - | - | - | - | - | - | - | - | - |
| Developer contributions | - | - | - | - | - | - | - | - | - | - | - |
| **Total capital revenue** | **69,467** | **82,667** | **9,341** | **5,812** | **5,957** | **6,106** | **6,259** | **6,415** | **6,576** | **6,740** | **6,909** |
| **Total income** | **159,951** | **193,891** | **86,101** | **81,347** | **83,449** | **85,606** | **87,820** | **90,092** | **92,425** | **94,819** | **97,277** |
| **Expenses** | | | | | | | | | | | |
| **Recurrent expenses:** | | | | | | | | | | | |
| Employee benefits | 38,148 | 39,101 | 40,676 | 41,602 | 42,551 | 43,522 | 44,516 | 45,534 | 46,575 | 47,642 | 48,733 |
| Materials and services | 51,647 | 71,299 | 39,067 | 40,044 | 41,045 | 42,071 | 43,122 | 44,504 | 45,467 | 46,604 | 47,923 |
| Depreciation and amortisation | 86,075 | 86,035 | 84,296 | 80,604 | 76,996 | 73,587 | 70,365 | 67,455 | 64,584 | 61,875 | 59,320 |
| Finance costs | 560 | 585 | 589 | 593 | 598 | 621 | 779 | 1,183 | 1,642 | 2,120 | 2,628 |
| **Total recurrent expenses** | **176,429** | **197,021** | **164,628** | **162,843** | **161,190** | **159,801** | **158,783** | **158,676** | **158,268** | **158,240** | **158,604** |
| **Capital expenses:** | | | | | | | | | | | |
| Other capital expenses | 3,487 | 3,500 | - | - | - | - | - | - | - | - | - |
| **Total capital expenses** | 3,487 | 3,500 | - | - | - | - | - | - | - | - | - |
| **Total expenses** | **179,916** | **200,521** | **164,628** | **162,843** | **161,190** | **159,801** | **158,783** | **158,676** | **158,268** | **158,240** | **158,604** |
| **Net operating surplus/(deficit) exc capital and depreciation** | **131** | **238** | **(3,571)** | **(6,704)** | **(6,703)** | **(6,715)** | **(6,857)** | **(7,544)** | **(7,835)** | **(8,287)** | **(8,915)** |
| **Net operating surplus/(deficit) inc depreciation** | **(85,944)** | **(85,797)** | **(87,867)** | **(87,309)** | **(83,699)** | **(80,302)** | **(77,222)** | **(74,999)** | **(72,419)** | **(70,162)** | **(68,236)** |
| **Net result attributable to Council** | **(19,965)** | **(6,630)** | **(78,526)** | **(81,497)** | **(77,742)** | **(74,195)** | **(70,963)** | **(68,584)** | **(65,843)** | **(63,421)** | **(61,327)** |

# Torres Strait Island Regional Council

## Statement of Changes in Equity

### For the period July 2026 to June 2036

**Model- Same Service Level - Confirmed sources of capital funding.**
**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**
**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Total<br>$'000 | Retained surplus<br>$'000 | Asset revaluation reserve<br>$'000 | Other reserves<br>$'000 |
|---|---|---|---|---|
| **Budget Review 30 June 2026** | **1,475,677** | **241,240** | **1,234,437** | **-** |
| Net result for the period | (6,630) | (6,630) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | 12 | - | 12 | - |
| **Balance at 30 Jun 2027 Budget Original** | **1,469,058** | **234,609** | **1,234,449** | **-** |
| Net result for the period | (78,526) | (78,526) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2028 Forecast** | **1,390,532** | **156,083** | **1,234,449** | **-** |
| Net result for the period | (81,497) | (81,497) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2029 Forecast** | **1,309,035** | **74,587** | **1,234,449** | **-** |
| Net result for the period | (77,742) | (77,742) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2030 Forecast** | **1,231,294** | **(3,155)** | **1,234,449** | **-** |
| Net result for the period | (74,195) | (74,195) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2031 Forecast** | **1,157,098** | **(77,350)** | **1,234,449** | **-** |
| Net result for the period | (70,963) | (70,963) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | 3,896 | - | 3,896 | - |
| **Balance at 30 Jun 2032 Forecast** | **1,090,031** | **(148,313)** | **1,238,345** | **-** |
| Net result for the period | (68,584) | (68,584) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2033 Forecast** | **1,021,448** | **(216,897)** | **1,238,345** | **-** |
| Net result for the period | (65,843) | (65,843) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2034 Forecast** | **955,605** | **(282,740)** | **1,238,345** | **-** |
| Net result for the period | (63,421) | (63,421) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2035 Forecast** | **892,184** | **(346,161)** | **1,238,345** | **-** |
| Net result for the period | (61,327) | (61,327) | - | - |
| Transfers to reserves | - | - | - | - |
| Transfers from reserves | - | - | - | - |
| Asset revaluation adjustment | - | - | - | - |
| **Balance at 30 Jun 2036 Forecast** | **830,856** | **(407,489)** | **1,238,345** | **-** |

# Torres Strait Island Regional Council

## Rates and Utility charges

### For the period July 2026 to June 2029

**Model - Same Service Level - Confirmed sources of capital funding.**
**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**
**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 |
|---|---|---|---|---|
| **Rates and utility charges** | | | | |
| General rates | - | - | - | - |
| Separate rates | - | - | - | - |
| Levies | 76 | 86 | 91 | 95 |
| Water | 431 | 452 | 475 | 498 |
| Sewerage | 1,186 | 1,210 | 1,271 | 1,334 |
| Waste management | 267 | 274 | 287 | 302 |
| Other rates and utilities revenue | - | | | |
| **Total rates and utility charge revenue** | **1,959** | **2,022** | **2,123** | **2,230** |

| | Budget Review 30 June 2026 $'000 | Budget Original 30 June 2027 $'000 | Variance $'000 | Variance % |
|---|---|---|---|---|
| **Rates and utility charges - value of change** | | | | |
| Gross rates and utility charges | 1,959 | 2,022 | 63 | 3% |

# Torres Strait Island Regional Council

## Measures of Financial Sustainability

### For the period July 2026 to June 2036

**Model - Same Service Level - Confirmed sources of capital funding.**

**Locality Allowance - $589k(50%) FYE 26/27 - $1.18M FYE 27/28 (100%)**

**ICFP - $6M FYE 26/27, $3M FYE 27/28**

| Type | Measure | Rational | Target | Budget Review 30 June 2026 $'000 | Budget Origibal 30 June 2027 $'000 | Forecast 30 June 2028 $'000 | Forecast 30 June 2029 $'000 | Forecast 30 June 2030 $'000 | Forecast 30 June 2031 $'000 | Forecast 30 June 2032 $'000 | Forecast 30 June 2033 $'000 | Forecast 30 June 2034 $'000 | Forecast 30 June 2035 $'000 | Forecast 30 June 2036 $'000 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Financial Capacity | Council controlled revenue ratio | Capacity to generate revenue internally | Contextual | 8.7% | 7.2% | 10.5% | 11.1% | 11.1% | 11.2% | 11.2% | 11.3% | 11.4% | 11.4% | 11.5% |
| | Population growth ratio * | Population growth/decline pressures | Contextual | 0.2% | -0.9% | | | | | | | | | |
| Operating Performance | Operating surplus ratio | Holistic overview of operating performance | Contextual | -95% | -77% | -114% | -116% | -108% | -101% | -95% | -90% | -84% | -80% | -76% |
| | Operating cash ratio | Cash operating performance (less depreciation and other non-cash items) | Greater than 0% | -1.0% | 0.2% | -4.7% | -8.9% | -8.6% | -8.4% | -8.4% | -9.0% | -9.1% | -9.4% | -9.9% |
| Liquidity | Unrestricted cash expense cover ratio *** | Unconstrained liquidity available to council | Greater than 4 months | 2 | 2 | N/A for long-term sustainability statement | | | | | | | | |
| Asset Management | Asset sustainability ratio | Capital renewals program performance | Greater than 90% | 39.5% | 66.6% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| | Asset consumption ratio | Extent to which assets are being consumed | Greater than 60% | 46.8% | 45.5% | 42.1% | 38.8% | 35.8% | 33.0% | 30.5% | 28.1% | 25.9% | 23.8% | 21.9% |
| | Asset renewal funding ratio ** | Asset replacement program performance | Contextual | N/A | The transistion period for TSIRC to commence reporting on this ratio is 2027-28. | | | | | | | | | |
| Debt Servicing Capacity | Leverage Ratio | Ability to repay existing debt | 0 - 3 times | Not Required - TSIRC does not currently have any external debt | | | | | | | | | | |

TSIRC is classified as a Tier 8 Group and relevant targets will apply.
Measures 1,2, 3 and 8 are contextual measures and not subject to audit
* Council has used the compound Annual Growth Rate method for calculating this ratio. This method calculates the average annual growth rate for over a 10 year period based on the Queensland Government Statistician's Office population projections for the Torres Strait Island area for the period 2026 to 2036.

** The transistion period for TSIRC to commence reporting on this ratio is 2027-28. TSIRC will continue to review and refine it's asset management plans and long term capital plans to meet this timeframe.

*** Estimated cash balance at budget. Figures values will change with actual end of financial year balance.